

## BRAZIL

Brazil, a vast South American country, stretches from the Amazon Basin in the north to vineyards and massive Iguacu Falls in the south. Brazil's economy is the largest of Latin America and the second largest in the Americas.

The capital is Brasilia, a planned city distinguished by its white, modern architecture, chiefly designed by Oscar Niemeyer. Laid out in the shape of an airplane, its "fuselage" is the Monumental Axis.

The currency is Brazilian real and the official language is Portuguese.

India and Brazil share a very close and multifaceted relationship at bilateral as well as plurilateral fora such as IBSA, BRICS, BASIC, G-20, G-4 or the larger multilateral arena such as the UN, WTO, UNESCO, WIPO, etc.

Brazil is one of the most important trading partners of India in the entire LAC (Latin America and Caribbean) region. India-Brazil bilateral trade has increased substantially in the last two decades.

### India's exports to Brazil

Value added petroleum products such as diesel. The other prominent export items from India were organic chemicals and pharmaceutical products. Boilers, machinery and mechanical appliances were other major items in India's export basket. The other important export items included textile products (cotton, apparels, accessories etc.)

### India's imports from Brazil

Petroleum products, mainly crude oil, soya oil, sugar, copper ore, gold.

### Bilateral trade statistics

India - Brazil bilateral trade 2008-2015 (US\$ million)

Year	India's Exports	India's Imports	Balance of Trade for India	Total trade
2008	3,564	1,102	2,461	2,461
2009	2,191	3,415	-1,224	5,605
2010	4,242	3,492	750	7,734
2011	6,081	3,201	2,880	9,282
2012	5,043	5,577	-544	10,620
2013	6,357	3,130	3,227	9,487
2014	6,635	4,789	1,846	11,424
2015	4,289	3,617	672	7,907

(source Indian Embassy)

## **SME Cluster**

Brazil Sinos, Valley Shoes

Brazil, Santa Catarina, fruit cluster

Brazil, Petrolina Juazeiro, fruit cluster

Brazil, Minas Gerais, tropical fruits

## **Chamber of Commerce**

Brazilian Chamber of Commerce

International Chamber of Commerce

## **Important cities**

**Rio de Janeiro** is a huge seaside city in Brazil, famed for its Copacabana and Ipanema beaches, 38m Christ the Redeemer statue atop Mount Corcovado and for Sugarloaf Mountain, a granite peak with cable cars to its summit.

**El Salvador** is a small Central American nation. It's known for its Pacific Ocean beaches, surf spots and mountainous landscape.