

SOUTH KOREA

South Korea, an East Asian nation on the southern half of the Korean Peninsula, shares one of the world's most heavily militarized borders with North Korea. It's equally known for its green, hilly countryside dotted with cherry trees and centuries-old Buddhist temples, plus its coastal fishing villages, sub-tropical islands and high-tech cities such as Seoul, the capital. South Korean won is the currency. Korean is the official language.

Indian companies

Alchemy Mold & Plastic Ltd
Himalaya Korea
Indo-Korean Petrochem Ltd
Jindal Stainless Limited Seoul Representative Office
L&T Infotech
Novelis Korea (Aditya Birla Group)
Wipro Technologies
Nucleus Solutions Korea
Ssangyong Motor Company
TATA Daewoo Commercial Vehicle Co Ltd
TATA Constancy Services
Mahindra and Mahindra, Nakhoda Ltd, Creative Plastic.

Chamber of Commerce

South Korea Chamber of Commerce & Industry, Seoul

SME clusters

Automotive components, electric transmission and distribution equipment, electronic signal equipment, the auto cluster, electronics and automotive industries

Trade statistics

Amount in million US\$

Year	Total trade	Growth%	Indian exports to ROK	Growth%	ROK Export to India	Growth%
2007	11,224	22.35%	4,624	27.03%	6,600	19.3%
2008	15,558	39.00%	6,581	42.32%	8,977	36%
2009	12,155	-21.88%	4,142	-37.06%	8,013	-10.7%
2010	17,109	40.76%	5,674	36.98%	11,435	42.7%
2011	20,548	20.10%	7,894	39%	12,654	10.7%

2012	18,843	-8.30%	6,921	-12.3%	11,922	-5.8%
2013	17,568	-0.07%	6,183	-10.7%	11,385	-4.5%
2014	18,060	2.8%	5,275	-14.6%	12,785	12.4%
2015	16,271	-9.9%	4,241	-19.6%	12,030	-5.9%
2016 (till 31 Aug)	10,246	-4.6%	2,682	-7.8%		

(source:Indian Embassy)

India's exports to Korea

Mineral fuels / oil distillates (mainly naphtha), cereals, iron and steel. Basic materials comprise the bulk of exports.

India's imports from Korea

Automobile parts, telecommunication equipment, hot rolled iron products, petroleum refined products, base lubricating oils, nuclear reactors, mechanical appliances, electrical machinery & parts and iron & steel products