

CHINA

China, officially the People's Republic of China (PRC), is a sovereign state in East Asia, it is the world's most populous state. The country's major urban areas include Shanghai, Guangzhou, Beijing, Chongqing, Shenzhen, Tianjin and Hong Kong.

India-China economic relations constitute an important element of the strategic and cooperative partnership between the two countries. Both India and China began their journey of independent governance almost at the same time, India in 1947 and the People's Republic of China in 1949.

The official language is Standard Mandarin and the currency Renminbi.

Beijing is the capital of the People's Republic of China. It is also one of the world's most populous capital cities. The city, located in northern China. Beijing Municipality is surrounded by Hebei Province. It is known much for its modern architecture as its ancient sites such as the grand Forbidden City complex, the imperial palace during the Ming and Qing dynasties.

India's exports to China

- Cotton Raw Includ. Waste
- Cotton Yarn
- Copper And Prdcts Made Of Copr
- Iron Ore
- Petroleum Products
- Granit, Natrl Stone And Prodct
- Plastic Raw Materials
- Organic Chemicals
- Aircraft, Spacecraft And Parts
- Spices

India's imports from China

- Telecom Instruments
- Computer Hardware, Peripherals
- Industrial machinery for dairy etc
- Project Goods
- Bulk Drugs, Drug Intermediates
- Organic Chemicals
- Fertilizers Manufactured
- Electronics Components
- Consumer Electronics
- Electric Machinery and Equipment

Chamber

China Chamber of Commerce & Industry

SME clusters

Chaozhou Hardware production, food, printing and packing, tea, porcelain, electrical machinery, farming and planting, aquatic products.

Dongguan Electron communication, physical flow, garments, hardware production, trade service industry. Fuoshan Spinning and garment, hardware production, woodwork manufacture, aquatic breeds. Flower, shoes, toy, porcelain, construction materials, housing-electric appliance, furniture, poultry and farming, electron, auto-parts.

Guangzhou Light industry.

Heyuany Agricultural products and by-products.

Huizhou Shoe industry.

Jiangmen Motorcycles and its parts, hardware made through stainless steel, electronic components. Jieyang Food and its related machinery, electronic piano, and garments, etc.

Maoming Ocean products, agricultural products, and fruits and vegetables.

Meizhou Audio products, porcelain, craft weaving, textile, etc.

Qinyuan Electronics, porcelain, hardware and manufacturing.

Shantou Toys, knitting and garments, packaging, fine chemicals, wool weaving, electronics, food, and construction materials.

(Source : SME Clusters in China)

Trade Statistics

India-China bilateral trade which was as low as US\$ 2.92 billion in 2000 reached US\$ 41.85 billion in 2008, making China India's largest trading partner in goods. By 2015, as per DGC&IS provisional data India-China bilateral trade stood at US\$ 70.4 billion. India's exports to China touched US\$ 8.86 billion whereas China's exports were US\$ 61.54 billion. However, India still faces a growing trade deficit vis-a-vis China. In 2015 trade deficit stood at US\$ 52.67 billion.

Apart from trade, India is also one of the largest markets for project exports from China. Currently, projects under execution are estimated at over US\$ 63 billion. As per Chinese figures, cumulative Chinese investments into India till December 2014 stood at US\$ 2.763 billion while Indian investments into China were US\$ 0.564 billion.

(Source Embassy of India)