



Business Opportunities in Canada

Consulate General of India, Toronto, Canada

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Please send your enquiries/comments to comsec@cgitoronto.ca

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Canada's economy shrinks 1.6% in 2nd quarter, worst since 2009 financial crisis

Canada's economy shrank in the second quarter as it dealt with the fallout from weak exports and this spring's devastating wildfires in northern Alberta, Statistics Canada confirmed on August 31. On an annualized basis, the economy shrank by 1.6 % in the second quarter — the largest quarterly decline in gross domestic product since the second quarter of 2009, when the country was in the midst of the financial crisis. The contraction in the second quarter followed annualized growth of 2.5% in the first quarter — revised higher from an initial reading of 2.4%. In large part, Statistics Canada attributed the 4.5 % drop in exports — especially energy products — as the Alberta fires caused many oilsands operations to curtail production in May. The agency said that excluding the large drop in crude oil output, the country's GDP would have increased by 0.1% (0.4% annualized). But while the performance for the second quarter as a whole was poor, the economy bounced back to growth in June. Real GDP rose by a better than expected 0.6% in June as oilsands production resumed following the shutdowns and mass evacuation caused by the wildfires. But analysts pointed out that the growth wasn't just due to resource strength. Most analysts agree that the third quarter will see a return to growth, thanks to the strong hand-off from June, the continuing rebound in oil production and the rebuilding of Fort McMurray. Economy watchers, including the Bank of Canada, also say the first payments of the new Canada Child Benefit in July will help to boost consumer spending — the biggest driver of GDP. Source: CBC News

Canada wants to join controversial Chinese infrastructure bank

On August 31, Justin Trudeau announced plans to join a controversial new international infrastructure bank led by China — an initiative Ottawa insists will provide a boost to global and Canadian growth. The Canadian government made the announcement after Prime Minister Trudeau met with Chinese Premier Li Keqiang in Beijing. China established the Asian Infrastructure Investment Bank in hope of building its economic credibility around the world. The bank will provide other countries in the region access to capital for projects like transportation, power and telecommunications. Finance Minister Bill Morneau said he expected the bank to make an important impact on the global economy, and therefore the Canadian economy, through infrastructure investments. The bank, which has about \$100-billion U.S. in capital, has already invested more than \$500 million in Bangladesh, Indonesia, Pakistan and Tajikistan. Chinese officials have said it plans to loan out \$10-15 billion over the next five years. Canada is aiming to become the first North American member of the bank. By joining, Canada would add its name to the list of 57 other member countries. The group includes Australia, the United Kingdom, France, Germany and South Korea, which signed on last year in the face of opposition from the United States. In order to join, countries agree to contribute funds in the form of shares. Australia agreed to contribute \$930 million over five years, making that country the sixth-largest shareholder. Source: The Star

China gives Canada reprieve in canola dispute by extending deadline

China says it will lift a fast-approaching deadline to introduce rule changes on Canadian canola shipments that threatened to inflict damage on the multibillion-dollar sector. Starting September 1, the Chinese government had planned to enforce tighter regulations on the amount of foreign materials — such as weeds, other crops and detritus — permitted in canola exports from Canada. But after a meeting in Beijing between Prime Minister Justin Trudeau and Chinese Premier Li Keqiang on August 31, the two countries announced the existing rules would stay in place as they continued to negotiate a long-term solution. The two sides disagree on the level of foreign material, known as dockage, that should be considered acceptable in Canada's canola exports to China. The Chinese government wants the contamination cut by more than half. The canola dispute was expected to dominate the trade agenda during Trudeau's high-level meetings during his first official visit to China. "We're happy to reassure Canadian farmers that (at) the Sept. 1 deadline we will be able to continue with the current regime of canola and we (will) work together very closely towards a long-term solution in the coming days and weeks ahead," Trudeau said. Speaking through a translator, Li said both sides have "shown flexibility" on the issue. He noted that while China itself is a large canola producer, it has no intention to keep its door closed to other exporters. But he said Chinese producers and consumers have concerns that disease could be imported. "We believe that both sides will be able to make some mutual adjustments with the larger picture of China-Canadian trade and ties in mind," he said. International Trade Minister Chrystia Freeland had earlier said the issue is of "absolute importance" to the Canada-Chinese trade relationship. Canadian farmers sold \$2 billion worth of canola seed last year in China or 40 % of the country's exports of the crop. Source: National News Watch

Ontario Allocates \$3.2 Billion for Infrastructure Projects

Ontario has dedicated \$3.2 billion from the sale of Hydro One shares in 2015 to the Trillium Trust, a fund for infrastructure projects that will help create jobs and strengthen the economy. This follows on the government's 2015 Budget and Fall Economic Statement commitment to dedicate all net revenue gains from the sale of Hydro One shares to the Trillium Trust, to build key vital, long-term infrastructure projects and transportation across Ontario. Ontario previously credited \$1.35 billion in net proceeds from the sale of the Province's shares in General Motors, bringing the total balance of the Trillium Trust to over \$4.5 billion. Additional net revenue gains from unlocking value from Hydro One has allowed the government to increase dedicated funding to Moving Ontario Forward by \$2.6 billion in the 2015 Budget, bringing the total to \$31.5 billion over a 10-year period, and supported an increase in total infrastructure spending to an unprecedented \$160 billion over a 12-year period. Ontario is on track to generate approximately \$9 billion in gross proceeds and other revenue benefits from broadening the ownership of Hydro One, while remaining the largest single shareholder. Taxpayers continue to benefit from dividends in the company, allowing the government to increase investments in infrastructure programs such as GO Transit Regional Express Rail and the Ontario Community Infrastructure Fund without further raising taxes, increasing debt or cutting public services. By investing more than \$160 billion over 12 years, Ontario is making the largest investment in public infrastructure in the province's history. These investments will support 110,000 jobs, on average, every year across the province, with

projects such as hospitals, schools, roads, bridges and transit. Since 2015, Ontario has announced support for more than 475 projects that will keep people and goods moving, connect communities and improve quality of life. Source: Ontario Ministry of Finance

Ontario Working with Québec and Mexico to Advance Carbon Markets

Ontario has signed a joint declaration with Québec and Mexico, committing to working together to fight climate change. Ontario signed the agreement during Premier Kathleen Wynne's mission to Mexico. The agreement will drive progress on the common commitment to pricing carbon. All parties are in Guadalajara, Mexico for the 2016 Climate Summit of the Americas. The trilateral declaration establishes the foundation for sharing information and expertise on carbon markets and opportunities to reduce greenhouse gas pollution while driving innovation and supporting strong economic growth. International climate change agreements support the 2015 Paris Agreement signed at COP21 and help achieve regional, national and international greenhouse gas reduction targets. Mexico recently announced that it will pilot a new carbon market starting in fall 2016. Ontario intends to link its cap and trade program to Québec and California's under the Western Climate Initiative, North America's largest carbon market. Ontario's cap and trade program will reduce greenhouse gas emissions, reward innovative companies and create more opportunities for investment and job creation, in particular in Ontario's leading cleantech sector. Source: Office of Premier of Ontario

Premier Wynne Strengthens and Expands Ties with State of Jalisco, Mexico

While at the Climate Summit of the Americas in Mexico, Premier Kathleen Wynne released the following statement on August 31 after her meeting with Governor of the State of Jalisco, Jorge Aristóteles Sandoval Díaz: "Today, Jalisco Governor Sandoval and I signed a Memorandum of Understanding (MOU) between Ontario and Jalisco to strengthen and expand our economic, environmental, scientific and cultural ties. This cooperative agreement builds on our regions' strong connection in areas including climate change, science and technology, higher education, tourism, health sciences and innovation. The agreement will make it easier for business leaders, scientists and innovators in Jalisco and Ontario to work together towards common goals, such as fighting climate change and developing new low-carbon technologies. With climate change a key priority, the MOU lays the groundwork for Jalisco and Ontario to share information on carbon pricing to reduce emissions, including potential joint initiatives. The MOU will also help businesses and other institutions share information across borders via more international missions, trade shows, conferences and meetings.

Source: Office of Premier of Ontario

Ontario secures Major Investment from GE

Premier Kathleen Wynne visited Welland on August 26 at the groundbreaking ceremony for a new GE Canada "Brilliant Factory" that will strengthen Ontario as a hub of advanced manufacturing and create 220 local jobs. Expected to begin production in early 2018, the facility will produce energy-efficient engines and other components that are used all over the world. The Welland plant will be among the most advanced in GE's global operations, and the first of its kind in Canada. Ontario helped secure this project

by providing a single point of contact for GE when the company was deciding where in Canada to make this major investment. Other companies will benefit from the same service model when the province launches the Strategic Investments Office (SIO) this fall. The SIO will provide companies looking to invest in Ontario a one-window approach, offering a seamless range of services such as help selecting a suitable site, training workers, and fast-tracking provincial and municipal permits and licences. The government is also enhancing Ontario's appeal as a place to grow a business by investing \$2.7 billion over 10 years through the Jobs and Prosperity Fund (JPF). Ontario is providing GE a conditional grant of \$26.55 million through the JPF, leveraging an overall investment of almost \$240 million. GE is one of several global companies making major investments in Ontario, attracted by strengths such as a competitive tax system, stable financial markets, modern infrastructure, and a highly skilled and trained workforce.

Source: Office of the Premier of Ontario

Ontario Invests \$19.5 Million in Sudbury Infrastructure

Ontario is providing Sudbury with up to \$19.5 million in formula-based funding over three years to upgrade and expand local community infrastructure through the Ontario Community Infrastructure Fund (OCIF). Glenn Thibeault, MPP for Sudbury, on behalf of Jeff Leal, Minister of Agriculture, Food and Rural Affairs, made the announcement on August 31 in Sudbury. Across Northeastern Ontario, 116 communities will receive a total of \$58 million over the next three years to support upgrades to critical local infrastructure. Ontario is making the largest investment in public infrastructure in the province's history - about \$160 billion over 12 years, which is supporting 110,000 jobs every year across the province, with projects such as roads, bridges, transit systems, schools and hospitals. In 2015, the province announced support for more than 475 projects that are helping to keep people and goods moving, connect communities and improve quality of life. Source: Ontario Ministry of Agriculture, Food and Rural Affairs

Ontario Partners with Kruger to Expand Trenton Facilities

Ontario is partnering with Kruger Products to support a multi-million dollar expansion at the company's Trenton plant, creating 119 new jobs and retaining 184 positions. Kruger Products is a leading Canadian manufacturer and distributor of tissue products for household use. It also has a division that supplies tissue products to customers in the away-from-home market such as hotels, restaurants and hospitals. Kruger Products will receive a loan of up to \$10 million through Ontario's Jobs and Prosperity Fund. The loan will help the company expand its commercial division and boost its market share in the United States. Kruger Products will install state-of-the-art equipment and set up eight new production lines. The project has a total value of up to \$52 million and is expected to be completed by the end of 2019. Source: Ontario Ministry of Economic Development and Growth

Ontario Investing \$51 Million to Support Research and Foster Innovation

Ontario is awarding a total of \$51 million to support world-class studies and research talent at leading institutions across the province, laying the foundation for Ontario's future knowledge-based economy. This funding will help sharpen Ontario's competitive edge by fostering discoveries; leading to new technologies, treatments and cures for

cancer patients and other diseases while supporting high quality, knowledge-based jobs for Ontarians. It will also drive the province's ability to attract and retain the best and brightest research talent.

The funding will:

- Support 161 state-of-the-art and industry-relevant infrastructure initiatives at 25 institutions by investing \$34.7 million through the Ontario Research Fund - Research Infrastructure program
- Help support the work of 79 promising and recently appointed researchers at 22 institutions while creating jobs for graduate and undergraduate students, post-doctoral fellows, research assistants, associates and technicians by investing \$11 million through the Early Researcher Awards
- Promote the use of genomics to solve real-life problems, including global health issues like cancer and Hepatitis C, by investing \$3.4 million to five research projects at three institutions through the Ontario Research Fund - Genomic Applications Partnership Program
- Support five genomics research projects in order to grow Ontario's agri-food, fisheries, and aquaculture industries by investing \$1.8 million at five institutions through the Ontario Research Fund - Large Scale Applied Research Project

Source: Ontario Ministry of Research, Innovation and Science

Canada and Ontario investing \$4.6 Million in Local Toronto Food Makers

The provincial and federal governments have invested more than \$4.6 million in the Greater Toronto Area's food and beverage processing sector to support 110 projects that will help local businesses implement sustainable technology to expand production and meet consumer demand. Ontario Minister of Agriculture, Food and Rural Affairs Jeff Leal and federal Minister of Agriculture and Agri-Food Lawrence MacAulay made the announcement on August 24 at Select Food Products Ltd. The North York food service provider received \$350,000 to support the implementation of a state-of-the-art Enterprise Resource Planning system. This system will enable the company to better manage production, scheduling, purchasing, research and development. It will also allow Select Food Products to trace all product ingredients and make data-driven decisions to improve efficiency and productivity. These projects received funding through Growing Forward 2 -a federal-provincial-territorial initiative that supports innovation, competitiveness, market development, adaptability and industry sustainability in Canada's agri-food and agri-products sectors. This investment helps achieve the federal government's goal to create good jobs in food processing and help food processors develop new value-added products that reflect changing market tastes and market opportunities.

Source: Ontario Ministry of Agriculture, Food and Rural Affairs Press Release

INDIA - CANADA

Canada Reaffirms Support for India's Nuclear NSG Membership Bid

Reaffirming its support for India's Nuclear Supplier's Group or NSG membership bid, Canada on August 26 said the scope of the deal between the two countries for supply of uranium can be further "expanded". Speaking on a range of issues, Canadian High

Commissioner to India Nadir Patel said the movement of uranium consignments from Canada to India which began last year is progressing "extremely well". Asked about its possible expansion, he said, "There are provisions for that to happen." Mr. Patel was interacting with a select gathering at the Foreign Correspondents Club in New Delhi. Mr. Patel emphasized that Canada's "strong support" on India's bid to enter the 48-member Nuclear suppliers Group, resisted by China, was "clear and vocal". "We have come out vocally. We have made that very clear. We have advocated for India to join as we feel there's a lot to gain from India joining in terms of global collaboration as well," he said. Gujarat born Mr. Patel said, "There is something different right now" in Indo-Canada ties that had not been experienced in the past. "There's a transformation happening both in India and Canada. We can coexist with common and shared values and have very significant differences of opinion," he said. Replying to a query on free trade agreement and Intellectual Property Rights, he said problems on the front of IPR are "workable" and not a stumbling block. He stressed on the need for speeding up economic reforms by opening up more sectors of Indian economy. "There are other areas that are creating quite a challenge for us to navigate. We subscribe to Prime Minister Narendra Modi's vision of economic reforms but frankly I don't think there has been much progress in a real policy matter." Source: Press Trust of India

Canadian Tech Leader SOTI to invest \$12 million in the Indian market

SOTI Inc. the world's leading provider of Enterprise Mobility Management (EMM) and Bring Your Own Device (BYOD) solutions' CEO Carl Rodrigues announced on August 11 that an investment of USD 12 million in the Indian market, through the increase of the current employee base in the country, adding 300 new jobs within the span of two years. SOTI has also expanded its operations into a new state-of-the-art facility -- built on the vision of creating an environment to enable creativity and foster innovation. SOTI is the only player in the industry that works across solutions for both the knowledge and task worker, rugged and consumer devices, connected peripherals, and all major OS's. Known as the industry leader in Android management, SOTI's Android+ technology includes over 95 device manufacturers representing more than 90 percent of the Android device market. SOTI's Android+ leadership is recognized within the Indian marketplace, as the company continues to build out its local partner network, offering the deepest management across the broadest range of Android OEMs.

Key highlights of the announcement also include:

300 new jobs in India: SOTI will quadruple the strength of its employees in India by introducing 300 new jobs over the span of two years. With a strong focus on tech-centric innovation, the majority of the new positions would be in engineering and software development roles.

Expanding global footprint: SOTI has 6 global offices, and employees in more than 22 countries, providing 24/7 localized sales and enterprise support. It has grown its reseller channel by 200 percent in the last 24 months to over 2,000 partners in 170 countries.

India as a strategic market: India is as a key focus market in SOTI's growth strategy, acting as a hub for APAC operations. The company has witnessed commendable success in manufacturing, retail, hospitality, banking and transport and logistics.

Source: SOTI Inc. Press Release

B.C. is first foreign government to issue Masala Bond

The Province of British Columbia has successfully issued an Indian Rupee denominated bond on the London Stock Exchange on September 1, making it the first-ever foreign government to issue a bond in the Indian offshore market and strengthening increasingly important trade and investment ties with India, Finance Minister Michael de Jong announced. A bond that raises Indian Rupee (INR) funds from global investors outside of India is colloquially known as a “Masala” bond. B.C.’s three-year-term Masala bond was priced to yield 6.62% semi-annual, and raised 5 billion INR, or about C\$97.5 million, equivalent. A Masala bond is also called a synthetic INR note because payments under the bond are in U.S. dollars based on the prevailing INR/US dollar exchange rate. Bond proceeds were immediately reinvested in a Masala bond issued to the Province by the Housing Development Finance Corporation Limited (HDFC) of India, which will generate a positive return for taxpayers and protect against foreign exchange risk. HDFC is one of the largest originators of housing loans in India, specializing in providing housing finance primarily for the purchase and construction of residential housing. Net income on the INR investment will be used to support and expand the Province’s trade and investment activities in India. Being the first foreign government to issue a Masala Bond, the Province continues its reputation as an innovator and leader amongst its AAA-rated peers in diversifying sources of funding. Source: Government of BC Press Release

Canadian companies participate in Agri Tech Expo in Bengaluru

Agritech 2016 is India’s largest exhibition on Agriculture, Farm Machinery, Dairy, Poultry, Livestock Equipment and Agri Processing Technologies. This event is an ideal platform for business traders to display and introduce their latest mechanization & technological innovations and product ranges. Canadian companies showcased their expertise and technology and networked with Indian participants and discussed opportunities for business and collaboration in the areas of agriculture, agri-food, Food Security and soil rejuvenation at the Agritech Expo in Bengaluru, from August 26 to 28. On the margins of the expo, Canadian delegates and our trade officers met with government officials and conducted B2B meetings to further enhance trade ties and partnerships with India. Source: Canadian High Commission New Delhi

Walker Drilling entered into a Joint Venture with Terra Contractors

Canada's Walker Drilling and India's Terra Contractors entered into a joint venture to undertake mineral exploration drilling for Hindustan Zinc Limited for zinc deposits at the Zawar mines in Rajasthan. Facilitated by the Canadian Trade Commissioner Service (at the High Commission), Walker Drilling and Terra Contractors entered into an agreement to provide geotechnical, exploration and environmental drilling services for clients in India by combining their unique expertise and technologies. Export Development Canada (EDC) and the National Bank of Canada have also supported the joint venture by providing ongoing working capital. Source: Canadian High Commission New Delhi

Three of Canada's largest pension plans sell almost half their holdings in TMX Group Ltd.

Three of Canada's largest pension funds sold a combined 10 % stake in TMX Group Ltd. for about \$312 million, cutting by almost half their holdings in the operator of the Toronto Stock Exchange. Alberta Investment Management Corp., on behalf of some of its clients, Caisse de Depot et Placement du Quebec and Ontario Teachers' Pension Plan Board each agreed to sell 1.8 million common shares of TMX at \$57.70 a share through a group of banks led by Toronto-Dominion Bank's TD Securities, according to a joint statement on August 22. After concluding the sale, each of the three pension funds will hold about 5 % of TMX, and will each have a nominee for the board of directors of the company. The three pension funds were among a group of investors made up of Canada's largest lenders and financial services companies, including Toronto-Dominion, Canadian Imperial Bank of Commerce, Bank of Nova Scotia, Canada Pension Plan Investment Board and Manulife Financial Corp. The so-called Maple Group bought TMX in a \$3.73 billion deal in 2012 at \$50 per share to block a merger between the exchange operator and London Stock Exchange Group Plc. Source: Financial Post

Ontario Teachers' Pension Plan purchases Nextgen Networks from Australia's CIMIC

Toronto-based Ontario Teachers' Pension Plan (Ontario Teachers') has purchased 29% of Australian data connectivity company Nextgen Networks from CIMIC, a Sydney, Australia-based multi-sector contractor for approximately C\$200 million. The purchase means Ontario Teachers' will own 100% of Nextgen Networks. Ontario Teachers' is the pension plan for about 316,000 retired and working Ontario teachers. Source: Deal Street Asia

International Finance Corporation (IFC), Government of Canada and the Clean Tech Fund announce Investment in Philippine Biomass Power Plants

On August 22, The International Finance Corporation (IFC), a member of the World Bank Group, the Government of Canada and the Clean Tech fund announced a \$161 million investment in 3 biomass power plants in the Negros Occidental province of the Philippines. The plants are expected to generate 70 megawatts (MW) when all phases are completed. The project will use sugarcane as feedstock, converting sugarcane waste to electricity using a low carbon-emitting process. Source: Canada Stockwatch

General Electric, Hitachi announced sale of Canada-Based Nuclear Power Venture

On August 19, General Electric (GE) and Hitachi Ltd. announced the sale of GE Hitachi Nuclear Energy Canada Inc. (GEH-C) to BWXT Canada Ltd. GEH-C supplies nuclear fuel, components, services, equipment and parts for the CANDU nuclear power industry. BWXT Canada supplies generators and components to the nuclear industry. GE is an American multinational conglomerate. Hitachi is a Japanese multinational conglomerate. The terms of the deal have not been released. Source: GE Hitachi Nuclear Energy Canada Inc. Press Release

Bombardier announced First Challenger 650 Aircraft Registered and operated in Mexico

On August 29, Bombardier Business Aircraft announced that the first Challenger 650 aircraft registered and operated in Mexico had entered service in the region earlier this year. This aircraft joins the Bombardier business jet fleet in Latin America composed of approximately 550 aircraft in service, including approximately 200 Bombardier business aircraft in Mexico. The Bombardier Business Aircraft Market Forecast, published in May 2016, predicts business aviation industry deliveries of 790 aircraft in Latin America for the 10-year period covering 2016-2025. Source: Market Wire

Bombardier confirms German Regional Rail Order

On August 24, Bombardier Transportation confirmed the company has received an order from German regional rail authority Landesnahverkehrsgesellschaft Niedersachsen mbH (LNVG) to provide rail vehicle service and fleet maintenance. Bombardier also assumes, for a period ending 2035, the registered keeper role of a total of 220 Bombardier Twindexx Vario double-deck cars, 29 Bombardier Traxx electric locomotives and eight Traxx diesel locomotives from LNVG's vehicle pool. LNVG has outsourced their fleet maintenance to Bombardier since delivery of the first trains in 2003. The now-signed service and maintenance contract covers the complete lifecycle of LNVG's vehicles with an economic lifetime of around 30 years. The takeover of the registered keeper role for the vehicles and the consequent Entity in Charge of Maintenance (ECM) responsibility is a first for Bombardier. In future public rail transport award procedures LNVG can now deploy the vehicles to the selected railway companies in full legal compliance. Source: Bombardier Press Release

Fairfax Financial boosts stake in Torstar Corp to 27% as stock price at record low

Torstar Corp., owner of Canada's largest-circulation newspaper, gained the most in a month after investor Prem Watsa boosted his stake with the stock at a record low. Watsa's Fairfax Financial Holdings Ltd. bought another 4.9% of Torstar for \$5.3 million, bringing its holdings to 27% of the non-voting shares, the firm said in a statement on August 25. Torstar has lost nearly half its value this year as revenue shrinks amid advertising declines and disappointing progress on its digital tablet edition. The company has tried to cut costs, shutting down its printing plant in January and firing nearly 50 newsroom employees earlier this month. Still, revenue in the quarter that ended June 30 was down 14 % to \$156.7 million. Chief Executive Officer David Holland plans to retire before the end of the year. The shares were acquired for investment purposes, Fairfax said in the statement. Torstar has fallen about 90% since Fairfax first invested in September 2006, when the publisher was trading around \$20 a share. It took a \$175 million loss on its stake in 2008 and 2009, according to a 2010 letter to shareholders.

Source: Bloomberg News

Quebec firm joins South Korean Jet Fighter Project

On August 30, Longueuil, Quebec-based Heroux-Devtek Inc., an international manufacturer of aerospace products signed a long-term contract with South Korea's

Hanwha Corporation for the design and development of the KF-X fighter jet's landing gear system. Engineering and testing will be performed at Heroux-Devtek's facilities in Runcorn, UK and St-Hubert, Quebec. Engineering work has already begun and will be spread out over several years. The Korea Aerospace Industry, under contract to the Korean government, is expected to produce 120 of the fighter jets by 2032. Source: Marketwired

Ontario Mineral Company Sells Stake in Hong Kong Company for US\$10.6 Million

Toronto-based Gobimin Inc., a mineral development and exploration company focused on assets in China, has sold its investment Loco Hong Kong Holdings Ltd. for approximately US\$10.62-million. After the transaction Gobimin retains a 10% equity interest in Loco Hong Kong, a Hong Kong-based metals and commodity trading company. Source: Canada Stockwatch

FORTHCOMING EVENTS IN CANADA

Quebec Building Expo: (October 19, 2016, Centre de foires-Expo Cite, Quebec):

The Building Expo held at the Centre de foires every fall features 150 exhibitors and welcomes over a thousand visitors. Designers, building managers and builders come to Contech to learn about the exhibitors' new products, but also to meet with industry peers and keep up to date on the latest and best practices. In 2016, a special focus is placed on Wood & Wood Products at the Expo.

<http://contech.qc.ca/en/trade-shows-quebec>

Construct Canada: (November 30, 2016 – December 2, 2016, Metro Toronto Convention Centre):

The 28th Annual Construct Canada will be held concurrently with PM Expo, HomeBuilder & Renovator Expo and World of Concrete Pavilion and IIDEX Canada. All shows combined will create The Buildings Show, North America's largest exposition, networking and educational event. The show will feature more than 1,600 exhibits, including over 100 international exhibitors. www.constructcanada.com

Solar Canada Annual Conference & Exposition: (December 5-6, 2016, Metro Toronto Convention Centre):

The show provides an opportunity to Network and build relationships with Canada's most important solar energy professionals.

www.solarcanadaconference.ca

Prospectors and Developers Association of Canada (PDAC): (March 5-8, 2017, Metro Toronto Convention Centre, Toronto):

PDAC International Convention, Trade Show & Investors Exchange is the world's leading Convention for people, companies and organizations in, or connected with, mineral exploration. The show features over 900 exhibitors and 22,000 attendees from over 100 countries and also offers technical sessions, short courses and networking events. The four-day annual convention held in Toronto, Canada, has grown in size, stature and influence since it began in 1932 and today is the event of choice for the world's mineral industry. www.pdac.ca

SIAL and SET Canada: (May 2-4, 2017, Enercare Centre, Toronto): SIAL Canada is the key tradeshow for the agri-food industry with a complete range of activities including workshops and conferences on site. It is the only national show that offers a complete line of products, equipment and technology designated specifically for the food industry.

www.sialcanada.com

Plast-Ex 2017: (May 16 - 18, 2017, Toronto Congress Centre): PLAST-EX offers an exceptional opportunity to connect with buyers from Ontario's manufacturing hub. There are 5 shows co-located with this show, Automation Technology Canada, Packex Toronto, Toronto Power and Bulk Solids Conference & Exhibition, Design and Manufacturing Canada and Quality Expo. The show also includes Innovation Tours and Speed Networking. <http://plastex.plasticstoday.com/>

Canadian Mining Expo 2017: (End May - June 2017, McIntyre Community Centre, Timmins): The show features more than 300 exhibitors and a number of technical sessions. It is becoming well known as Canada's largest gold mining show. www.canadianminingexpo.com

Canadian National Exhibition (CNE): (August 18 - September 04, 2017, Exhibition Place, Toronto): The Canadian National Exhibition (CNE) is an 18-day fair taking place every August concluding on Labour Day. The CNE has grown to be the largest annual fair in Canada and the fourth largest in North America attracting approximately 1.601 million visitors each year. www.theEx.com

Canadian Manufacturing Technology Show (CMTS): (September 25-28, 2017, The International Centre, Mississauga): CMTS is Canada's largest manufacturing trade show. More than 8,000 manufacturing professionals attend CMTS to discover the latest advancements in machine tool, tooling, metal forming and fabricating, advanced manufacturing including 3D printing/additive manufacturing, automation, design engineering and plant management segments from over 700 potential suppliers. www.cmts.ca

Restaurants Canada Show: (February 25-27, 2018, Enercare Centre): The trade show brings together more than 700 companies and brands to showcase the latest industry innovation in products and services, provides revolutionary educational seminars and workshops. The Restaurants Canada Show represents an industry that is responsible for:

\$72 Billion in annual sales in Canada

4% of the GDP of Canada

91,000 Restaurants, Bars and Caterers, and Foodservice establishments

18 Million visits to Restaurants on a daily basis

Trade Show attendance for the past 3 years 10,000-12,000+ (www.restaurantshow.ca)

BUSINESS OFFERS FOR INDIAN COMPANIES

1.	Basilios Roccas 86 Overlea Blvd., Toronto, ON Tel: 416-429-5757	Looking for factories in India from which the company can purchase pashmina shawls (90% cashmere, 10% silk)
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