**Embassy of India**

**Beijing**

**{Trade & Commerce Wing}**

**\*\*\***

**CHINA-COMMERCIAL SNAPSHOT: 23- 29 Nov 2015**

**Summary:**

1. **External**

* **China and US to deepen IPR cooperation**

1. **Internal**

* **China’s central bank offers medium term loans worth USD 15.6 billion to boost market liquidity**

1. **Industry and Companies**

* **Consortium led by China Railway Group Ltd wins USD 1.57 billion railway contract in Europe**
* **Chinese HNA group to buy 23.7% stake in Azul Brazilian Airlines**
* **China’s CRRC Corp. Ltd to participate in Moscow-Kazan high speed rail project**

1. **Statistics and Figures**

* **China’s industrial profits drop 4.6% year on year in October 2015**
* **China’s coal output drops 3.6% during Jan-Oct 2015**
* **China accounts for 30.2% of the world outsourcing market**

**--------------**

1. **External**

* **China and US to deepen IPR cooperation**

China and the United States agreed to boost cooperation on intellectual property rights (IPR) during the 26th Session of the China-U.S. Joint Commission on Commerce and Trade held on 21-23 November in Guangzhou. The two sides agreed to increase exchanges and boost cooperation on fighting network piracy, law-enforcement against IPR crimes and preventing bad-faith trademark filing. The meeting was co-chaired by Chinese Vice Premier Wang Yang and U.S. Secretary of Commerce Penny Pritzker.

1. **Internal**

* **China’s central bank offers medium term loans worth USD 15.6 billion to boost market liquidity**

China's central bank offered six-month medium-term lending facility (MLF) loans worth USD 15.6 billion at an interest rate of 3.25% to 11 financial institutions on 27 November 2015.

1. **Industry and Companies**

* **Consortium led by China Railway Group Ltd wins USD 1.57 billion railway contract in Europe**

China Railway Group Limited led consortium has won a USD 1.57 billion contract to construct rail line linking the capitals of Hungary and Serbia.

* **Chinese HNA group to buy 23.7% stake in Azul Brazilian Airlines**

Chinese conglomerate HNA Group has acquired a 23.7% stake in Azul Brazilian Airlines, the third-largest carrier in Brazil, for USD 450 million.

* **China’s CRRC Corp. Ltd to participate in Moscow-Kazan high speed rail project**

China’s CRRC Corp Ltd (China Railway Rolling Stock Corporation) will take part in the 770 km Moscow-Kazan high-speed rail project in Russia. The railway equipment for the project will be made by Changchun Railway Vehicles Company, a CRRC subsidiary based in the capital city of Jilin province.

1. **Statistics and Figures**

* **China’s industrial profits drop 4.6% year on year in October 2015**

China's industrial profits have declined by 4.6 percent year-on-year in October 2015. Industrial profits had dropped by 0.1 percent drop in September 2015. In the first 10 months of 2015, China’s industrial profits dipped 2 percent from a year earlier, reaching a total of USD 785 billion.

* **China’s coal output drops 3.6% during Jan-Oct 2015**

China's coal production fell 3.6% year on year to 3.05 billion tonnes in the first ten months of 2015.During the same period, China imported 170 million tonnes of coal, a 29.9 percent drop year on year. Coal accounts for about 66 percent of China's primary energy consumption.

* **China accounts for 30.2% of the world outsourcing market**

According to a recent report published by the Chinese Ministry of Commerce, China accounted for 30.2% of the world’s outsourcing market by 2014, up from 23.2 percent in 2011 and providing services for nearly 200 countries and regions worldwide.

**(Md. Sharique Badr)**

**Third Secretary (LT)**

**30.11.2015**

**\*\*\***