IRAN

Iran is an Islamic republic on the Persian Gulf with historical sites dating to the Persian Empire. Extensive marble ruins mark Persepolis, the empire's capital founded by Darius I in the 6th century B.C. India–Iran relations are the bilateral relations between the countries India and Iran. Independent India and Iran established diplomatic relations on 15 March 1950.

India and Iran have always shared deep social, cultural, economic and political connections and relations that have enriched both civilizations. The use of the Persian language at the Mughal courts is just one example of Iranian cultural influence in north India.

Tehran is the capital of Iran. Tehran is the largest city and urban area of Iran, the second largest city in Western Asia, and the third largest in the Middle East. Tehran is the economic center of Iran. The currency is Iranian rial and the official language spoken is Persian.

There are several Iranian students studying in India.

India's exports to Iran

Iran is a major buyer of basmati rice, soya meal, sugar, barley and meat. Agro and allied products, including processed, was the largest exported product from India to Iran in 2014-15.

Agro and allied products, including processed, is the largest category of India's exports to metals, chemicals, capital goods.

Main import

Iranian oil (source:Exim Bank)

Trade statistics

The India-Iran bilateral trade during the fiscal 2014-15 was USD 13.13 billion. India imported US\$ 8.95 billion worth of goods mainly crude oil and exported commodities worth US\$ 4.17 billion.

Small & Medium Enterprises

Small industries constitute over 92 percent of Iranian industries and over 45 percent of the country's industrial employment. Positive support is received for the development of the small and medium enterprises.

Clusters

Yazd Province - ceramic and tile cluster

Main Industrial sectors

Food, retail, automotive, defence, construction, mining and metals

Chambers of Commerce

<u>Iran Chamber of Commerce, Industries and Mines</u>, Tehran Tehran Chamber of Commerce, Industries and Mines, Tehran