



Business Opportunities in Canada

Consulate General of India, Toronto, Canada

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Please send your enquiries/comments to comsec@cgitoronto.ca

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Trudeau, Obama and Pena Nieto agree to emission-reduction goals at summit

The Canadian, U.S. and Mexican leaders have agreed to a trilateral energy and climate plan that sets new goals for emission reductions, and paves the way for joint development of low-carbon technologies and a dramatic increase of electricity exports from Canada. At the North American leaders' summit on June 29th, the leaders committed to a continent-wide goal of having 50 per cent of all electricity come from clean-energy sources by 2025, an increase from the current 37 per cent; a reduction in methane emissions from the oil and gas industry of 40 per cent to 45 per cent; and cuts in two other potent greenhouse gases. They also agreed to work together on research and development projects aimed at commercializing clean technology, including demonstration projects in areas such as energy storage, and the capture of carbon dioxide for use as an industrial feedstock or for sequestration underground. The summit had a major focus on co-operation on energy and climate change. The three government leaders committed to ratifying the Paris climate agreement that was reached in December, and urged other countries to do so to allow it to come into force. As part of the Summit, the federal government committed to fill 100 per cent of its own electricity needs from clean energy sources, and to buy low-emission vehicles.

The complete Joint Statement by the 3 leaders can be accessed via the link:

<http://pm.gc.ca/eng/news/2016/06/29/leaders-statement-north-american-climate-clean-energy-and-environment-partnership> Source: Globe and Mail

'Temporary relief' for Canada's economy as growth edges higher

On June 30th, Statistics Canada reported that real (i.e. inflation-adjusted) gross domestic product edged up 0.1 per cent month over month, the first positive month since the short-lived growth spurt of January. Real GDP fell 0.2 per cent in March and 0.1 per cent in February. Statscan said manufacturing output grew 0.4 per cent in the month, while both wholesale and retail sales were up 0.2 per cent. The real estate sector grew 0.5 per cent, and accommodation and good services rose 0.4 per cent. Public administration rose 0.5 per cent, evidence of the step-up in spending under the new Liberal government in Ottawa. The numbers were hurt by a 2.4 per cent drop in oil and gas extraction, including a 7.3-per-cent slump in non-conventional oil. That decline reflected maintenance shutdowns in oil sands upgraders, and predated the massive wildfires in northern Alberta, which hit in early May. Separately, Statscan also released its Survey of Employment, Payrolls and Hours, providing more detail about the state of the country's labour market in April. The survey showed that non-farm payroll employment rose a solid 18,000 in the month, slightly weaker than the 23,000 reported in the April Labour Force Survey, which is a more timely gauge of employment but is generally considered less accurate than the SEPH. Over the past 12 months, payroll employment was up 139,000, or 0.9 per cent. But wages took a step backward, as average weekly earnings slipped 0.3 per cent in the month. Average earnings were up a slim 0.2 per cent year over year. In Alberta, where the oil slump has weighed heavily on the economy, average earnings were down 2.4 per cent from a year earlier. The country's average work week was 32.9 hours in April, unchanged from March and down from 33.1 hours a year earlier. Source: Globe and Mail

Struggling Wynne shuffles cabinet, adds 7 new ministers

On June 13th, Kathleen Wynne, Premier of Ontario shuffled her cabinet, revamping ministries and bringing in seven new ministers after four veterans “voluntarily” departed. The Cabinet has ballooned to 30 members, including Wynne, up from 27. There are now 12 women in the executive council, up from eight, making cabinet 40 per cent female. In contrast, Prime Minister Justin Trudeau’s federal Liberal cabinet boasts gender parity. New to Wynne’s cabinet are MPPs Laura Albanese (York South-Weston), Eleanor McMahon (Burlington), Indira Naidoo-Harris (Halton), Glenn Thibeault (Sudbury), Kathryn McGarry (Cambridge), Chris Ballard (Newmarket-Aurora), and Marie-France Lalonde (Ottawa-Orleans). Liz Sandals has been moved to Treasury Board as Scarborough-Guildwood MPP Mitzie Hunter, formerly an associate minister of pensions, takes over Education. Another significant change is moving Thibeault, a former NDP MP who defected to the provincial Liberals, to Energy to replace Bob Chiarelli, who will oversee a new standalone Infrastructure department. Gone are Jim Bradley, 71, minister without portfolio, Seniors Affairs Minister Mario Sergio, 75, Attorney General Madeleine Meilleur, 67, and Municipal Affairs and Housing Minister Ted McMeekin, 67, who relinquished their seats so Wynne could bring in some much-needed fresh blood. Bradley, a 39-year St. Catharines MPP, served for 18 years in the cabinets of Wynne, Dalton McGuinty and David Peterson. The shuffle was the first time Wynne had rearranged her cabinet since winning the 2014 election. Source: Toronto Star

Maddening trade barriers cost provinces billions: Senate committee

“Mind-boggling” differences in provincial regulations cost the economy as much as \$130 billion a year in lost trade opportunities, according to a Senate report released on June 14. The Standing Senate Committee on Banking, Trade and Commerce report found that there are “far too many unnecessary regulatory and legislative differences exist among Canada’s jurisdictions.” The report, called “Tear Down These Walls: Dismantling Canada’s Internal Trade Barriers” suggests that international free trade agreements have made it easier for global companies to do business in Canada than for domestic businesses in one province or territory to trade in another. While there is a lack of research on the economic costs, the committee agreed with witnesses who estimated the barriers amounted to between \$50 billion to \$130 billion each year in lost gross domestic product. The committee said a timeline for a renewed Agreement on Internal Trade, due in March, has lapsed. The Senate committee is calling for a new proposal by July 1, 2017, in time for Canada’s 150th birthday. The committee wants any new agreement to include all people, goods, investments and services unless they are specifically exempt—consistent with arrangements in recent international agreements. It also wants regulatory harmonization between provinces and territories. The complete report can be viewed via: www.parl.gc.ca/Content/SEN/Committee/421/banc/rms/2jun16/Report-e.htm

Source: Standing Senate Committee on Banking, Trade and Commerce

Canada’s Finance Ministers agree to strengthen Canada Pension Plan

On June 20th, the Honourable Bill Morneau, Minister of Finance, released the following statement at the conclusion of the meeting of federal, provincial and territorial Finance

Ministers, where an agreement in principle was reached that will strengthen the Canada Pension Plan for future generations of Canadians:

Canada's Finance Ministers have agreed in principle to work on a CPP enhancement starting January 1, 2019 that would:

- increase income replacement from one quarter to one third of pensionable earnings—this means that, at maturity, a Canadian with \$50,000 in constant earnings throughout their working life would receive a yearly pension benefit of around \$16,000 instead of the \$12,000 they would currently receive, or \$4,000 more per year; and
- increase the maximum amount of income subject to CPP by 14%, which is projected to be equal to roughly \$82,700 in 2025.

To ensure that these changes are affordable for businesses and Canadians, the Government will be taking three measures:

- introducing a long and gradual phase-in starting on January 1, 2019 that will allow more time for businesses to adjust;
- enhancing the federal Working Income Tax Benefit as a means of offsetting the impact of increased contributions on low-income workers; and
- providing a tax deduction—instead of a tax credit—for employee contributions associated with the enhanced portion of CPP in order to avoid increasing the after-tax cost of saving for Canadians.

Source: Department of Finance Canada

Prime Minister announces New Infrastructure Agreement with British Columbia

On June 16th, Prime Minister, Justin Trudeau, and Premier of British Columbia, Christy Clark announced that an agreement has been reached that will result in more than \$900 million being invested – by the Government of Canada, British Columbia, and municipalities – in public transit projects across the province. The agreement made will reduce congestion and commute times. The investments will be used to expand bus lanes, add new railcars to the SkyTrain, and deliver the fixes that our transit systems need.

Source: www.pm.gc.ca

Peacekeeping, foreign aid at 'core' of Canada's UN Security Council bid: envoy

Foreign aid and the future role of the Canadian Forces will form the backbone of the country's bid for a seat on the Security Council, says Canada's ambassador to the United Nations. Marc-Andre Blanchard said that's part of the reason why the government has embarked on major reviews in two key areas of foreign policy: international development and national defence. Blanchard said it is still early days in what will be a four-year campaign for the 2020 vote, a bid to secure a two-year term on the UN's most powerful body that would begin the following year. Still, he said, the groundwork is currently being laid, by both the internal policy reviews, and the early interactions of diplomats on ground. Blanchard says he's had more than 50 bilateral meetings with fellow ambassadors at the UN since taking up the post earlier this year, and for now he's in a listening mode to get feedback about Canada. He says the country faces a tough fight against two like-minded countries and allies — Norway and Ireland — when 2020 rolls around, so work is underway to carve out a platform that can highlight Canada's comparative advantage. The envoy noted Canada is in the toughest of

the UN's regional groups — the Western European and Others group — for Security Council elections. He said Canada won't focus on campaigning against Norway and Ireland, but will also highlight something that goes beyond foreign aid and peacekeeping contributions. Source: Toronto Star

INDIA - CANADA

Cabinet appraisal of MoU between ISRO and Canadian Space Agency on cooperation in the field of outer space

The Union Cabinet under the Chairmanship of Prime Minister Shri Narendra Modi has been apprised of the Memorandum of Understanding between Department of Space, Indian Space Research Organization (DOS/ISRO) and Canadian Space Agency (CSA) on cooperation in the field of outer space. The MoU was signed in Ottawa, Canada on 15th April 2015. The MoU would lead to establishment of joint team, drawing members from ISRO and CSA, which will further work out the plan of action including examination and defining cooperative projects and the time-frame. This will also provide opportunities for diverse research in the field of peaceful uses of space technologies.

Background

The successful space cooperation is being pursued through two Implementing Arrangements in the field of Satellite Tracking Network Operations, and in the field of the ultra Violet Imaging Telescope (UVIT) Detector Subsystem, in support of the ASTROSAT astronomy mission in December 2003 and June 2004, respectively. It is aimed at future cooperation in and use of outer space for peaceful purposes to reinforce scientific and technological development and the ties between two countries at government, industrial and academic levels. Source: www.pmindia.gov.in

2nd Annual Canada-India Partnership Summit held

In collaboration with the Government of Canada & the Ontario Government, the Canada-India Business Council successfully hosted the 2nd Annual "Canada-India Partnership Summit" on June 3rd in Toronto. Experts from all levels of government and industry discussed the sectors which represent both "Emerging" and "Leadership" opportunities for trade, investment and co-development between Canada and India, as well the role that government plays in helping Canadians to capitalize on these opportunities. The panels discussed areas such as Smart Cities, Infrastructure, Green-tech, Agriculture, Education and Resources. **Hon. Chrysita Freeland, the Federal Minister of International Trade** spoke about the newly elected Government's commitment to significantly increase economic ties between Canada and India as one their top priorities moving forward. **Mr. Dinesh Bhatia, Consul General of India in Toronto, Hon. Michael Chan, the Minister of Citizenship, Immigration and International Trade of Ontario, Mr. Don Stewart, Former CEO of Sun Life Financial, and Mr. Deepak Chopra, President and CEO of Canada Post** also spoke about the tremendous potential between Canada and India. Source: Canada India Business Council

Canadian and Indian Ministers discuss trade ties

Canada's Minister of International Trade, Chrystia Freeland, discussed Canada-India trade ties with India's Minister of State, Commerce and Industry (Independent Charge), Nirmala Sitharaman, on June 2nd, on the margins of the Organisation for Economic Co-operation and Development (OECD) Ministerial Council Meeting. "India leads the global economy in growth and offers tremendous opportunities for Canada," said Minister Freeland while speaking on Canada-India relations at the Canada-India Business Council's (C-IBC) Canada-India Partnership Summit in Toronto on June 3rd.

Source: High Commission of Canada, New Delhi

Canada and India sign MOU to treat infectious diseases

Canada's International Consortium on Anti-Virals (ICAV) and the Indian Council of Medical Research (ICMR) signed a Memorandum of Understanding (MOU) aimed at developing a collaborative program for the treatment of major infectious diseases, particularly from neglected, newly-emerging and re-emerging viral, bacterial and parasitic threats. The MOU was signed at Canada House in New Delhi, on June 10, by ICAV President and CEO, Dr. Jeremy Carver, and the Secretary of the Department of Health Research & Director General of the ICMR, Dr. Soumya Swaminathan in the presence of Canada's Acting High Commissioner, Jess Dutton. Under this MOU, an ICAV India secretariat will be established at the National AIDS Research Institute in Pune. Source: High Commission of Canada, New Delhi

MoU between Indian Council for Cultural Relations (ICCR) and Carleton University

On June 15th, the High Commissioner of India to Canada H.E Vishnu Prakash, and Dr. Roseann O'Reilly Runte, President and Vice Chancellor of Carleton University signed an MoU for the establishment of a Chair in the field of Humanities & Social Sciences focused on India related studies at the Canada-India Centre for Excellence (CICE) at Carleton University, Ottawa, on 15th June 2016. The High Commissioner signed the MoU on behalf of ICCR. Under the provisions of the MoU, Carleton University will host a visiting Professor in the capacity of a Chair in the field of Humanities & Social Sciences focused on India related studies for a four-month period during each semester. The MoU will remain valid for a period of five years. Source: High Commission of India, Ottawa

Canada supports innovation in pulses sector and food security in India:

High Commissioner for Canada to India, Nadir Patel, highlighted Canada-India ties and trade in the pulses sector at the *"Pulse Innovation Platform-India (PIP-India)"* workshop in New Delhi, from June 1st to 3rd. The workshop was organized by the McGill Centre for the Convergence of Health and Economics, India's National Institute of Food Technology Entrepreneurship and Management, the Tata-Cornell Agriculture and Nutrition Initiative, the International Food Policy Research Institute and the INCLEN Trust International. Launched on the occasion of the International Year of Pulses 2016, Pulse Innovation Platform (PIP) is an open invitation forum in the pulses sector to enable members from the academia, private, public, and civil society to network, exchange

knowledge and best practices, discuss challenges and solutions, and innovate in key areas such as food security. Source: High Commission of Canada, New Delhi

Canadian speakers at India's 1st Foreign Policy conference in Mumbai:

India's Ministry of External Affairs and Gateway House co-hosted India's first ever major foreign policy conference "The Gateway of India Dialogue: Where geopolitics meets business" in Mumbai, on June 13th and 14th. Canadian speakers at the conference included:

- Rohinton Medhora - President of the Centre for International Governance Innovation, a think tank on global governance, and former Vice-President of Programs at the International Development Research Centre; and
- Chris Alexander - Former Minister of Citizenship and Immigration of Canada.

Source: High Commission of Canada, New Delhi

Minister Bains held Round-Table Discussion on Canada-India Innovation Opportunities

On June 20th, The Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development met with business leaders who have interests in India to discuss how to forge global partnerships, grow the economy and create well-paying middle-class jobs in communities across Canada. In a speech delivered to the Indo-Canada Chamber of Commerce on June 11th, Minister Bains had noted that the Government would explore ways to strengthen collaborations between Canada and India, another diverse country that has always been open to the world. The goal is to position Canada as a global centre for innovation-one that creates new jobs, drives growth across all industries and improves the lives of all Canadians. Among those taking part in the meeting were Lakshmi Raj, Co-Chief Executive Officer of Replicon, a software company, and Pavi Binning, President and Chief Executive Officer of George Weston Limited, Canada's largest food processing and distribution company. Also present were representatives from the Indo-Canada Chamber of Commerce, Canada India Foundation and Canada-India Business Council. These organizations are seeking opportunities to forge stronger ties between the two countries, resulting in potential business collaborations that can create jobs for Canadians. The conversation focused on potential partnerships in areas such as clean technology, information and communication technologies, and people-to-people ties. The meeting reflects Canada's strength as a culturally diverse society. Canadians bring international and people- to-people ties that will strengthen our partnership with India.

Source: Press Release, Minister of Innovation, Science and Economic Development

Canadian satellites successfully launched from India

On June 21st, the Indian Space Research Organisation successfully launched two Canadian satellites from its Satish Dhawan Space Centre in Sriharikota, in southeastern India, said the Canadian Space Agency. The launch vehicle delivered into the orbit Canada's Maritime Monitoring and Messaging Microsatellite (M3MSat) along with a microsatellite nicknamed 'Claire.' Evelyne Bousquet, M3MSat project manager at the Canadian Space Agency (CSA), said the satellite, a joint project between the CSA and Defence Research and Development Canada (DRDC), will improve ship detection and

marine traffic management in Canadian waters in the Atlantic, Pacific and Arctic Oceans, as well as the St-Lawrence Seaway. The project will test new technologies including an innovative antenna designed by the University of Waterloo that promises improved identification of ships and better resolution between conflicting Automatic Identification System (AIS) signals in regions with high maritime traffic, Bousquet said. The satellite, built by COM DEV Ltd. (now Honeywell Canada), an Ontario-based company, with support from the University of Toronto Institute for Aerospace Studies and the University of Waterloo, weighs 85 kilograms and is capable of collecting the signals transmitted from every ship within its field of view—a radius of about 2500 km, according to the CSA. M3MSat will also test the Dielectric Deep Charge Monitor (DDCM), a device designed to measure the static energy that has accumulated in the satellites' electronics, Bousquet said. On the other hand 'Claire', created by Montreal-based GHGSat Inc., will test a new way to measure greenhouse gas emissions from industrial facilities, helping scientists improve their understanding of industry's impacts on our environment. The microwave-sized 'Claire' will orbit the Earth every 90 minutes, taking measurements from industrial sites anywhere in the world. It will, for example, measure oil wells in Texas, oil sands in Canada, power plants in Europe, coal mines in China, and even rice paddies in Vietnam, GHGSat said. Source: Radio Canada International

Canadian Pension Fund Takes Over 4 Indian Toll Roads

Montreal-based PSP Investments has taken ownership of four toll highways totalling 710 km in northern India as part of a global transaction with Spanish infrastructure company Grupo Isolux Corsan (Isolux Corsan). In May Isolux Corsan created a subsidiary, Isolux Infrastructure, in order to transfer a portfolio of nine global road assets to PSP Investments. PSP has renamed Isolux Infrastructure as ROADIS, a highways platform. The deal value was not disclosed. PSP Investments is a Canadian pension plan investment manager that invests funds for the pension plans of the Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. Source: Livemint

Brookfield set to buy Hiranandani's Powai office complex for Rs 6,700 crore

An iconic Mumbai realty landmark is set to change hands with a proposed deal between the Hiranandani Group and Canada's Brookfield Asset Management, where the Mumbai-based real estate developer will sell 4.5 million square feet of prime commercial real estate in the upscale Powai area for an estimated \$1 billion (Rs6,700 crore). The deal is part of a transaction that brothers Niranjana and Surendra Hiranandani have been drawing up, to monetise office and retail space, in the wake of growing appetite for India's commercial realty assets among global investors. The Powai assets are housed in a partnership firm between Niranjana and Surendra, and will soon be restructured into a corporate entity. According to sources close to the group, the restructuring will involve either listing the assets via a real estate investment trust (REIT), or selling the stake to an interested partner. Discussions have been going on with several global asset managers, but the New York-listed Brookfield, with over \$240 billion in assets under management, is likely to close the deal. In India, Brookfield has a real estate fund in joint venture with Peninsula Land. It had also acquired a subsidiary of Unitech Corporate Parks in 2014.

Source: Hindustan Times

Funding opportunities for organizations in India, Nepal and Bhutan:

Organizations in India, Nepal and Bhutan who have a bold idea to save and improve lives, specifically in the areas of maternal, newborn and child health, or to protect and nurture early brain development can apply for grants Grand Challenges Canada, supported by the Government of Canada. Funding is available under three programs:

- **Stars in Reproductive, Maternal, Newborn and Child Health:** offering seed grants of up to \$100,000 for up to 12-18 months. Application deadline: July 19;
- **Saving Brains:** offering up to \$250,000 over a maximum of 24 months. Application deadline: July 29;
- **Transition to Scale:** offering from \$100,000 to up to \$1 million. No deadline, proposals are invited on a rolling basis.

Grants are also open to Canadian organizations working on projects or research in these countries. Source: High Commission of Canada, New Delhi

CORPORATE NEWS

Bombardier Inc firms up deal with Quebec for \$1 billion investment in CSeries

After months of negotiations, Bombardier Inc. has reached a definitive agreement with the Quebec government on a US\$1-billion investment in the CSeries passenger jet program. The two sides have been working out details of the agreement since the plan was originally announced in October. The Montreal-based company is slated to receive the money in two instalments of US\$500 million, the first was made on June 30 and the second Sept. 1. Once the Quebec government's investment is complete, it will own 49.5 per cent of a new limited partnership with all the assets, liabilities and obligations of the CSeries aircraft program, including larger versions of the plane beyond the CS100 and CS300 should they be developed. Bombardier CEO Alain Bellemare said the investment demonstrates the provincial government's confidence in the company's largest aircraft. "Their investment will accelerate the momentum we've created, strengthen customer confidence in the aircraft and provide Bombardier with the financial flexibility needed to compete and win," he said in a statement. Premier Philippe Couillard has said Quebec's intervention in the CSeries was key to securing orders from Air Canada and Delta Air Lines. Air Canada said that it continues to work on finalizing a contract with the manufacturer for up to 75 CSeries planes after the Senate passed amendments giving it relief from obligations under the Air Canada Public Participation Act, which required it to perform heavy maintenance on its fleet in Montreal, Winnipeg and Mississauga, Ont. Meanwhile, Finance Minister Bill Morneau said the federal government is continuing to negotiate potential financial support for Bombardier, which is seeking \$1 billion from Ottawa. Quebec Transport Minister Jacques Daoust said the partnership with Bombardier will ensure the employment of up to 2,500 workers on the program. Source: Financial Post

TransCanada to build \$2.1 billion gas pipeline in Mexico

Canadian pipeline operator TransCanada Corp said recently that it will build and operate a \$2.1 billion natural gas pipeline in Mexico. The Sur de Texas-Tuxpan project will be a

joint venture with IEnova, a subsidiary of Semptra Energy, backed by a 25-year gas transportation service contract with Mexico's state-owned power company. TransCanada, which will own a 60 percent stake in the 800 km (497 mile) pipeline and be its operator, will invest \$1.3 billion in the project. IEnova will hold the remaining 40 percent stake. The pipeline, which is expected to be in service in late 2018, is the largest of three new Mexican projects recently announced by the Calgary-based pipeline operator. Construction has already begun on the \$500 million Tuxpan-Tula Pipeline and the \$550 million Tula-Villa de Reyes lines. The company, which also has other existing projects in Mexico, said its investment in the country now tops \$5 billion. TransCanada's push into Mexico comes as the company continues to face delays on projects closer to home. Its Keystone XL oil pipeline expansion was rejected by U.S. President Barack Obama late last year and the company is struggling with opposition to its Energy East project in Canada. It is also slated to build numerous gas lines tied to proposed natural gas export terminals on Canada's Pacific Coast, but final investment decisions on those LNG projects have been delayed by environmental and market concerns. Source: Reuters

Goldcorp and Teck plow ahead with new \$3.5 billion mine in Chile

Canadian miners Goldcorp and Teck Resources are moving ahead with their new \$3.5 billion mine in Chile's Atacama region, with a pre-feasibility study expected to be ready by the second half of 2017. The 50/50 joint venture, expected to be one of the largest copper-gold-molybdenum mines ever-developed in Latin America, will now be known as NuevaUnion (meaning new union), to symbolize the merger of their two projects in the region, El Morro and Relincho, announced last year. The miners are currently working on several scenarios and development plans to complete a pre-feasibility study, they said. They also plan to begin working on the environmental and social aspects of the project in the second half of this year, they noted. NuevaUnion is expected to provide Goldcorp and Teck with a number of key benefits, including reduced environmental footprint, an optimized mine plan, enhanced community benefits and greater returns over either standalone project. Overall, the mine will mean lower costs and improved capital efficiency — before joining El Morro and Relincho, the estimated costs for each project were \$3.9 billion and \$4.5 billion respectively. Based on the results of a Preliminary Economic Assessment (PEA), initial stage development of Project NuevaUnion contemplates a conveyor to transport ore from the El Morro site to a single line mill and concentrator facility at the Relincho site with an initial capacity in the range of 90,000 – 110,000 tonnes per day. Source: www.mining.com

Magna receives Ford World Excellence Award

On June 14, Magna International Inc. announced it has received a 2016 Ford World Excellence Award in the "Smart" category for the innovative technology featured in the 2016 Ford F-150 Pro Trailer Backup Assist system. Magna's automated trailer backup assist system allows a driver to safely back-up a trailer by steering the trailer using a control knob while the truck steers its own wheels. Ford's system is enabled by Magna's rear view camera, which measures the angle between truck and trailer, as well as Magna's image processing algorithm, which calculates trailer angle by detecting target decals on the trailer. The system was also a recipient of the CES 2016 Innovation Award for its outstanding performance in the Vehicle Intelligence category. Source: Magna Press Release

Manulife Asset Management announces significant expansion in Europe

On June 14th, Manulife Asset Management, the investment management arm of Manulife Financial Corporation laid out plans for the expansion of its operations in Europe. The business already has significant scale in North America and in Asia, with global assets under management of €285 billion/£226 billion (as at 31 March 2016). Europe (and the wider EMEA market) is a strategically important growth market for Manulife Asset Management, and the business is investing in the region for the long term. Over the last 18 months, the firm has almost doubled its employee numbers in London, including key hires in both distribution and investment teams. The business currently has almost 40 people based in the UK office and anticipates that number to increase significantly over the next year or so. Source: Manulife Asset Management

Low-Cost, Low-Carbon, and Waterless Oil Sands Production One Step Closer: Acceleware Files Patent and Announces Partnership with GE

Acceleware Ltd. announced plans to test and commercialize its patent-pending "RF XL" heating technology that has the potential to save billions of dollars in oil sands production costs while significantly reducing GHG emissions and water use. Calgary-based Acceleware will partner with GE to develop critical power components and complete a pilot test of the disruptive new heavy oil production technology. Acceleware's technology uses radio waves instead of steam, driving down the cost of oil sands production and lowering its environmental impact comparable to that of other global sources of crude oil. While RF XL provides a low-cost, low-carbon method to produce heavy oil and oil sands bitumen on its own, it can also improve production from existing and future SAGD projects. Acceleware will adapt GE's next generation silicon-carbide (SiC) power electronics technology to meet the requirements of RF XL. Acceleware expects pilot testing will draw on the expertise of a consortium of oil producers, with technology deployment on typical oil sands well pair slated for 2017. Due to the simplicity of the solution, the company believes it can be tested, commercialized, and ready for wide-scale deployment in three to five years. Source: Acceleware Press Release

FORTHCOMING EVENTS IN CANADA

Toronto Gift Fair: (August 7-10, 2016, The International Centre): As the top national gift fair and the largest trade fair in Canada, the Toronto Gift Fair is where consumer trends begin. For more than 25 years, it has attracted an international audience of buyers who come to network, conduct business, see new trends, celebrate innovation and engage in new business opportunities with the Canadian manufacturers, importers, exporters, wholesalers, distributors and suppliers. The show features more than 2,700 exhibitors displaying products from international name brands to unique, local and handmade goods. www.cangift.org

Canadian National Exhibition (CNE): (August 19 - September 05, 2016, Exhibition Place, Toronto): The Canadian National Exhibition (CNE) is an 18-day fair taking place every August. The CNE has grown to be the largest annual fair in Canada and the fourth

largest in North America attracting approximately 1.601 million visitors each year.
www.theEx.com

IMPC 2016: (September 11-15, 2016, Quebec City Convention Centre): The International Mineral Processing Congress has been in existence for more than 60 years. The very first Congress was held in September 1952 in London, and 39 technical papers were presented. 332 delegates attended the first Congress. The current show is expected to gather over 1,000 professionals and academics from the mining industry representing approximately 60 countries. Top universities specializing in mineral processing, all major mining companies and leading providers of services and technologies will attend the congress. The technical sessions will facilitate knowledge exchange, analysis and discussion of the most recent innovations in themes related to mineral processing. www.impc2016.org

CHFA East 2015: (September 15-18, 2016, Metro Toronto Convention Centre): At CHFA East offers retailers the opportunity to attend conference sessions, networking events and see products from over 800 exhibitors, including leading manufacturers, distributors and brokers. www.chfa.ca

Construct Canada: (November 30, 2016 – December 2, 2016, Metro Toronto Convention Centre): The 28th Annual Construct Canada will be held concurrently with PM Expo, HomeBuilder & Renovator Expo and World of Concrete Pavilion and IIDEXCanada. All shows combined will create The Buildings Show, North America's largest exposition, networking and educational event. The show will feature more than 1,600 exhibits, including over 100 international exhibitors, bringing the latest in design and construction innovation in products, technologies, best practices and applications. www.constructcanada.com

Solar Canada Annual Conference & Exposition: (December 5-6, 2016, Metro Toronto Convention Centre) : The show provides an opportunity to Network and build relationships with Canada's most important solar energy professionals. www.solarcanadainconference.ca

BUSINESS OFFERS FOR INDIAN COMPANIES

1.	Geostock Ms. Marie Simard Dufour C : 418-931-0398 E : marie.simard-dufour.1@ulaval.ca	Producers of private lines of clothing for some well-known brands in Quebec. Looking for suppliers in India to manufacture the company's line of clothing
2.	ID Pro Ms. Marie Simard Dufour C : 418-931-0398 E : marie.simard-dufour.1@ulaval.ca	Manufacturers of promotional products specializing in the printing and finishing of stickers, as well as products made in various plastics, vinyls, magnets cardboards, and buttons. Looking for plastic suppliers in India

3.	Escaliers Grenier Ms. Marie Simard Dufour C : 418-931-0398 E : marie.simard-dufour.1@ulaval.ca	Manufacturers of stairs Looking for raw material and piece suppliers in India
4.	Picture Depot, Inc. 20 Toro Road, Toronto, ON M3J 2A7 Tel. (416) 398-2333 Ext 265 Email: kafil@picturedepot.com Web: www.picturedepot.com www.ashkanart.com	Wall and Home Décor manufacturer and distributor in Ontario looking for importing area rugs, wall hangings, woodcraft, giftware, pottery and terracotta pottery from India