



Business Opportunities in Canada

Consulate General of India, Toronto, Canada

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Please send your enquiries/comments to comsec@cgitoronto.ca

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Prime Minister attends the G7 Summit in Ise-Shima

On May 27th, Prime Minister, Justin Trudeau, concluded the G7 Leaders' Summit in Ise-Shima, Japan. Following the Summit, the G7 leaders issued a joint-declaration where they committed to tackle major global challenges such as the need to promote sustainable economic growth that benefits all citizens, not just the wealthiest 1%. While in Ise-Shima, Prime Minister Trudeau shared Canada's proactive approach to bolster economic growth by making strategic investments in infrastructure and clean technologies – investments that will support good, well-paying jobs and strengthen the middle class. He underscored the need to improve growth around the world, but also stressed the need to question who the growth is going to benefit. The Prime Minister highlighted the need for G7 solidarity to refrain from paying ransom to terrorist groups. During the Summit, the Prime Minister also supported Japan's decision – as host country of the Summit – to place a particular focus on women's empowerment and health. He shared Canada's commitment to advancing gender equality and advancing women's rights, and he encouraged his G7 counterparts to demonstrate leadership in the context of the Fifth Replenishment Conference of the Global Fund to Fight AIDS, Tuberculosis and Malaria, which will be held in Montreal in September 2016. Source: www.pm.gc.ca

Prime Minister of Canada concludes his visit to Tokyo

On May 24th, Prime Minister, Justin Trudeau, concluded his official working visit in Japan, which included an audience with the Emperor and Empress of Japan, and a meeting with Prime Minister Shinzo Abe. While in Tokyo, the Prime Minister met with representatives of the automotive sector to underline that Canada is a great place to invest. He also took the opportunity to discuss trade opportunities, promote Canadian quality, and highlight Canada's research and development capacity and innovation expertise. The automotive sector represents tremendous opportunities to create jobs, strengthen the middle class, and grow both countries' economies. During the meeting with Prime Minister Abe, the two leaders discussed a wide range of issues important to Canada and Japan, including the implementation of the Paris Agreement on climate change, global health initiatives, infrastructure for sustainable growth, and collaboration on Arctic science. Finally, they discussed the revitalization of the Canada-Japan Joint Economic Committee, an important forum to improve economic ties between Canada and Japan. Source: www.pm.gc.ca

Canada to host 2017 Asia Pacific Business Meeting

On May 18th, Minister of International Trade, Chrystia Freeland announced Canada will host a 2017 APEC Business Advisory Council (ABAC) meeting in Toronto. ABAC, a permanent high-level business advisory group created by the Asia-Pacific Economic Cooperation (APEC) forum, brings together business and political leaders in the Asia-Pacific region. The Asia Pacific Foundation of Canada serves as the secretariat for Canada's ABAC members, providing research, analysis, and administrative support.

Minister Freeland made the announcement on the sidelines of her APEC meetings in Peru. Source: Global Affairs Canada

Ontario passes Landmark Climate Change Legislation

On May 18th, Ontario passed landmark climate change legislation that lays a foundation for the province to join the biggest carbon market in North America and ensures that the province is accountable for responsibly and transparently investing proceeds from the cap and trade program into actions that reduce greenhouse gas pollution, create jobs and help people and businesses shift to a low-carbon economy. Under the Climate Change Mitigation and Low-Carbon Economy Act, money raised from Ontario's cap and trade program will be deposited into a new Greenhouse Gas Reduction Account. Following extensive consultation with industry and other groups, the legislation was strengthened by now requiring enhanced accountability and public reporting on the province's upcoming Climate Change Action Plan and investment of cap and trade proceeds. Ontario will post its final cap and trade regulation upon royal assent of the legislation. The regulation covers detailed rules and obligations for businesses participating in the program. The final design was also informed by extensive consultation with businesses, industry, the public, environmental organizations and Indigenous communities.

Source: Government of Ontario Press Release

Minister Morneau opens the First Meeting of the Advisory Council on Economic Growth

The Government of Canada has an ambitious plan to revitalize the Canadian economy. It is a plan based on the notion that when you have an economy that works for the middle class, you have a country that works for everyone. On May 16th, Finance Minister, Bill Morneau, met with the government's new Advisory Council on Economic Growth to help develop a strong Growth Strategy that will directly benefit the middle class—and those working hard to join it. The members of the Advisory Council are: Dominic Barton (chair); Elyse Allan; Katherine Barr; Jennifer Blanke; Kenneth Courtis; Brian Ferguson; Suzanne Fortier; Carol Anne Hilton; Carol Lee; Christopher Ragan; Michael Sabia; Angela Strange; Ilse Treurnicht and Mark Wiseman. The Council has been tasked with finding solutions to a number of key challenges facing Canada, including:

- How to transform innovative ideas into high-value goods and services that will help Canadians and Canadian businesses;
- How to ensure that the historic investments in infrastructure make it easier for Canadians to get to work on time or get their products to market; and
- What things can be done—today—so that Canadians can take advantage of the job opportunities of tomorrow.

The networks, insights, and talents of the Advisory Council on Economic Growth will be vital to the government's efforts to ensure that Canadians can look forward to good, well-paying jobs, a cleaner environment, and thriving communities. Source: www.fin.gc.ca

Prime Minister announces changes to employment insurance for three additional EI economic regions

On May 13th, Prime Minister, Justin Trudeau announced changes to provide extended Employment Insurance (EI) benefits in three other EI economic regions. In Budget 2016, twelve EI economic regions were listed as qualifying for extended benefits due to the downturn in the commodities sector. The Government of Canada promised to monitor the economic situation following the budget, and today fulfilled that commitment by announcing three final additions to this list: Edmonton; Southern Interior British Columbia; and Southern Saskatchewan. This completes the assessment, and no more regions will be added. This extension will mean that those who are eligible for EI can claim an additional five weeks of benefits for regular claimants, and a further 20 weeks of benefits for long-tenured workers. These benefits will be available for one year – beginning July 3, 2016 – and will apply retroactively to anyone who started a claim on or after January 4, 2015, and is still unemployed. Source: www.pm.gc.ca

Canada, China, India, New Zealand among Countries to sign Multinational Corporation Agreement

On May 13th, officials from Canada, China, India, New Zealand, Iceland and Israel signed a multilateral agreement that sets out the parameters for the automatic exchange of country-by-country reports on large multinational corporations. The above six joined 33 other countries that have already signed the agreement, called the Multilateral Competent Authority agreement, for the automatic exchange of reports, which is designed to provide tax administrations with information needed to combat tax avoidance through transfer pricing. The signing took place in Beijing. The six new signatories are yet to ratify the agreement. Source: [Asia Pacific Foundation](http://AsiaPacificFoundation.org)

Minister Morneau promotes Cooperation between Federal Government & Municipalities

On May 12th, Finance Minister Bill Morneau spoke at the Union des municipalités du Québec's (UMQ) Annual Conference and took part in a panel discussion. Speaking to mayors and community leaders, Minister Morneau underlined the importance of the federal government, provinces and municipalities working together, citing public infrastructure as a primary example for a collaborative approach. The Public Transit Infrastructure Fund, of which the Province of Quebec will receive \$924 million, will help ease traffic congestion. The Government will also be investing in green infrastructure, which includes \$75 million in new funding to address climate change, to be delivered by the Federation of Canadian Municipalities (FCM), and another \$125 million over two years to enhance the FCM's Green Municipal Fund. Minister Morneau also highlighted investments in affordable housing. In collaboration with Canada Mortgage and Housing Corporation, the Government will establish an Affordable Rental Housing Innovation Fund, which will test new ways to encourage more construction of affordable rental housing. The Government is also looking forward to consulting on a new National Housing Strategy. Source: www.fin.gc.ca

International Monetary Fund Report Praises Canada's Approach to Growing the Economy

Finance Minister Bill Morneau welcomed the Concluding Statement of the International Monetary Fund's (IMF) annual Article IV Mission to Canada, which highlights what it calls the Government's "pro-growth" fiscal policy. The Government of Canada knows that a strong economy starts with a strong middle class. Budget 2016 helps middle class families by putting more money in their pockets and making smart, necessary investments designed to grow the economy long-term. The IMF has also recently singled out Canada's approach, calling upon other countries to also take a more balanced approach to boosting growth. The IMF's report confirms that the Government has the capacity to act, citing low interest rates and Canada's low debt burden. It also confirms that "the federal government's pro-growth 2016 budget is appropriate," highlighting "the federal government's commitment to putting the debt-to-GDP ratio on a downward path."

Source: www.fin.gc.ca

Minister Morneau and Mayor Crombie meet to help Mississauga Families and Grow the Local Economy

On May 6th, Finance Minister Bill Morneau met with Mississauga Mayor Bonnie Crombie to discuss their shared priorities, including investments in public transit and infrastructure that will improve the lives of families living in Mississauga. They were joined by Minister of Innovation, Science and Economic Development Navdeep Bains. Minister Morneau highlighted measures contained in Budget 2016 designed to help families with children. With the Canada Child Benefit, nine out of ten families will receive more money—\$2,300 more on average—and hundreds of thousands of children will be lifted out of poverty. To help shorten commute times, cut air pollution, strengthen communities and grow Canada's economy, Budget 2016 proposes to invest up to \$3.4 billion in public transit over three years, through a new Public Transit Infrastructure Fund. Ontario municipalities, including Mississauga, will benefit from almost \$1.5 billion of this new funding. These investments are part of the Government's historic plan to invest more than \$120 billion in infrastructure over 10 years. This includes billions more for social infrastructure, including affordable housing, early learning and child care, and cultural and recreational infrastructure. These investments will be made in collaboration with provinces and municipalities, so that the communities' needs come first.

Source: www.fin.gc.ca

Ontario concludes successful Business Mission to China

On May 4th, Ontario concluded a successful business mission to China which will bring \$220 million worth of investments to the province, as well as jobs in agri-food, clean technology, restaurant services and commercial property development. During the 11-day mission, Deputy Premier Deb Matthews and Minister of Citizenship, Immigration and International Trade Michael Chan participated in meetings and signings to promote investment and job creation in Ontario. Highlights of the mission include:

- The signing of a significant memorandum of understanding between Ontario and China National Cereals, Oils and Foodstuffs Corporation (COFCO) to build new

- trade and investment opportunities with this leading supplier of agri-products, diversified foodstuffs and food services.
- A renewal of the Ontario-Henan Friendship Agreement to strengthen ties between the two provinces and encourage economic cooperation, investment and trade.
 - A demonstration of auto emissions reduction technology developed by the Enerhancer Motor Group Inc and the University of Toronto. Two Chinese companies have expressed interest in signing a commercialization for this innovative clean technology.
 - A demonstration of innovative technologies in fluid milk processing by HuaHauNiu Milk Industry Inc. The company expressed interest in collaborative opportunities with Ontario dairy farmers.
 - An expression of interest by Chinese company AutoBio Inc. to partner with Ontario-based companies to share its research and development, production and distribution of clinical diagnostic products.
 - A visit to the Free Trade Zone in Zhengzhou to learn how these Zones deliver unique and lower-risk opportunities for Ontario exporters to enter the Chinese market.
 - An expression of interest by the Chinese Federation of Overseas Entrepreneurs to bring a delegation of 80 entrepreneurs to Ontario to discuss possible trade opportunities.
 - A tour of Wanfeng headquarters, the parent company of Meridian, to learn about its investments in Ontario and potential plans for expansion. Meridian operates a facility in the London, Ontario area that produces magnesium and aluminum cast products for the global transportation industry, and also operates a flight school in southwestern Ontario.

The Ministers also held a series of Invest in Ontario Roundtables where over 100 attendees across three cities heard why Ontario is a leading investment jurisdiction. The Ministers promoted the Toronto Business Investment Forum, which will be held in 2017 as part of the Ontario 150 celebrations to further advance the province as a premier business destination. Source: Government of Ontario Press Release

INDIA - CANADA

Bombardier Delivering Indian Government's 'Make In India' Promise

Rail technology leader Bombardier Transportation is leading the way in delivering the Indian Government's 'Make in India' promise. During May, Laurent Troger, President, Bombardier Transportation's showcased Bombardier's "Make in India" activities during his meetings with the Hon. Narendra Modi, Prime Minister of India. The series of meetings also included visits with the Hon. Suresh Prabhu and Hon. M. Venkaiah Naidu, Indian Cabinet Ministers for Railways and Urban Development respectively. This is in addition to meetings with His Excellency Nadir Patel, the High Commissioner of Canada to India, A.K. Mittal, and A.K. Kapoor, both from the Railway Board of the Indian Ministry of Railways, as well as with Mangu Singh, Managing Director and H.S. and, Director Rolling Stock, both from Delhi Metro Rail Corporation (DMRC). During a meeting with Bombardier officials, Hon. Narendra Modi, Prime Minister of India, said, "I appreciate the efforts of Bombardier Transportation to invest in India through the Foreign

Direct Investment (FDI) route. We acknowledge the contribution of Bombardier in supporting India's "Make in India" and "Skill India" programme by producing trains for India and for exports from India" Laurent Troger, President, Bombardier Transportation, said, "Bombardier is actively collaborating in the Indian Government's 'Make in India' program. From Savli, we are delivering high-quality trains for India as well as for important export markets, as demonstrated by manufacturing the new commuter trains for Queensland and metro cars for Delhi." He added, "Bombardier has been investing in India for more than 50 years. With our well-established manufacturing operations, engineering capabilities, supplier base and highly skilled employees, we are committed to the transformation of rail transportation here in India and across the world." Bombardier also supports the Indian Government's vision on 'Skill India' with locally-grown talent now delivering projects for both India and export, as well as supporting the 'Clean India Movement' by regularly arranging clean up drives in Vadodara, India.

Source: Bombardier Press Release

Bombardier plans to invest Rs 230 crore in Gujarat unit

Leading transportation company Bombardier plans to invest Rs 230 crore in its manufacturing unit at Savli near Vadodara to meet the growing demand for metro cars in the country, Bomardier Transportation's Global President Laurent Trogger said during his meeting with Urban Development Minister M. Venkaiah Naidu on May 9. The response of the transport major, maker of metro cars and planes, came after Mr. Naidu urged Mr. Trogger to scale up the company's participation in "Make In India" drive, an official statement said. In addition to supplying metro cars to Delhi Metro, Mr. Trogger said Bombardier was also exporting commuter cars to Australia and bogie components to Brazil, Saudi Arabia and Australia from their Savli metro car manufacturing and assembly unit. About 70 per cent of products delivered to Delhi Metro are indigenous, he said. Mr. Trogger also discussed issues relating to expansion of metro services in India with Naidu. Source: Times of India

Edmonton's Ingenuity Lab Expands to India

Ingenuity Lab, a University of Alberta-affiliated nanotechnology company in Edmonton focused on addressing provincial and global challenges, has announced the opening of the Ingenuity Lab Research Hub at Mahatma Gandhi University in Kottayam, in the Indian state of Kerala. Ingenuity Lab's team in Alberta will focus on producing, adapting and supplying new materials to Ingenuity Lab India to focus on final device development and field-testing. Source: Marketwired

Canadian Education Provider Signs Agreement with Indian University

KGIC Inc., a provider of English as a Second Language (ESL) instruction headquartered in Vancouver, has signed an agreement with Guru Kashi University (GKU) in Punjab, India. The collaboration provides GKU with a KGIC-directed ESL facility in India. KGIC will provide ESL courses to GKU students as well as provide a pathway to graduating students who are eligible for admission into Canadian universities and colleges. Source: Marketwired

Enhancing Canada-India ties in audio-visual coproduction at Cannes2016:

India's Minister of State for Information and Broadcasting, Rajyavardhan Rathore, met with Telefilm Canada CEO, Carolle Brabant, and Toronto International Film Festival (TIFF) Artistic Director, Cameron Bailey, at the Cannes film festival. During the meetings, they discussed opportunities to further enhance Canada-India ties and participation in various film festivals in both countries. Source: Canadian High Commission New Delhi

CORPORATE NEWS

Gunagdong Delegation signs Agreements with BC Partners

A delegation of more than 200 business and government officials from China's Guangdong province has visited British Columbia, concluding political and commercial agreements. As part of the BC-Guangdong sister province relationship, BC Premier Christy Clark and Party Secretary of the Guangdong Provincial Committee Hu Chunhua agreed to collaboration in the areas of trade, investment, education, clean technology, e-commerce and information communications technology. Among the business deals concluded, Istuary Innovation Group, a Vancouver-based innovation accelerator, has entered into a strategic partnership agreement with Guangzhou HY Fund through which the two will jointly launch a new US\$80-million investment fund focused on bringing advanced technologies to China, especially in the areas of intelligent robots and industrial data automation. Additionally, Woodfibre LNG's Singapore-based affiliate, Woodfibre LNG Export Pte. Ltd., had signed an agreement with Guangzhou Gas Group Co. Ltd. aimed at reaching a 25-year deal for the latter to purchase 1 million tonnes of LNG from Woodfibre's LNG plant in Squamish. Guangzhou Gas would acquire a 10% stake in the Woodfibre project, which would begin delivering gas starting in 2020.

Source: Government of British Columbia Press Release

Eldorado to sell Chinese Mine Assets for US\$600 Million

Vancouver-based Eldorado Gold Corp. has reached an agreement to sell its interests in three gold mines in China to an affiliate of Yintai Resources Co. Ltd. for US\$600-million, subject to closing adjustments and various regulatory approvals. The mines are White Mountain (Jilin province, northeast China), Tanjianshan (Qinghai Province, northwest China), and Eastern Dragon (Heilongjiang province, northern China). The agreement with Yintai follows Eldorado's April 26, 2016 announcement of the sale of its interest in the Jinfeng gold mine in China's Guizhou province. APF Canada Releases Report on Canada's Nuclear Energy Opportunities in Asia. The Asia Pacific Foundation of Canada (APF Canada) has released a report entitled, Maximizing Canada's Nuclear Energy Opportunity in Asia. The report is based on a workshop APF Canada hosted in Toronto in December 2015 to assess the opportunities and challenges facing Canada as it seeks to adjust to a more Asia-focused nuclear energy landscape. It provides an overview of nuclear energy opportunities for Canada in the region and makes recommendations for government and industry on how to overcome barriers to Canada-Asia engagement on nuclear energy. For more information and to access the report, click [here](#).

Ontario Mining Company acquires Australian Mine

Toronto-based mining company Royal Nickel Corporation has exercised its option to acquire all of the shares in Salt Lake Mining Pty Ltd. (SLM) that it did not already own. SLM's primary asset is a 100% interest in the Beta Hunt gold and nickel mine in Western Australia. Australia-based SLM is focused on developing mineral properties. Royal Nickel Corporation's main assets are in Australia and Quebec.

Source: Royal Nickel Corporation Press Release

BC opens Trade and Investment Office in the Philippines

British Columbia has opened a new Trade and Investment Representative Office in Manila, Philippines. The office was opened by Premier Christy Clark as part of the province's trade mission to South Korea, the Philippines and Japan. The new office in Manila is B.C.'s first office in Southeast Asia. It will support B.C. companies seeking to do business in the Philippines and will help Philippine companies find investment opportunities in B.C. Source: Government of BC Press Release

APF Canada Releases Guidebook on Doing Business in Asia

The Asia Pacific Foundation of Canada (APF Canada), supported by the British Columbia Ministry of International Trade, has released two publications: a **Guidebook to Doing Business in Asia: An Online Resource for B.C. Businesses** and **Boosting British Columbia's Exports to Asia: A Survey of B.C. Businesses**. The guidebook provides resources for BC small and medium-sized enterprises (SMEs) currently doing business in Asia, or considering doing so. It provides resources in the areas of market research, e-commerce, networking, Asian business culture, financing, and more. The survey analyzed the experiences of nearly 150 BC SMEs currently doing business in Asia and other markets. Source: Asia Pacific Foundation

Hong Kong Investors acquire Toronto-based Hotel Company

Toronto-headquartered InnVest Real Estate Investment Trust and Bluesky Hotels and Resorts Inc., a Canadian company backed by Hong Kong capital, have entered into an agreement by which Bluesky will purchase all of the issued and outstanding units of InnVest. The transaction values InnVest at approximately C\$2.1 billion. Upon closing of the transaction, Bluesky intends that InnVest will maintain its senior leadership team and workforce and that its headquarters will remain in Toronto. InnVest owns a portfolio of 109 hotels across Canada. Source: CNW Group

National Bank of Canada Takes Controlling Interest in Cambodian Bank

Montreal-headquartered National Bank of Canada has announced an additional investment of US\$103 million to acquire a controlling interest in Advanced Bank of Asia Limited (ABA Bank of Cambodia), a Cambodian financial institution based in Phnom Penh. National Bank purchased a 10% stake in ABA Bank in 2014, and made subsequent investments that brought its stake to 42% in 2015. With this investment, National Bank now owns 90% of ABA Bank. Source: National Bank of Canada Press Release

FORTHCOMING EVENTS IN CANADA

Canadian National Exhibition (CNE): (August 19 - September 05, 2016, Exhibition Place, Toronto): The Canadian National Exhibition (CNE) is an 18-day fair taking place every August concluding on Labour Day. The CNE has grown to be the largest annual fair in Canada and the fourth largest in North America attracting approximately 1.601 million visitors each year. www.theEx.com

CHFA East 2015: (September 15-18, 2016, Metro Toronto Convention Centre): At CHFA East offers retailers the opportunity to attend conference sessions, networking events and see products from over 800 exhibitors, including leading manufacturers, distributors and brokers. www.chfa.ca

Construct Canada: (November 30, 2016 – December 2, 2016, Metro Toronto Convention Centre) : The 28th Annual Construct Canada will be held concurrently with PM Expo, HomeBuilder & Renovator Expo and World of Concrete Pavilion and IIDEXCanada. All shows combined will create The Buildings Show, North America’s largest exposition, networking and educational event. The show will feature more than 1,600 exhibits, including over 100 international exhibitors, bringing the latest in design and construction innovation in products, technologies, best practices and applications. www.constructcanada.com

Solar Canada Annual Conference & Exposition: (December 5-6, 2016, Metro Toronto Convention Centre) : The show provides an opportunity to Network and build relationships with Canada’s most important solar energy professionals. www.solarcanadaconference.ca

BUSINESS OFFERS FOR INDIAN COMPANIES

1.	<p>Geostock Ms. Marie Simard Dufour C : 418-931-0398 E : marie.simard-dufour.1@ulaval.ca</p>	<p>Producers of private lines of clothing for some well-known brands in Quebec.</p> <p>Looking for suppliers in India to manufacture the company’s line of clothing</p>
2.	<p>ID Pro Ms. Marie Simard Dufour C : 418-931-0398 E : marie.simard-dufour.1@ulaval.ca</p>	<p>Manufacturers of promotional products specializing in the printing and finishing of stickers, as well as products made in various plastics, vinyls, magnets cardboards, and buttons.</p> <p>Looking for plastic suppliers in India</p>
3.	<p>Escaliers Grenier Ms. Marie Simard Dufour C : 418-931-0398 E : marie.simard-dufour.1@ulaval.ca</p>	<p>Manufacturers of stairs and have proprietary manufacturing process</p> <p>Looking for raw material and piece suppliers in India</p>

4.	Picture Depot, Inc. 20 Toro Road, Toronto, ON M3J 2A7 Tel. (416) 398-2333 Ext 265 Email: kafil@picturedepot.com Web: www.picturedepot.com www.ashkanart.com	Wall and Home Décor manufacturer and distributor in Ontario looking for importing area rugs, wall hangings, woodcraft, giftware, pottery and terracotta pottery from India
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