**Embassy of India**

**Beijing**

**{Trade & Commerce Wing}**

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**CHINA-COMMERCIAL SNAPSHOT: 12- 18 Oct 2015**

**Summary:**

*{Please find attached China’s economic figures for September 2015 and Jan-Sept 2015 as Annex}*

1. **External**

* **2nd China-Russia Expo held on 12-16 October 2015 in Harbin, Heilongjiang**
* **9th China-Latin America and Caribbean Business Summit held on 13-14 October, 2015 in Mexico**

1. **Internal**

* **NDRC approves 8 infrastructure projects worth USD 15 billion**
* **China’s State Council releases timetable for pricing mechanism reforms**
* **China to build 12000 charging stations for electric vehicles**

1. **Industry and Companies**

* **Chinese mobile company OnePlus to start manufacturing phone devices in India**
* **JV of China Railway International Co. Ltd and Indonesian companies win rights for Jakarta-Bandung high-speed rail project**

1. **Statistics and Figures**

* *{Please find attached China’s economic figures for September 2015 and Jan-Sept 2015 as Annex}*

1. **External**

* **2nd China-Russia Expo held on 12-16 October 2015 in Harbin, Heilongjiang**

The 2nd China-Russia Expo was held on 12-16 October in Harbin, Heilongjiang province. According to Chinese media, nearly 10,000 businessmen from 103 countries and regions attended the event. Vice Premier Wang Yang jointly attended the opening ceremony of the event with the Russian Vice-Premier Dimitry Rogozin. At the event more than USD 2 billion worth of foreign trade contracts were signed with Chinese companies.

* **9th China-Latin America and Caribbean Business Summit held on 13-14 October, 2015 in Mexico**

9th China-Latin America and Caribbean Business Summit was held on 13-14 October 2015 in Guadalajara, Mexico. The summit was jointly promoted by ProMéxico (trust fund of Government of Mexico) and the China Council for the Promotion of International Trade (CCPIT), and attended by over 700 Chinese, Latin American and Caribbean companies.

1. **Internal**

* **NDRC approves 8 infrastructure projects worth USD 15 billion**

China's National Development and Reform Commission has approved the construction of 8 infrastructure projects, with an estimated total investment of USD 15 billion on 15th October. The approved infrastructure projects include two railway projects in Xinjiang Uygur autonomous region in the northwest and the other linking southwest China's Guizhou Province and central China's Hunan province respectively.

* **China’ s State Council releases timetable for pricing mechanism reforms**

China will lift price controls over basically all goods and services in competitive sectors by 2017. Government-set prices will only exist for key utility services, public-good programs and network industries featuring natural monopolies, such as electricity and water supply. By 2020, China shall have a sound pricing mechanism in which the market plays a decisive role, a rational and transparent pricing regulation and a well-enforced anti-monopoly law, according to the guidelines issued by the State Council.

* **China to build 12000 charging stations for electric vehicles**

China will build a network of 12000 charging stations to meet the power demands of 5 million electric vehicles by 2020, according to a statement by China’s National Energy Administration. China’s State Grid shall be responsible for building a major share of the new charging facilities.

1. **Industry and Companies**

* **Chinese mobile phone company OnePlus to start manufacturing devices in India**

Chinese phone maker OnePlus has entered into an agreement with Foxconn Technology to manufacture phones in India, according to company’s CEO Mr. Pete Lau. Local production of OnePlus' upcoming devices will start before end of 2015 with a peak capacity of up to 500,000 units per month.

* **JV of China Railway International Co Ltd and Indonesian companies win rights for Jakarta-Bandung high-speed rail project**

JV of China Railway International Co Ltd and Indonesian state-owned companies won the contract to build the USD 5.5-billion railway line from Jakarta to Bandung. The 150 km rail line is expected to start operations in early 2019.

1. **Statistics and Figures**

* *{Please find attached China’s economic figures for September 2015 and Jan-Sept 2015 as Annex}*

**(Md. Sharique Badr)**

**Third Secretary (LT)**

**19.10.2015**

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***Annex***

**China’s economic figures for September 2015**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Indicators** | **September 2015** | **% change year on year** |
| 1 | **Consumer Price Index** | —— | 1.6 |
| 2 | **Producer Price Index** | ——- | (-) 5.9 |
| 3 | **Foreign Trade**  **\*Export**  **\*Import** | USD 352 billion  USD 206.12 billion  USD 145.78 billion | (-) 8.8  (-) 1.1  (-) 17.7 |
| 4 | **Industrial Output** | —- | 5.7 |
| 5 | **FDI** | USD 9.56 billion | 7.1 |
| 6 | **Power Consumption** | 456.3 billion kwh | (-) 0.2 |

(Data sourced from [www.chinadaily.com](http://www.chinadaily.com)

**China’s economic figures for Jan-Sept 2015 (Q1+Q2+Q3)**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Indicators** | **(Q1+Q2+Q3) 2015** | **% change year on year** |
| 1 | **\*GDP**  **Primary**  **Secondary**  **Tertiary** | USD 7.74 trillion  USD 0.62 trillion  USD 3.14 trillion  USD 3.98 trillion | 6.9  3.8  6.0  8.4 |
| 2 | **National per capita disposable income**  **Urban**  **Rural** | USD 2597.94  USD 3732.06  USD 1316.98 | 9.2  8.4  9.5 |
| 3 | **Consumer Price Index** | — | 1.4 |
| 4 | **Producer Price Index** | — | (-) 5 |
| 5 | **Foreign Trade**  **Export**  **Import** | USD 2.84 trillion  USD 1.63 trillion  USD 1.21 trillion | (-) 7.9  (-) 1.8  (-) 15.1 |
| 6 | **Industrial Output** | —- | 6.2 |
| 7 | **FDI** | USD 94.9 billion | 9.0 |
| 8 | **Fixed assets Investment**  (excluding rural households) | USD 6.26 trillion | 10.3 |
| 9 | **Non-financial Outbound Direct Investment** | USD 87.3 billion | 16.5 |
| 10 | **Retail sales** | USD 3.43 trillion | 10.5 |

(Source: China’s National Bureau of Statistics; Xinhua)

[1USD = 6.3 RMB]

\*GDP: The year-on-year growth was 7.0% for Q1, 7.0 percent for Q2 and 6.9% for Q3.