

OMAN

Oman, a nation on the Arabian Peninsula, has terrain encompassing desert, riverbed oases and long coastlines on the Persian (Arabian) Gulf, Arabian Sea and Gulf of Oman. Wahiba Sands is a region of dunes inhabited by Bedouins. The port capital, Muscat, is home to the massive, contemporary Sultan Qaboos Grand Mosque,

Currency: Omani rial

Capital : Muscat

Muscat, Oman's port capital, sits on the Gulf of Oman surrounded by mountains and desert, it mixes high-rises and upscale shopping malls with cliff-top landmarks such as the 16th-century Portuguese forts.

Financial institutions like State Bank of India, Bank of Baroda, HDFC Ltd and ICICI Securities; in the Public Sector Undertakings, Air India, Air India Express, Life Insurance Corporation (LIC), New India Assurance Co., Telecommunications Consultants India Ltd.(TCIL), Engineers India Ltd.(EIL), Engineering Projects India Limited (EPIL) and National Building Construction Company (NBCC) have presence in Oman. Wipro, L&T, Shapoorji Pallonji, Jindal, Aditya Birla Group, Nagarjuna Construction Company, Simplex, KEC International are some of the private sector companies engaged in various project.

Bilateral Trade :

Bilateral trade with Oman has steadily grown and it stood at US\$ 5.77 bn during the financial year 2013-14. However trade in 2014-15, at US\$ 4.13 bn fell by 28% from the previous year owing to various factors but principally due to the falling international oil prices. Indian imports in 2014-15 were US\$ 1.75 bn while exports to Oman was US\$ 2.37 bn.

Major items of Indian exports are mineral fuels, mineral oils and products of their distillation, textiles and garments, machinery and equipment, electrical and electronic items, chemicals, iron and steel products in addition to traditional items like tea, coffee, spices, rice and meat products and seafood.

Among the Indian imports are urea, LNG, crude oil (through spot purchase), polypropylene, lubricating oil, dates and chromite ore. An India-GCC framework agreement on trade is in place and negotiations are on for finalization of FTA with GCC.

Clusters

The clusters consist of industrial estates, higher education institutions (e.g. university branches) and technology parks.

Education: medicine, pharmaceuticals, medical engineering

Industry: Pharmaceutical industry, medical technology (x-ray, cardiology, prostheses, intensive care, etc.)

Science: research concerning medicine, laboratories, pharmaceutical research

Energy technologies (renewable energies)

Education: energy management, environmental management, energy technology, renewable energy systems, etc.

Industry: Production of solar cells, production of wind turbines, energy-related industry, electric car production

Science: research concerning energy systems and technology

Chamber of Commerce

Oman Chamber of Commerce & Industry, Muscat