

## NEPAL

Nepal, officially the Federal Democratic Republic of Nepal, is a landlocked country in South Asia with a population of 26.4 million. It is a multiethnic nation with Nepali as the official language. Kathmandu is the nation's capital and largest city. As close neighbours, India and Nepal share a unique relationship of friendship and cooperation characterized by open borders and deep-rooted people-to-people contacts of kinship and culture.

**Capital:** Kathmandu

Kathmandu is the capital city of the Federal Democratic Republic of Nepal, the largest Himalayan state in Asia.

**Currency:** Nepalese rupee

**Cluster :**

Tourism is promoted very largely in Nepal.

Nepal's exports to India have grown more than eleven times and bilateral trade more than seven times; the bilateral trade that was 29.8% of Nepal's total external trade in 1995-96 reached 66% in 2013-14.

Exports from Nepal to India increased from INR 230 crore in 1995-96 to INR 3713.5 crore (US\$ 605 million) in 2013-14 and India's exports to Nepal increased from INR 1525 crore in 1995-96 to INR 29545.6 crore (US\$ 4.81 billion) in 2013-14.

### **Exports**

The main items of exports from India to Nepal are petroleum products, motor vehicles and spare parts, m.s. billets, machinery and spares, medicines, hot rolled sheets, wires, coal, cement, threads and chemicals.

### **Imports**

The main items of exports from Nepal to India are polyester yarn, textiles, jute goods, threads, zinc sheet, packaged juice, cardamom, G.I. pipe, copper wire, shoes and sandals, stones and sand.

Some large Indian investors include ITC, Dabur India, Hindustan Unilever, VSNL, TCIL, MTNL, State Bank of India, Punjab National Bank, Life Insurance Corporation of India, Asian Paints, CONCOR, GMR India, IL&FS, Manipal Group, MIT Group Holdings, Nupur International, Transworld Group, Patel Engineering, Bhilwara Energy, Bhushan Group, Feedback Ventures, RJ Corp, KSK Energy, Berger Paints, Essel Infra Project Ltd. and Tata Power etc.

**Chamber of Commerce :**

Nepal Chamber of Commerce, Katmandu