# Embassy of India

# Warsaw

# WAR/COM/201/01/2015 07/04/2015

# Monthly Economic and Commercial Report for Lithuania for March 2015 –Summary

1. **Internal:**

Lithuania has entered the Eurozone successfully and adopted Euro as its currency from January 1, 2015.

* 1. Unemployment:reduced unemployment levels in 2014 (9.3%) vs 11.1%(2013
  2. Doing Business Report: ranked 24th among 189 countries and 10th in Europe
  3. New LNG terminal: started commercial activity as of January 1, 2015.
  4. Exports down: Weak oil prices and external environment stymie exports *(nominal merchandise goods exports decreased by 8.8% year on year in Euro terms, and merchandise imports fell by 9.5%).*

1. **Bilateral:** 
   1. **Participation in ‘’Make in India’’ event at Warsaw:** A Lithuanian delegation led by Dr. Arvydas Sirvinskas , Managing Director & Founder of JSC “ArKeTa International Investment” participated in the Make in India event in Warsaw and held detailed discussions with Ambassador, JS(DIPP) and CII representatives on enhancing bilateral economic cooperation between the two countries. The Lithuanian team handed over a list of potential investment projects in Lithuania.

**1. Trends in bilateral trade and investment**: (Source: Official Statistics Portal-Statistics Lithuania)

(i) Bilateral trade **(January–December 2014, Million USD)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Export | Import | Total | Growth % of Export comparing to period (I-XI 2014) | Growth % of Import |
| Country’s Trade with India | 19.78 | 54.86 | 74.64 | +20 | +15.5 |
| Country’s Total Global Trade | 29423 | 31991 | 61414 | +31 | +31.4 |

Source: http://osp.stat.gov.lt/en/

(ii) **Top 10 items of Export to India**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| S. No. | Commodity | Period | Percentage Growth (%)  over previous year 2013 | %Share in total Export |
| 1. | Tobacco and manufactured tobacco substitutes | *2014* | *Data not available* | *0.06%* |
| 2. | Miscellaneous chemical products | *2014* | *5.6%* | *0.005%* |
| 3. | Plastics and articles thereof | *2014* | *-6%* | *0.003%* |
| 4. | Other made up textile articles; sets; worn textile articles | *2014* | *76%* | *0.002%* |
| 5. | Iron and steel | *2014* | *-34%* | *0.02%* |
| 6. | Copper and articles thereof | *2014* | *No data available* | *0.05%* |
| 7. | Zinc and articles thereof | *2014* | *Data not available* | *0.015%* |
| 8. | Nuclear reactors, boilers, machinery and mechanical appliances | *2014* | *40%* | *0.01%* |
| 9. | Electrical machinery and equipment and parts thereof | *2014* | *-19%* | *0.01%* |
| 10. | Optical, measuring, medical and similar instruments | *2014* | *50%* | *0.17%* |

(iii) Top 10 items of Export to the World

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| S. no. | Commodity | Period | Amount in USD mill | % Share in total Export | Period | Amount in USD mill. | Percentage Growth % in comparison to January December 2013 | % Share in total Export |
| 1. | Mineral products, mineral fuels, oils and products of their distillation; mineral waxes, | January 2015 | 256.12 | 13.7 | January- December 2014 | 4734.61 | -24.21 | 17.6% |
| 2. | Plastic and articles thereof | January 2015 | 114.67 | 6.1 | January- December 2014 | 1550.65 | +1.3 | 5.8 % |
| 3. | Vehicles other than railway or tramway rolling-stock, parts thereof | January 2015 | 61.98 | 3.3 | January- December 2014 | 1251.56 | -19.9 | 4.6% |
| 4. | Nuclear reactors, boilers, machinery and mechanical appliances, parts thereof | January 2015 | 143.85 | 7.7 | January- December 2014 | 2333.37 | + 16.78 | 8.7% |
| 5. | Electrical machinery and equipment and parts of thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles | January 2015 | 107.56 | 5.8 | January- December 2014 | 1804.93 | + 47 | 6.7% |
| 6. | Wood and articles of wood | January 2015 | 81.88 | 4.4 | January- December 2014 | 957.10 | +9 | 3.6% |
| 7. | Pharmaceutical products | January 2015 | 50.64 | 2.7 | January- December 2014 | 571.15 | +34 | 2.1% |
| 8. | Fertilizers | January 2015 | 94.05 | 5 | January- December 2014 | 930.83 | + 5.14 | 3.5% |
| 9. | Dairy produce, birds eggs, natural honey | January 2015 | 42.93 | 2.3 | January- December 2014 | 662.75 | -0.18 | 2.5% |
| 10. | Furniture, bedding, mattresses | January 2015 | 154.35 | 8.3 | January- December 2014 | 1730.55 | +15 | 6.4 % |

(iv) Top 10 items of Import from India

(In US $ Million)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| S. No. | Commodity | Period | Percentage Growth (%)  over previous year 2013 | %Share in total Import |
| 1. | Fish and crustaceans, molluscs and other aquatic invertebrates | *2014* | *10%* | *1.2%* |
| 2. | Edible fruit and nuts; peel of citrus fruit or melons | *2014* | *Data not available* | *2.2%* |
| 3. | Residues and waste from the food industries; prepared animal fodder | *2014* | *Data not available* | *0.6%* |
| 4. | Pharmaceutical products | *2014* | *55%* | *3.1%* |
| 5. | Plastics and articles thereof | *2014* | *28%* | *0.01%* |
| 6. | Rubber and articles thereof | *2014* | *30%* | *0.9%* |
| 7. | Cotton | *2014* | *26%* | *0.3%* |
| 8. | Footwear, gaiters and the like; parts of such articles | *2014* | *140%* | *0. 7%* |
| 9. | Iron and steel | *2014* | *39%* | *1.8%* |
| 10. | Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof | *2014* | *8.4%* | *9.1%* |

(v) 10 items of Import from the World

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| s.no | Commodity | Period | Amount in USD Mill. | % share in total import | Period | Amount in USD Mill. | Percentage Growth % in comparison to January December 2013 | % Share in total import |
| 1. | Edible fruits and nuts; peel of citrus fruit or melons | January 2015 | 41.24 | 2 | January-December 2014 | 553.27 | -7.4 | 1.9% |
| 2. | Mineral products, mineral fuels, oils and products of their distillation; mineral waxes, bituminous substances | January 2015 | 459.78 | 22.3 | January- December 2014 | 7136.73 | -17.6 | 24.4% |
| 3. | Pharmaceutical products | January 2015 | 77.53 | 3.8 | January- December 2014 | 874.76 | + 12.3 | 3% |
| 4. | Plastic and articles thereof | January 2015 | 98.52 | 4.8 | January- December 2014 | 1223.85 | + 9.86 | 4.2% |
| 5. | Iron or steel | January 2015 | 38.22 | 1.9 | January- December 2014 | 515.52 | + 5.7 | 1.8% |
| 6. | Articles of iron or steel | January 2015 | 46.06 | 2.2 | January- December 2014 | 545.43 | + 8.25 | 1.9% |
| 7. | Nuclear reactors, boilers, machinery and mechanical appliances, parts thereof | January 2015 | 194.26 | 9.4 | January- December 2014 | 2888.51 | +22 | 9.9% |
| 8. | Electrical machinery and equipment and parts of thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles | January 2015 | 153.86 | 7.5 | January- December 2014 | 2082.17 | +35 | 7.1% |
| 9. | Vehicles other than railway or tramway rolling-stock, parts thereof | January 2015 | 120.34 | 5.8 | January- December 2014 | 1912.32 | -15 | 6.5% |
| 10. | Organic chemicals | January 2015 | 49.08 | 2.4 | January- December 2014 | 664.07 | -6.5 | 2.3% |

**Trade with India:  Figures in Million Euro**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** |
| **India's imports** | 23.10 | 14.47 | 9.53 | 267.35 | 69.21 | 109 | 118.6 | 14.3 | 14.6 | 16.4 |
| **India's exports** | 15.87 | 18.99 | 22.7 | 25.3 | 20.4 | 21.8 | 32.67 | 30.7 | 49 | 45.5 |
| **Trade turnover** | 38.97 | 33.46 | 32.23 | 292.65 | 89.61 | 130.8 | 151.27 | 45 | 63.6 | 61.9 |

**Major Export items:** Machinery and mechanical appliances, high tech optical instruments, base metals and articles of base metal, chemicals, sulphur, lime and cement.

**Major Import items:** Pharmaceuticals, cosmetics, textiles and consumer goods**.**

**Major Economic Indicators :**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** | **2013** |
| **Exports (bn Euro)** | 9.5 | 11.3 | 12.5 | 16 | 12 | 15.7 | 20.2 | 23.1 | 24.5 |
| **Imports (bn Euro)** | 12.5 | 15.4 | 17.8 | 21.1 | 13.1 | 17.7 | 22.8 | 25 | 26.2 |

Vi. The principal five import destinations of Lithuania (million USD)

|  |  |
| --- | --- |
| **Lithuanian imports from** | **2014**  **(for January-October)** |
| **Russia** | **4042.5** |
| **Germany** | **1278.9** |
| **Poland** | **1770.17** |
| **Netherlands** | **1000.63** |
| **Sweden** | **584.07** |

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issues: Feedback has generally been positive

|  |  |
| --- | --- |
| **Period** | **Number of Business Visas issued** |
| February 2015 | 14 |

3 Market access:

As above

**4. Investment:**

a. opportunities for investments/assets on offer/major company divestment

* Philip Morris announced the launch of a new LTL 137 million (**49.64 Mill** USD ) investment project to expand its factory in Klaipėda.
* AB ITAB Novena, a Swedish producer of equipment for shops, will build a new 10,000-m² factory close to its current plant in Kaunas. Construction of the new facility, which will receive 10 million LTL (**3.62** **Mill** USD) of investment, will begin next summer.
* A Public Private Partnership (PPP) to reconstruct the A14 Vilnius-Utena highway will be submitted to the Lithuanian Parliament for approval in spring 2015. The project will be the largest ever PPP project in the road sector in Lithuania. Total budget of EUR 175m (**218.95** **Mill** USD)

In terms of foreign investment, after Vilnius region Kaunas, Klaipėda and Panevėžys take the leading positions. Largest Investments are from the USA, Norway and Sweden

Source: <http://www.investlithuania.com/lithuanian-parliament-set-to-approve-vilnius-utena-highway-public-private-partnership-project-in-spring-2015/>

b. Information on tender Notices/assets on offer/major company divestment:

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Consultancy - Management, business and administration | | | |  |  | | --- | --- | | **Description:** | Acquires sales, marketing, pricing and legal advisory services to be provided Lithuanian food industry and logistics sector | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 20 Feb 2015 | **Ref. no.:** | 25359481 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Consultancy - Architecture and Urban Development , Consultancy - Engineering | | | |  |  | | --- | --- | | **Description:** | Comprehensive consulting and design services | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 17 Feb 2015 | **Ref. no.:** | 25355418 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Healthcare Equipment and Services | | | |  |  | | --- | --- | | **Description:** | Full hd video system and the purchase of equipment. | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 17 Feb 2015 | **Ref. no.:** | 25353751 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Healthcare Equipment and Services | | | |  |  | | --- | --- | | **Description:** | Measures invazyvinei minimal surgery and urology | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 20 Feb 2015 | **Ref. no.:** | 25353725 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Banking, Finance, Insurance and Securities (BFIS) | | | |  |  | | --- | --- | | **Description:** | Uab vilniaus energija regulated activities attributed to the cost of the reimbursement of the regulated activity income, audit services. | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 12 Feb 2015 | **Ref. no.:** | 25353701 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Software Services | | | |  |  | | --- | --- | | **Description:** | Personnel management software maintenance and management services contracts. | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 19 Feb 2015 | **Ref. no.:** | 25351089 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Pharmaceuticals , Aviation | | | |  |  | | --- | --- | | **Description:** | Vaccine for the immunization of wild animals against rabies | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 10 Feb 2015 | **Ref. no.:** | 25350695 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Consultancy - Engineering | | | |  |  | | --- | --- | | **Description:** | Spec.paskirties building ventilation and air conditioning system design and project supervision services contracts. | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 01 Apr 2015 | **Ref. no.:** | 25350688 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Consultancy - Engineering | | | |  |  | | --- | --- | | **Description:** | Lk air force air space surveillance radar control board posts spec. premises for the installation of building design and services purchases | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 10 Feb 2015 | **Ref. no.:** | 25350668 | | |  | |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | |  |  |  |  | | --- | --- | --- | --- | | **Tender Notice Type:** | Tender Notice | **Country :** | Lithuania | | | |  |  | | --- | --- | | **Tender Category:** | Software Services | | | |  |  | | --- | --- | | **Description:** | Procurement of Project Management Information System development service | | | |  |  |  |  | | --- | --- | --- | --- | | **Action Deadline:** | 12 Feb 2015 | **Ref. no.:** | 25350162 | | |  | |

Source: http://www.globaltenders.com/government-tenders-lithuania.php

c. information regarding upcoming major investment in India from respective country:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Particulars of the asset/company | Sector of investment | Quantum of investment |
|  | NIL |  |  |

PAIiIZ Agency has currently 162 active projects with a total investment of more than 3010 million EUR. Among them, there are 6 companies mainly from the Indian BPO (Business Process Outsourcing) sector. In the case of their implementation there would be created potentially 1816 new jobs in Poland and the total value of investments will be more than 8 million EUR.

**5. Details of trade research, information dissemination activity of the commercial wing**

|  |  |  |
| --- | --- | --- |
| S.No | Nature of activity (trade research, information dissemination, seminars, etc) | Details (date, venue and number of participants, copy of research sent to DOC) |
|  | Nil |  |

**6. Details of activities conducted out of Trade promotion budget:**

|  |  |  |  |
| --- | --- | --- | --- |
| BE for 2012-12 | RE for 2012-13 | Amount utilized | Details of activity |
| 50000 | 50000 | 47244 | Renting of space at Museum for a promotional activity |

**7. Action taken on the previous JWGs, Joint commissions, Sub-commissions etc. (issues that Mission had to follow up with host government): NIL**

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Detail of JWG/JEC | Action point | Action taken |
|  |  |  |  |

**8. Trade queries - NIL**

(Sanjeev Manchanda)

Second Secretary (Com & Proj)