

## USA

The U.S. is a country of 50 states covering a vast swath of North America, with Alaska in the northwest and Hawaii extending the nation's presence into the Pacific Ocean. Major Atlantic Coast cities are New York, a global finance and culture center, and capital Washington, DC.

Washington, DC, the U.S. capital, is a compact city on the Potomac River, bordering the states of Maryland and Virginia. The official language is English and the currency USD.

### Bilateral Trade

**Goods Trade:** Starting from a modest \$ 14 Billion in 2000, the bilateral trade in goods has increased to \$66.3 Billion in 2015 (CAGR of 11%), making U.S. our second largest trading partner. Of this, India exported \$44.8 Billion to US and imported \$21.5 Billion from US. Trade in goods during Jan. - Sept. 2016 was \$49.9 Billion as compared to \$51.1 Billion during Jan.-Sept. 2015; which is a 2.4% drop.

**Trade in Services:** Bilateral trade in services grew at a very fast pace since the year 2000, increasing from a mere \$6 Billion in 2000 to \$42.8 Billion in the year 2015 (CAGR of 14%). Of \$42.8 Billion in 2015, India's exports of services to the U.S. were valued at \$24.7 Billion and India's imports of services from US were valued at \$18.1 Billion.

### India US Trade in Goods (\$ Billions)

	2010	2011	2012	2013	2014	2015	Jan-Sept 2015	Jan-Sept 2016
India's exports to US	29.5	36.2	40.5	41.8	45.4	44.8	34.6	34.5
<i>% change</i>	-	22.4	12.1	3.2	8.5	-1.2	-	-0.4
India's imports from US	19.2	21.5	22.1	21.8	21.5	21.5	16.5	15.4
<i>% change</i>	-	11.9	2.6	-1.3	-1.4	-0.2	-	-6.6
India US Trade in Goods	48.7	57.7	62.6	63.6	66.9	66.3	51.1	49.9
<i>% change</i>	-	14.5	8.5	1.6	5.2	-0.90	-	-2.4

### India - US Trade in Services (\$ Billions)

	2010	2011	2012	2013	2014	2015	Jan-Sept 2015	Jan-Sept 2016
India's exports to US	14.7	17.4	18.8	20.4	22.4	24.7	-	-
<i>% change</i>	-	18.4	8.0	8.5	9.8	10.3	-	-

India's imports from US	10.3	11.8	12.3	13.3	15.2	18.1	-	-
% change	-	14.6	4.2	8.1	14.3	19.1	-	-
India - US Trade in Services	25	29.2	31.1	33.7	37.6	42.8	-	-
% change	-	16.8	6.5	8.4	11.6	13.8	-	-

### India - US Total Bilateral Trade (\$Billions)

	2010	2011	2012	2013	2014	2015	Jan-Sept 2015	Jan-Sept 2016
India's exports to US	44.2	53.6	59.3	62.2	67.8	69.5	-	-
% change	-	21.3	10.6	4.9	9.0	2.5	-	-
India's imports from US	29.5	33.3	34.4	35.1	36.7	39.6	-	-
% change	-	12.9	3.3	2.0	4.6	7.9	-	-
India - US Total Bilateral Trade	73.7	86.9	93.7	97.3	104.5	109.1	-	-
% change	-	17.9	7.8	3.8	7.4	4.4	-	-

(Source: US Department of Commerce, US Census Bureau and US Bureau of Economic Analysis)

### Bilateral Trade Trends during 2016

#### India's Exports to the U.S. - Top 10 Items

Period: January - September 30, 2016

HS Code	Commodity	US \$ Million	% Share in US Imports	% Change 2016/2015
71	Nat Etc Pearls, Prec Etc Stones, Pr Met Etc; Coin	8042	15.9	12.32
30	Pharmaceutical Products	5626	8.1	28.06
27	Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax	1764	1.6	-25.04
63	Textile Art Nesoi; Needlecraft Sets; Worn Text Art	1744	16.8	-2.71
62	Apparel Articles And Accessories, Not Knit Etc.	1665	5.7	0.67

84	Nuclear Reactors, Boilers, Machinery Etc.; Parts	1540	0.7	-17.62
29	Organic Chemicals	1499	4.1	-3.16
61	Apparel Articles And Accessories, Knit Or Crochet	1236	3.7	-1.57
03	Fish, Crustaceans & Aquatic Invertebrates	988	8.7	11.66
85	Electric Machinery Etc; Sound Equip; Tv Equip; Pts	985	0.4	1.94

(Source of Data: U.S. Department of Commerce, Bureau of Census)

**India's Imports from the U.S. - Top 10 Items**

Period: January - September 30, 2016

HS Code	Commodity	US \$ Million	% Share in US Exports	% Change 2016/2015
71	Nat Etc Pearls, Prec Etc Stones, Pr Met Etc; Coin	4612	10.8	-12.37
84	Nuclear Reactors, Boilers, Machinery Etc.; Parts	1455	1.0	-9.69
90	Optic, Photo Etc, Medic Or Surgical Instrments Etc	970	1.6	-0.79
85	Electric Machinery Etc; Sound Equip; Tv Equip; Pts	919	0.8	-10.88
27	Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax	868	1.3	-6.55
88	Aircraft, Spacecraft, And Parts Thereof	663	0.7	-27.48
29	Organic Chemicals	587	2.3	-0.94
39	Plastics And Articles Thereof	536	1.2	6.91
08	Edible Fruit & Nuts; Citrus Fruit Or Melon Peel	460	4.8	-12.82
38	Miscellaneous Chemical Products	442	2.3	-5.37

(Source of Data: U.S. Department of Commerce, Bureau of Census)

**Important cities**

New York City, New York - America's Megacity and Economy Hub. New York City comprises 5 boroughs sitting where the Hudson River meets the Atlantic Ocean. At its core is Manhattan, a

densely populated borough that's among the world's major commercial, financial and cultural centers.

**Chicago** - Chicago, on Lake Michigan in Illinois, is among the largest cities in the U.S. skyline and mid western grit

**Los Angeles** - Los Angeles is a sprawling Southern California city and the center of the nation's film and television industry. The West Coast's version of NYC, major port and population center.

**Philadelphia** - Philadelphia, Pennsylvania's largest city, is notable for its rich history, on display historic, gritty, big city with major economic and cultural importance.

**Detroit** - Detroit is the largest city in the midwestern state of Michigan.

**Washington DC** - Washington, DC, the U.S. capital, is a compact city on the Potomac River, bordering the states of Maryland and Virginia, it is a political center

**San Francisco** - San Francisco, in northern California, is a hilly city on the tip of a peninsula surrounded by the Pacific Ocean and San Francisco Bay. West coast economic hub

**Atlanta** - Atlanta is the capital of the U.S. state of Georgia. It played an important part in both the Civil War and the 1960s. It is an important economic center.

**Houston** - Houston is a large metropolis in Texas, extending to Galveston Bay. It's closely linked with the Space Center Houston One of the fastest growing big cities in the country and becoming a megacity fast.

**Boston** - Boston is Massachusetts' capital and largest city. Founded in 1630, it's one of the oldest cities in the U.S.

**Miami** - Miami is an international city at Florida's southeastern tip.

### **Important Clusters**

Upstream Chemical Products

Biopharmaceutical

Music and Sound Recording

Food Processing and Manufacturing

Upstream Metal Manufacturing

Electric Power Generation and Transmission

Downstream Chemical Products

Communications Equipment and Services

Aerospace Vehicles and Defense

Information Technology and Analytical Instruments

(Source: Indiana Business Research Center)

## **Chamber of Commerce**

United States Chamber of Commerce, Washington DC  
Florida Atlantic University Small Business Development Center  
US India Foundation, Inc.  
Korea International Trade Association  
South Carolina World Trade Centre  
World Trade Center - Utah  
Governor of Utah  
World Trade Center Association Los Angeles  
Alliance for US India Business  
City of Stow - Mayor  
City of Hudson - Mayor  
Summit County Mayor's Association