



# Business Opportunities in Canada

*Consulate General of India, Toronto, Canada*

No. Tor/Com/201/3/2017

April 1, 2017

## INDEX

Contents	Page
CANADIAN ECONOMY .....	2
INDIA - CANADA .....	5
CORPORATE NEWS .....	10
FORTHCOMING EVENTS IN CANADA .....	12
BUSINESS OFFERS FOR INDIAN COMPANIES.....	13

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### **Canada losing out on more than \$1 billion in taxes and duties on foreign online retail sales, study reveals**

Canada is losing more than a billion dollars a year in overlooked taxes and duties on goods that Canadian consumers buy online from foreign retailers, according to a new study.

The analysis from Copenhagen Economics found a broad discrepancy in how customs treats packages imported using postal carriers and those transported via express services such as UPS or Federal Express.

The consulting firm's research, commissioned by UPS, found that sales tax is collected on just 25 per cent of e-commerce postal imports into Canada, whereas express operators collected sales tax on 100 per cent of the shipments. Import duties were collected on only six per cent of e-commerce postal imports, while express operators collected 98 per cent.

"The incomplete collection of sales tax and import duty on postal shipments inbound into Canada is estimated to cause a loss of Canadian public sector revenue of up to \$1.3 billion per year," says the report released Thursday, which says postal services handle 46.5 per cent of such imports.

StatsCan reported that Canadian e-commerce sales were \$19.2 billion in 2016, with about 60 per cent of the purchases made from domestic retailers and 40 per cent from foreign retailers. Industry reports peg the figure at closer to \$22 billion, perhaps accounting for un captured postal shipments.

The study found that postal sales tax collection was higher (52 per cent) on more expensive items, averaging about \$200 versus lower priced items, where it was collected on three per cent of items. Source: Financial Post

### **Minister Morneau Talks Budget 2017 and Stronger Canada-U.S. Ties During U.S. Trip**

Canada's openness to the world is a big part of what makes Canada a great place to invest, grow a business and raise a family. Through Budget 2017, the Government of Canada will continue to make our country stronger and more competitive by deepening our engagement with the world and investing in key partnerships. Among the most important of those partnerships is the one Canada has with the United States.

Canada and the United States have built one of the most productive, interconnected and enduring economic relationships in the world—one that has led to shared prosperity and a better quality of life for the middle class in both countries.

Finance Minister Bill Morneau today began a two-day visit to the United States in New York City, where he spoke to business and financial sector leaders at an event hosted by the Canadian Association of New York and the World Economic Forum. The Minister will then visit Indianapolis on Tuesday.

In each city, the Minister will highlight ways to help the middle class on both sides of the border, to ensure Canadian and American workers and families will have greater opportunities to succeed and prosper.

With balanced and tightly knit economic, trade and financial ties between Canada and the U.S, it is in the interest of both countries to keep working together to achieve their shared goals of creating good, well-paying jobs and improving living standards to strengthen the middle class. Source: Department of Finance Canada Press Release

### **Canada's economy blows away forecasts with 2.6% GDP growth**

The Canadian economy outperformed expectations in the final three months of 2016 by generating growth at an annual rate of 2.6 per cent.

Statistics Canada's latest report on real gross domestic product says the biggest contribution to the fourth-quarter increase came from household consumption, which rose at an annual rate of 2.6 per cent.

The agency says economic growth was limited by an 8.2 per cent decline in business investment, which was the category's ninth consecutive quarterly contraction.

A consensus of economists had predicted economic growth in the fourth quarter to expand by two per cent, according to Thomson Reuters.

The headline GDP figure also received a boost from a sharp quarterly drop in imports, which fell at an annual rate of 13.5 per cent. Statistics Canada said some of that decline was due to the one-time, third-quarter import of a large module for the Hebron offshore oil project.

Overall, the economy expanded by 1.4 per cent in 2016 — compared to with 0.9 per cent growth in 2015. Source: The Canada Press

### **Canada's jobless rate falls to two-year low as February brings a flood of full-time work**

Canada's labour market continued its rally into February, bringing the unemployment rate to the lowest in more than two years, but with continued signs of sluggish wage increases.

Canada added 15,300 jobs in February, and employment has increased by 288,100 over the past 12 months, Statistics Canada reported today in Ottawa. The unemployment rate fell to 6.6 per cent, matching the lowest since January, 2015 which was the lowest

since 2008. The net job gain reflected an increase of 105,100 full-time jobs and a drop of 89,800 part-time. Source: Financial Post

### **Household debt hits fresh record, with Canadians owing \$2 trillion by the end of 2016**

Canadian household debt as a share of income rose to a fresh record in the fourth quarter, data from Statistics Canada showed on Wednesday in a report likely to underscore concerns consumers are becoming overly indebted.

The ratio of debt to disposable income rose to 167.3 per cent from an adjusted 166.8 per cent in the third quarter. That meant Canadians owed \$1.67 for every dollar of disposable income.

Total household credit market debt, which includes consumer credit, and mortgage and non-mortgage loans, totalled nearly \$2.029 trillion in the final quarter of last year. Mortgages made up \$18.9 billion of this, an increase of \$1.2 billion, while consumer credit and non-mortgage loans were up \$8.5 billion at \$9.5 billion.

Years of low interest rates since the global financial crisis, as well as rising home prices, have prompted Canadians to steadily increase their debt. The Bank of Canada has flagged the elevated level of household indebtedness as a potential vulnerability for the financial system as consumers with large amounts of debt could find it difficult to adjust to a loss of income or other financial shock.

However, low interest rates have allowed consumers to pay down more of their mortgage principal, with payments split almost evenly between interest and principal in the fourth quarter, the statistics agency said.

Consumers' ability to pay their debt also remained relatively easy. The interest-only debt service ratio held at a record low of 6.1 per cent, while the household savings rate jumped to 5.8 per cent from 5.5 per cent.

The household debt service ratio, with its obligated payments of both principal and interest as a proportion of disposable income, edged down to 14.0 per cent from 14.1 per cent in the third quarter. Source: Reuters

### **Wholesale sales hit record in latest good news for Canadian economy**

The automotive sector helped Canadian wholesale sales beat expectations and hit a record in January, in another sign of gathering strength in the economy. Statistics Canada said on Monday that wholesale sales climbed 3.3 per cent to \$59.1 billion in January, the largest monthly percentage gain since November 2009.

Economists had expected a gain of 0.5 per cent, according to Thomson Reuters. "The auto sector drove wholesaling crazy in January, enough for at least some eyebrows to be raised at what is typically seen as a second-tier Canadian economic indicator," CIBC

chief economist Avery Shenfeld wrote in a brief report. In volume terms, wholesale sales increased 3.4 per cent.

The data follows recent stronger-than-expected results for manufacturing sales, trade and job creation in Canada. Retail trade figures for January are expected Tuesday and inflation figures for February are set to be released Friday.

Wholesale sales were up in four of seven subsectors, led by the motor vehicle and parts group. It grew by 17.1 per cent to \$11.9 billion, the largest gain in dollar terms and its first increase in three months.

Excluding the subsector, overall wholesale sales increased 0.3 per cent in January. The personal and household goods subsector climbed 3.0 per cent to \$8.5 billion, while sales in the food, beverage and tobacco subsector gained 0.2 per cent to \$11.2 billion. The miscellaneous subsector fell 1.0 per cent to \$7.4 billion. Wholesale sales made gains in six provinces in January, led in dollar terms by Ontario, which gained 6.0 per cent to a record \$30.5 billion. Source: Financial Post

## INDIA - CANADA

### **Temporary relief for Canadian lentil producers as India extends fumigation exemption for three months**

Canada's booming pulse industry can breathe a sigh of relief — at least for now — after temporarily settling a dispute that had threatened to halt shipments to India, the world's largest market.

India extended by three months an exemption that allows commodity imports to be fumigated upon arrival, according to the country's Farm Ministry. A waiver had been scheduled to expire Friday that exempts shippers including Canada and the U.S. from having to fumigate pulses for pests before export.

India had signaled last fall that it may end the fumigation exemption as it seeks to cut its dependence on pulse imports. The move spelled trouble for shippers as temperatures are too cold most of the year to make fumigation effective in the northern U.S. and Canada, the world's largest pulse exporter.

North American prices tumbled in response and large green lentil prices have dropped 27 per cent to 48 cents a pound in Canada since January, according to Brian Clancey, president and senior market analyst at Vancouver-based Stat Communications Ltd. Forty per cent of Canada's pulse crops that include dried peas are shipped to India, an amount valued at \$1.1 billion last year. Farmers harvested a record 3.2 million metric tons of lentils and 4.8 million tons of peas in 2016, government data show. In the U.S.,

lentil production more than doubled to an all-time high, and dry edible pea output climbed 52 percent, U.S. Department of Agriculture data show.

India's extension means shipments in transit won't be rejected when they arrive, Pete Klaiber, vice president of marketing at the Moscow, Idaho-based USA Dry Pea and Lentil Council, said in an email. The group will continue to work with the USDA to find a long-term solution to maintain market access while protecting India from pests, he said. The spat will probably be resolved as Canada is the main supplier of pulses to India and the current demand gap is growing by 1 million tons a year, Murad Al-Katib, chief executive officer of AGT Food and Ingredients said in a March 23 interview.

Lentils and chickpeas are a staple for most of India's 1.3 billion residents, and demand has been growing. India's pulses demand was about 23.66 million tons in 2015-16, and domestic output is set to climb to a record 22.1 million tons in 2016-17, the government estimates. India is seeking to increase production to 24 million tons by 2021, according to the Farm Ministry. Source: Financial Post

### **Brookfield in Talks to Buy JP's Power Assets**

Lenders looking to sell off three operational units in a deal likely to be valued at around Rs 5,000 cr

Brookfield Asset Management, the world's second biggest alternative assets manager, is in talks with lenders of debt-laden Jaiprakash Power Ventures to acquire the firm's three power plants, two people with direct knowledge of the development said.

The discussions are in initial stages and there is no certainty that a transaction will take place. A deal, if it happens, could close at an equity value of Rs. 4,500-5,000crore, one of the two people said.

The transaction will mark Brookfield's first investment in India's power sector. The asset manager has already committed about \$4.6 billion in the country in toll roads and telecom towers. Jaiprakash Power Ventures' major lenders such as ICICI Bank, IDBI Bank and Punjab National Bank took control after the firm failed to repay loans on time.

Last month, Jaiprakash Power Ventures allotted 305.8crore shares to its 23 lenders as part of a debt restructuring scheme. The allotment brought down Jaiprakash Associates' holding in the company to 29.74%. The group has been trying to sell assets, including core ones, in the past two years after intense pressure from lenders. In July last year, the group sold its cement business to Aditya Birla Group firm UltraTech for Rs. 19,500crore.

JP's power portfolio of 4,000 mw includes one hydro power plant and two thermal units. Toronto-based Brookfield is the world's second-biggest manager of alternative assets such as real estate and private equity with \$250 billion under management. It acquired telecom tower assets of Reliance Communications for \$1.6 billion in December in

possibly the second-biggest PE transaction after Temasek's \$2-billion investment in Bharti Telecom in 2007.

Bulge bracket Canadian asset managers have been among the most aggressive financial investors in Indian infrastructure assets in the past two years. Canada Pension Plan Investment Board, Caisse de dépôt et placement du Québec (CDPQ), Ontario Teachers' Pension Plan, Brookfield and Fairfax have jointly committed \$7-8 billion across companies and funds so far, reveal industry estimates.

### **Fairfax Needs to Sell 25% Stake in ICICI Lombard to Get a New Permit**

The insurance regulator has asked the promoter of Oben General Insurance to comply with regulations before applying for the next stage of approvals for its second licence in the general insurance industry.

Canada-based Fairfax Financial Holdings, the promoter of Oben General Insurance, will have to sell 25% stake in ICICI Lombard, its joint venture with ICICI Bank, over the next two months to be able to apply for an R2 licence to operate another general insurance company.

There are three large private equity companies in the final race to acquire 35% in ICICI Lombard. According to the last deal, the joint venture was valued at Rs. 17,225 crore. In 2015, Fairfax had bought 9% stake in ICICI Lombard, raising its stake in the company to 35%.

While Fairfax is looking to sell 25% and retain 10% in the largest general insurance company, ICICI Bank is looking to sell 10% in the process to monetise some part of the sale. If not now, in case of a listing, Fairfax will have to sell stake in the JV. The Insurance Act requires an Indian promoter to own 51% in any joint venture.

Fairfax has applied for a second licence to form a new joint venture in general insurance with Kamesh Goyal, a former executive at German financial services major, Allianz. As per the application, different entities of Fairfax will own close to 45% in the joint venture. Goyal will have a 15% stake and Oben Ventures will hold the rest 40%.

The Insurance Act allows foreign promoters to hold up to 49% in local operations. Fairfax owns 35% in ICICI Lombard General Insurance. As an investor, one can own up to 10% in any insurance company. Going by this rule, Fairfax will have to sell 25% in ICICI Lombard, the largest private-sector general insurance company. During the April-February period, gross written premium of ICICI Lombard grew by 33% to `9,975 crore. It is the fourth-largest insurance company with 8.76% market share.

## **Minister Chagger concludes successful visit to India**

The Honourable Bardish Chagger, Leader of the Government in the House of Commons and Minister of Small Business and Tourism, today concluded her successful visit to India. During her trip, the Minister travelled to New Delhi and Mumbai, where she met with senior Indian leaders from both the government and the private sector. Throughout her trip, she pointed to the strong cultural ties between Canada and India as a foundation on which to build a closer investment relationship and noted that Canadian entrepreneurs and small businesses are the drivers of innovation and key partners for these closer ties. The Minister also promoted Canada as a world-leading tourism destination, especially as the country celebrates the 150th anniversary of Confederation.

While in Mumbai, Minister Chagger met with Devendra Fadnavis, India's Chief Minister, State of Maharashtra. She also joined the Chief Minister for the inauguration of a new solar panel installation at the National Centre for the Performing Arts. This installation is Mumbai's largest and was built by Guelph-based clean energy firm Canadian Solar.

Senior executives from YES BANK, CuroCarte and Rolta India Limited all expressed potential interest in expanding to Canada following productive meetings with Minister Chagger.

Minister Chagger also led a panel discussion on women's entrepreneurship hosted by empower—India's first accelerator for women entrepreneurs building tech ventures—where she promoted Canada as a destination of choice for women entrepreneurs looking at entering the North American market. The Minister also delivered a keynote address at a luncheon hosted by TiE Mumbai, a local branch of the world's largest entrepreneurship network, where she encouraged entrepreneurs to consider start-up investment opportunities in Canada.

During meetings with representatives of the Indian film industry, Minister Chagger encouraged greater collaboration with Canada's world-renowned film industry. The Minister invited them to visit Canada for the International Film Festival of South Asia, North America's largest South Asian film festival, taking place from May 11 to 22 in Toronto. Source: Innovation, Science and Economic Development Canada

## **Statement by Government of Canada on Securing Market Access for Pulses from Canada to India**

The Honourable Lawrence MacAulay, Minister of Agriculture and Agri-Food and the Honourable François-Philippe Champagne, Minister of International Trade today issued the following statement on securing continued access for Canadian pulses to India:

"Following representations to the Government of India and visits to Delhi earlier this month by both ministers, Canada has secured continued access to the Indian market for Canadian pulse exporters.

India has granted a series of exemptions since 2004 to an import regulation regarding mandatory fumigation of imported crops, in recognition of Canada's cold climate. The end of the current exemption on March 31, 2017, had threatened to disrupt trade.

This new exemption means that Canadian pulse exports leaving Canada on or before June 30, 2017, will not require fumigation in Canada. We will maintain on-going trade while officials on both sides continue to work towards a long-term, science-based solution.

In 2016, pulse exports to India were worth over \$1.1 billion and accounted for 27.5 percent of Canada's global pulse exports. Exports of Canadian pulses to India are a key aspect of Canada's bilateral trade relationship with India, helping make Canadian farmers more competitive at home and abroad.

The Government of Canada has worked together with industry and provincial governments to secure this exemption with the Government of India which will benefit Canadians and Canadian farmers." Source: Agriculture and Agri-Food Canada, Global Affairs Canada

### **Minister Champagne wraps up first visit to Middle East and India to advance economic partnerships**

The Honourable François-Philippe Champagne, Minister of International Trade, today concluded a five-day visit to the United Arab Emirates (U.A.E.), Qatar and India with a clear message: Let's be ambitious. During this trip, Minister Champagne engaged with key ministers and senior government officials from each country to strengthen bilateral ties and to advance Canadian trade and investment, which supports increased jobs and growth for Canada's middle class. He met with representatives from more than 75 Canadian and international businesses of all sizes operating in the region in areas such as agri-food, aerospace, infrastructure, education and financial services. Overall, Minister Champagne met with representatives of investment funds managing more than \$2 trillion.

In New Delhi, India, Minister Champagne met with Arun Jaitley, India's Minister of Finance, and his counterpart, Nirmala Sitharaman, India's Minister of State (Independent Charge) for Commerce and Industry. The ministers had discussions regarding the Canada-India Comprehensive Economic Partnership Agreement, in view of increasing bilateral trade and investment. They also made significant progress toward concluding negotiations on a foreign investment promotion and protection agreement that would serve to promote both India and Canada as destinations for investment. Ahead of Minister of Agriculture and Agri-Food Lawrence MacAulay's visit to India this week, Minister Champagne stressed a resolution at the earliest opportunity that would

provide the way forward for continued access for Canadian pulse crops into India. He also raised constructive suggestions for improving India's fertilizer subsidies to ensure potash is applied in appropriate quantities. He coordinated Canada's approach with Alberta's Agriculture and Forestry Minister Oneil Carlier, who was visiting. Minister Champagne met with Indian business executives to discuss investment opportunities in Canada. He also took part in a round-table discussion with Canadian business executives active in India to celebrate their successes in the Indian market and highlight the Canadian government's efforts to strengthen them and efforts to strengthen trade and investment opportunities with India. Source: Global Affairs Canada

## **CORPORATE NEWS**

### **U.S. grants permit for Keystone XL pipeline, TransCanada says**

TransCanada says it has received a presidential permit from the U.S. State Department that allows it to build the long-delayed Keystone XL pipeline. Former president Barack Obama rejected the previous Keystone proposal saying it wasn't in the U.S. national interest.

The new administration has said repeatedly that President Donald Trump supports the project. However, Keystone may face more hurdles.

TransCanada still does not have deals with all the landowners in Nebraska on the proposed route. The company also lacks a permit in that state and protesters promise they will try to stop the project, which will stretch from Alberta to refineries in Texas. Source: The Canadian Press

### **Goldcorp spends nearly \$1 billion to get into Chilean joint venture with Barrick Gold**

Two Canadian gold giants, Barrick Gold Corp. and Goldcorp Inc., will form a partnership in Chile's gold belt in a multi-faceted deal that will see Goldcorp spend nearly US\$1 billion as miners look for creative solutions to find and fund new sources of growth. Goldcorp will take a 50 per cent stake in the Cerro Casale gold and copper project in Northern Chile through a deal with Barrick and a separate deal with Toronto-based gold producer, Kinross Gold Corp.

To achieve a 50-50 ownership of the Cerro Casale project, Goldcorp will purchase a 25 per cent stake from Barrick, as well as Kinross Gold Corp.'s 25 per cent interest in the project.

The partnership will also acquire Kinross's adjacent Quebrada Seca property. Goldcorp will fund that deal and will pay Kinross US\$260 million for both properties. Goldcorp will grant Barrick and Kinross an additional 1.25 per cent royalty interest on 25 per cent of gross revenues from metal production at both projects.

Goldcorp also announced Tuesday that it has a separate deal to acquire Exeter Resource Corp. for US\$185 million. The junior miner's sole asset is the Caspiche project, about 10 kilometers north of Cerro Casale. That project will also go into the joint venture portfolio.

For Barrick, the deal is a way to keep a large and attractive, but capital intensive and undeveloped project in its portfolio – as well as add another adjacent property into the mix — though it reduces its ownership stake from 75 per cent to 50 per cent.

For Goldcorp, it represents an opportunity to take a stake in one of the largest undeveloped gold projects in the world, as well as giving it a strong presence in a lucrative gold belt in an increasingly friendly mining jurisdiction. Cerro Casale has proven and probable gold reserves of 17.4 million ounces, as well as 2.5 million ounces of measured and indicated gold resources.

The deal is expected to close in the second quarter of 2017. Source: The Financial Post

### **Cenovus to buy ConocoPhillips' Canadian assets for a massive \$17.7 billion**

Cenovus Energy Inc.'s \$17.7 billion deal with ConocoPhillips will result in more concentrated Canadian ownership in the oilsands, and also turn previously pure-play Cenovus into a significant natural gas producer.

Cenovus announced Wednesday a blockbuster acquisition of ConocoPhillips's 50 per cent stake in the oilsands assets the two companies previously co-owned and also ConocoPhillips' conventional oil and natural gas assets in west-central Alberta and northeastern B.C.'s Deep Basin for \$17.7 billion.

The deal will turn Cenovus into the third largest oilsands producer, behind only Canadian Natural Resources Ltd. and Suncor Energy Inc., and is being funded with 208 million Cenovus shares, cash and bridge loans. The company also announced it would raise \$3 billion in a bought deal by selling 187.5 million shares.

Canadian Natural Resources Ltd.'s \$12.7-billion purchase of Shell's oilsands assets this month and Athabasca Oil Corp.'s \$836 million purchase of Statoil S.A.'s thermal facilities are other examples of Calgary-based companies consolidating in the oilsands.

In addition to the natural gas production, Ferguson said Cenovus is acquiring 1.4 billion cubic feet per day of gas processing capacity that has largely been underutilized. He said the company plans to boost utilization through those facilities and increase gas production in the coming years. Source: The Financial Post

### **Shell to sell Canada oilsands assets to Canadian Natural Resources in \$7.2 billion deal**

Royal Dutch Shell Plc will sell almost all of its production assets in Canada's oilsands in a US\$7.25 billion deal that cuts debt and reduces involvement in one of the most environmentally damaging forms of fossil-fuel extraction.

All of the company's oilsands interests apart from a 10 per cent stake in the Athabasca mining project will be sold to Canadian Natural Resources Ltd., Shell said Thursday. The Hague-based company will continue as operator of the Scotford upgrader, which converts heavy oil to lighter liquids for easier transport, and the Quest carbon capture and storage project.

The deal puts the Anglo-Dutch producer almost two-thirds of the way through a US\$30 billion divestment program to reduce debt, which soared following its biggest-ever acquisition of BG Group Plc last year. The company this week ended an almost two-decade old U.S. refining partnership with Saudi Arabian Oil Co. and earlier this year sold a collection of oil fields in the U.K. North Sea. Canadian Natural said the transaction will make its operations more efficient.

The sale marks another step toward Van Beurden's goal of preparing Shell for a world of lower oil prices and tighter restrictions on carbon emissions. Oil sands — reserves of heavy crude found primarily in northern Alberta — lured investors in the past decade as the surge in crude prices above US\$100 made the difficult extraction process economic. They've since fallen out of favour amid a two-year price slump.

Shell on Thursday also amended its pay policy to better reflect incentives to control emissions. Progress in cutting greenhouse gases from its refineries, chemical plants and burning of natural gas at its fields will determine 10 per cent of executives' bonuses. This portion of the payout was previously based on a range of environmental measures including controlling oil spills and water use. Source: Financial Post

## FORTHCOMING EVENTS IN CANADA

**SIAL Canada: (May 02-04, 2017, Enercare Centre, Toronto):** SIAL Canada is the biggest show in North America with around 850 exhibitors of agri-food industry from Quebec, Canada and worldwide. SIAL Canada is dedicated to national and international professionals of the agri-food industry. [www.sialcanada.com](http://www.sialcanada.com)

**National Heavy Equipment Show 2017 (April 06-07, 2017, The International Centre, Toronto):** Canada's largest heavy equipment show which focuses on construction, road building, land improvement, and infrastructure. The show features the leaders of the heavy equipment and construction industries with cutting-edge equipment and huge displays and includes an educational seminar program. <http://www.nhes.ca>

**Construct Canada (November 29- December 01, 2017, Metro Toronto Convention Centre, Toronto):** The 29th Annual Construct Canada which is North America's Largest

Exposition, Networking and Educational Event will be held concurrently with PM Expo, HomeBuilder & Renovator Expo and World of Concrete Pavilion and IIDEXCanada. All shows combined will create The Buildings Show, North America's largest exposition, networking and educational event comprising of 1,600+ exhibits, including 100+ international exhibitors, bringing the latest in design and construction innovation in products, technologies, best practices and applications.  
<http://www.constructcanada.com/>

**Plast-Ex 2017: (May 16 - 18, 2017, Toronto Congress Centre):** PLAST-EX offers an exceptional opportunity to connect with buyers from Ontario's manufacturing hub. There are 5 shows co-located with this show, Automation Technology Canada, Packex Toronto, Toronto Power and Bulk Solids Conference & Exhibition, Design and Manufacturing Canada and Quality Expo. The show also includes Innovation Tours and Speed Networking. <http://plastex.plasticstoday.com/>

**Canadian Mining Expo 2017: (End May - June 2017, McIntyre Community Centre, Timmins):** The show features more than 300 exhibitors and a number of technical sessions. It is becoming well known as Canada's largest gold mining show.  
[www.canadianminingexpo.com](http://www.canadianminingexpo.com)

**Canadian National Exhibition (CNE): (August 18 - September 04, 2017, Exhibition Place, Toronto):** The Canadian National Exhibition (CNE) is an 18-day fair taking place every August concluding on Labour Day. The CNE has grown to be the largest annual fair in Canada and the fourth largest in North America attracting approximately 1.601 million visitors each year. [www.theEx.com](http://www.theEx.com)

**Canadian Manufacturing Technology Show (CMTS): (September 25-28, 2017, The International Centre, Mississauga):** CMTS is Canada's largest manufacturing trade show. More than 8,000 manufacturing professionals attend CMTS to discover the latest advancements in machine tool, tooling, metal forming and fabricating, advanced manufacturing including 3D printing/additive manufacturing, automation, design engineering and plant management segments from over 700 potential suppliers.  
[www.cmts.ca](http://www.cmts.ca)

**Restaurants Canada Show: (February 25-27, 2018, Enercare Centre):** The trade show brings together more than 700 companies and brands to showcase the latest industry innovation in products and services, provides revolutionary educational seminars and workshops. The Restaurants Canada Show represents an industry that is responsible for: \$72 Billion in annual sales in Canada  
91,000 Restaurants, Bars and Caterers, and Foodservice establishments  
18 Million visits to Restaurants on a daily basis  
Trade Show attendance for the past 3 years 10,000-12,000+ [www.restaurantshow.ca](http://www.restaurantshow.ca)

***BUSINESS OFFERS FOR INDIAN COMPANIES***

1.	Mr. Kevin Caribbean International Trading 782 Arbuckle Avenue, Woodmere NY 11598 Tel: 516-792-6723/ Fax: 516-812-0956	Looking for ocean freight companies
2.	Dexter Mack 905 948 8525, Ext: 220 dmack@jitautomation.com	Looking for business opportunities in efficiency equipment for the automotive meat stamping industry