# Embassy of India

# Warsaw

# WAR/COM/201/01/2015 Dated: 06/02/2015

# Monthly Economic and Commercial Report for Poland and Lithuania for January 2015 – Executive Summary

**Key economic trends:**

*Polish Deputy Prime Minister and Economy Minister, Indian PM discuss Economic Cooperation*:

Polish-Indian relations, especially economic ties between both countries, dominated talks in Ahmedabad between the visiting Polish DPM Mr Janusz Piechocinski and Indian PM Narendra Modi during the Vibrant Gujarat Summit. The talks focused on Poland’s current economic situation and Polish-Indian trade. Piechocinski underscored the rising role of India on the global economic scene and said this augured well for further exchange. He also met with Shri Piyush Goyal, India’s minister for power, coal and new and renewable energy. Poland is also one step away from exporting apples to India with both the sides sorting out the phytosanitary issues involved. Poland exports 1.2 million tonnes of apples in 2013 to become world’s top exporter of this fruit. India imports around 200 thousand tonnes of apples a year.

*Economy grew by 3.3% in 2014:*

According to a preliminary estimate by the Central Statistical Office (GUS), the Polish economy expanded by 3.3% in 2014. The economic activity was largely driven by domestic demand with household spending up by 3% (from 1.1% in 2013), while gross fixed-capital formation increased by 9.4% (from 0.9% in the previous year). Overall, the data are positive and demonstrate the resilience of the Polish economy in the face of external headwinds.

**Employment and wages in the corporate sector**

*Unemployment rate reaches 11.5 percent in December, wages up 3.5% in real terms*

Poland’s unemployment settled at 11.5 percent at the end of December as per the estimates of the Labour Ministry. The employment rate in November 2014 was 11.4%. The 0.1%-percentage point increase at the end of last year was the lowest December unemployment growth since 2008. According to the estimates of GUS and the National Bank of Poland (NBP), the real increase of salaries in Poland last year amounted to 3.5 percent. The result is highest since 2008, when wages grew 5.9 percent. The retail sales were also up 1.8 percent year-on-year in December. The average gross wages also picked up to 3.7% year-on-year in December, from 2.7% in November. Poland is currently experiencing strong growth in real wages.

**Prices and monetary policy decisions**

 *Monetary Policy Council (RPP) leaves rates unchanged:*

 The National Bank of Poland (NBP, the central bank), left its benchmark reference rate on hold at 2% following a meeting of the monetary policy committee (MPC). Poland is experiencing deflation for the first time in the post-communist era. The MPC noted that plunging oil prices are weighing on growth and the majority of core inflation indices are decreasing indicating that disinflation is prevalent more widely. The MPC sees a risk of oil-driven price falls becoming entrenched more widely. The President of NBP however, announced that deflation had not influenced the RPP’s decision to keep interest rate unchanged.

**Industrial and construction and assembly output:**

*Industrial output rises sharply.*

As per the Central Statistical Office (GUS), Poland’s industrial output grew by 8.4% year-on-year in December, accelerating from 0.3% growth in November. The growth was led by manufacturing output which expanded by 9.2% year-on-year after just 1% growth in November. The purchasing manager’s index (PMI) stood at 52.8 in December vis-à-vis 53.3 in November.

**Public Finances**

*Budget deficit lower than planned*

Poland’s budget deficit for 2014 was lower than predicted in the budget law by over PLN 17 billion (US$4.85 bn approx. Finance Ministry estimates show that the budget deficit for 2014 came to under PLN 30 bn (US$ 9 bn approx.), over PLN 17 bn less than planned. The finance minister added that the government planned to reduce the deficit to 2.8 percent of GDP in 2015 but that the result could even be better.

**Foreign trade and balance of payments**

*Poland’s exports down Y/Y and M/M in November*

According to the Export Credit Insurance Corporations (KUKE), in November the value of Poland’s exports reached € 13.45 bn - a drop by 8.7 percent on a monthly basis and by 1.5 percent lower on an annual basis. The drop in November is a typical trend. Normally, sales abroad reach their peak in October, so that the exported products reach their destinations before the holiday period at the end of the year. This usually results in lower exports in November, KUKE experts explained.

**Important developments in the post territory**

1. Record deflation in December surprises economists: Price of goods and services in December fell 1 percent y/y, whereas the market expected a 0.9 percent drop. In November, deflation was at the level of 0.6 percent.
2. Poland banks Juncker’s Investment Plan: Jean-Claude Juncker’s three-year investment plan is supposed to both growth and employment in the EU. Head of the European Commission thinks his plan will generate € 315 bn in investments. Poland thinks the mechanism is not new as it was a stakeholder in the European Investment Bank (EIB) and one of the biggest beneficiaries of the institution’s loans.
3. Revaluation of the Swiss franc sends zloty tumbling: In mid-January the zloty fell sharply against the Swiss franc, to Zl 4.23: SwFr1 from Zl 3.55: SwFr1 in the preceding month, a nominal depreciation of 16% over a matter of days. In Poland’s case, although the share of mortgages denominated in Swiss francs has fallen from a peak of around 60% of all mortgages in 2009, in part owing to the admonitions of the National Bank of Poland (NBP, the central bank) against currency bank, the share remains large, at an estimated 35-40%. On top of an exchange of sanctions between the EU and Russia over the conflict in Ukraine, and Russia’s expected decent into recession this year, an increase in foreign-currency debts could eat into consumer spending, hitherto a key driver of the Polish economy.
4. OFE can invest less in Stocks: Under the new investment rules in effect as of January, open pension funds (OFE) can reduce their investments in shares to 55 percent of their portfolio. Until December 2014, they were required to invest at least 75 percent of their assets in securities, as the government wanted to prevent a collapse of the Warsaw Stock Exchange pursuant to reorganization of the pension fund system in Poland last year. The pension fund representatives assert that the change of limits does not mean an automatic sale of stocks on the stock exchange, as decisions depend above all on the economic situation in Poland and worldwide.
5. Poland spends 101.8% of EU funds: The Ministry of Infrastructure and Development has announced that since the launch of EU programmes for 2007-13 Poland has spent PLN 319.9 bn(US$ 92 bn approx.), or 101.8 percent of the funds available during this period. The European Commission has approved nearly all operational programmes for Poland for 2014-20 and nearly 50 percent of regional programmes. The budget for Cohesion Policy programmes for 2014-20 will reach €82 bn.
6. ‘’I like Poland’’ promotion project above PLN 50 mln (US$ 16 mn approx.): The cost of an ‘’I like Poland’’ project promoting Poland in China, India and Japan exceed PLN 50 mln, Polish Tourist Organisation (POT) announced. The promotion campaign run by POT from 2013 to 2014 in the press as well as on the internet, TV and billboards. POT also organized study tours for tour operators, journalists and bloggers.

**Lithuania**

1. ***Lithuania’s GDP up 2.9 percent in 2014:*** In 2014, Lithuania’s gross domestic product (GDP), estimated based on available statistical data and econometric models, amounted to €36,270.8 ml (LTL 125,236 mn) at current prices. Compared to 2014, the real GDP change, seasonally and working day adjusted, stood at 2.9 percent Statistics Lithuania announced. Compared to growth observed in the first three quarters of 2014, the GDP growth rate observed in the fourth quarter was slower, which was due to poorer performance results of wholesale and retail trade, repair of motor vehicles and motorcycles, transportation and storage, accommodation and food service enterprises. The growth in GDP was mainly conditioned by construction and industry.
2. ***Lithuani’s labor exchange announces that unemployment rate has gone down in 2014***: The government unemployment agency announced that the Lithuania’s labor market performed well and that the unemployment rate has gone down in 2014 and now stands at 9.36%. The youth unemployment rate also came down from 7.8% to 5.6%.
3. ***Foreign Investment into Lithuania has achieved a record year in 2014:***Invest Lithuania has announced that 2014 has proven to be a record year for attracting foreign investments into Lithuania, with 29 foreign companies deciding to establish or develop their businesses in Lithuania. The number of new projects created has increased by 33% while the number of planned jobs for these foreign companies has risen by 20%. The amount of capital invested (CAPEX) has more than doubled, making 2014 Invest Lithuania’s best year ever.
4. ***Lithuania’s Ministry of Finance buys back one of its largest Eurobond issues worth US$1.5 bn:*** Lithuania’s Ministry of Finance announced that it had bought back one of its largest Eurobond issues, an action which led to the reduction of Lithuania’s outstanding public debt by 1.3 bn Euros, or more than 3% of forecasted GDP of 2015. The Ministry stated that it bought out the 1.5 bn USD Euro bonds, which were issued on October 15,2009 at an interest rate of 6.750%. The Ministry added that by refinancing this USD Eurobonds, Lithuania used the funds which it received by issuing 1 billion Eurobonds on October 22, at only 2.125%, which is 3 times less than previously – making big savings for the State. The government’s debt as of the end of 2015 will be about 41.4% of GDP.
5. ***Lithian’s economic freedom score in 74.7:*** This makes its economy the 15th freest in 2015 index. Its overall score is up by 1.7 points from last year, reflecting improvements in half of the 10 economic freedoms including freedom from corruption, the management of public spending, labor freedom, and monetary freedom. Lithuania is ranked 6th out of 43 countries in the Europe region and its overall score is well above the world and regional averages.
6. ***Major growth in Lithuania’s economic and social indicators after 10 years of membership in the European Union 2004-14:*** Average gross monthly earnings of employees in the whole economy has increased from 1149 litas or 333 Euros in 2004 to 2,335 Litas or 677 Euros in 2014, with an increase of 103%. The foreign direct investment has increased from 4.7 bn Euros in 2004 to 11.8 bn Euros in 2014, an increase of 115%. However, the population has decreased by a huge 14% during this period. The unemployment rate has also been persistently high, hovering between 10-12%.
7. ***ECB expands QE, exhorts governments to do more:*** The ECB, which will purchase sovereign bonds in starting March 2015 worth €60 bn each month; given its other asset purchases, this implies around €50 bn of sovereign bonds a month. ECB’s target of **‘’close to, but below 2%’’** inflation expectation is sought to be achieved through this exercise and the most likely channel is the euro exchange rate, which edged to a new 11-year low of US$ 1.146:€E1 following the announcement.
8. **Lithuania becomes the 19th member of the ‘’European Stability Mechanism’’ on the 3rd of February 2015:** The membership will entail Lithuania to take part in the ESM’s decision-making process through its representatives in the Board of Governors. Taking into account a temporary correction for new ESM members whose GDP per capita is less than 75% of the EU average, Lithuania’s ESM capital contribution key was set at 0.4063%. Based on this key, Lithuania’s capital subscription is €2.89 bn, including €327.2 million in paid-in capital. The payment of paid-in capital will be made in five annual installments of €65.4 mn each.

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# WAR/COM/201/06/2014 Dated: 5/02/2015

**Regular Reporting Proforma for Commercial wings**

**Poland**

**1. Trends in bilateral trade and investment**: (Source: Central Statistical Office (GUS)

(US million, from January 2014 to November 2014)

(i) Bilateral trade (I-XI 2014r. [Million USD])

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Export | Import | Total | Growth % of Export | Growth % of Import |
| Poland’s Trade with India | 500 | 1600 | 2100 | 10 | 17 |
| Poland’s Total Global Trade | 136363 | 137495 | 273858 | 4,6% | 4,7% |

(Source : Ministry of Economy Note

(ii) Top 10 items of Export to India (USD)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| s.no | Commodity | Period | Percentage Growth % comparing to (Jan – Oct 2013) | % Share in total Export |
| 1. | Agricultural and food articles  | January-October 2014 | 61.5 | 1.4 |
| 2. | Mineral products | January-October 2014 | -56.09 | 3.62 |
| 3. | Chemical products | January-October 2014 | -5.63 | 20.3 |
| 4. | Skins | January-October 2014 | -4.42 | 0.16 |
| 5. | Goods of wood and paper | January-October 2014 | -14.02 | 1 |
| 6. | Light industrial products | January-October 2014 | -7.7 | 0.74 |
| 7. | Ceramic products | January-October 2014 | 24.5 | 2.25 |
| 8. | metallurgical products | January-October 2014 | 37.62 | 27.2 |
| 9. | Electromechanical industry products | January-October 2014 | 25.15 | 40.89 |
| 10. | Miscellaneous goods  | January-October 2014 | 12.92 | 2.25 |

(iii) Top 10 items of Export to the World (mill USD)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| s.no | Commodity | Period | Percentage Growth % (comparing to Jan – Oct 2013) | % Share in total Export |
| 1. | Live animals, products of animal origin  | January-September 2014 | 4.177 | 4.17 |
| 2. | Groceries, non-alcoholic beverages, alcohol, tobacco, vinegar | January-September 2014 | 7.1 | 5.9 |
| 3. | mineral products | January-September 2014 | -5.25 | 4.3 |
| 4. | Chemical products and of other related industries  | January-September 2014 | 6.4 | 7 |
| 5. | Rubber & Plastics | January-September 2014 | 1.5 | 7 |
| 6. | textiles | January-September 2014 | 12.72 | 3.2 |
| 7. | Base metals and articles of base metal products | January-September 2014 | 0.94 | 10.7 |
| 8. | mechanical and electric equipment for recording and reception of the sound | January-September 2014 | 7.79 | 23.95 |
| 9. | vehicles, aircraft, a flying unit | January-September 2014 | 0.40 | 14.24 |
| 10. | Products of plant origin | January-September 2014 | 2.56 | 2.58 |

(iv) Top 10 items of Import from India (USD)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| s.no | Commodity | Period | Percentage Growth % | % Share in total Export |
| 1. | Agricultural and food articles  | January-October 2014 | 26.66 | 8 |
| 2. | Mineral products | January-October 2014 | -0.06 | 1 |
| 3. | Chemical products | January-October 2014 | 7.9 | 30 |
| 4. | Skins | January-October 2014 | 11.96 | 2.3 |
| 5. | Goods of wood and paper | January-October 2014 | -7.38 | 0.13 |
| 6. | Light industrial products | January-October 2014 | 30.82 | 28.2 |
| 7. | Ceramic products | January-October 2014 | 45.44 | 4.1 |
| 8. | metallurgical products | January-October 2014 | 46.8 | 10.6 |
| 9. | Electromechanical industry products | January-October 2014 | 5.43 | 13.55 |
| 10. | Miscellaneous goods  | January-October 2014 | 18.9 | 1.68 |

(v) Top 10 items of Import to the World (mill USD)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| s.no | Commodity | Period | Percentage Growth % (comparing to Jan – Oct 2013) | % Share in total Import |
| 1. | Live animals, products of animal origin  | January-September 2014 | 5.83 | 2.67 |
| 2. | Groceries, non-alcoholic beverages, alcohol, tobacco, vinegar | January-September 2014 | 4.65 | 3.56 |
| 3. | mineral products | January-September 2014 | -0.5 | 11.78 |
| 4. | Chemical products and of other related industries  | January-September 2014 | 6.77 | 10.30 |
| 5. | Rubber & Plastics | January-September 2014 | -6.6 |  7.80 |
| 6. | Wood pulp, paper | January-September 2014 | 3.91 | 2.64 |
| 7. | textiles | January-September 2014 | 15.75 | 4.60 |
| 8. | Basic metals | January-September 2014 | 7.37 | 10.73 |
| 9. | mechanical and electric equipment for recording and reception of the sound | January-September 2014 | 4 | 22.81 |
| 10. | vehicles, aircraft, a flying unit | January-September 2014 | 5.3 | 14.13 |

 Turnover between Poland and India **2011-2014 (in million USD)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **2011** | **2012** | **2013**  | **I-XI****2014**  |
| **Turnover** | **1874,1** | **1905,9** |  **1961,3** |  **2 088,6** |
| EXPORT |  **524,0** | **665,8** |  **491,2** |  **497,3** |
| IMPORT |  **1350,1** | **1240,1** |  **1470,1** |  **1 591,3** |
| Balance | **- 826,1** | **-574,3** |  **-978,9** |  **- 1094,0** |

 *Data: INSIGOS/MG*

vi. Five import destination of Poland (million USD)

|  |  |
| --- | --- |
| **Poland imports from** | **2014 (3nd.qtr)** |
| **Germany** | 11 599 |
| **Russia** | 6 460 |
| **China** | 5 363 |
| **Italy** | 2 735 |
| **France** | 2 140 |

e. **Feedback from local commercial visitors to trade fairs in India, including under BSM**. Number of Business Visas issues: The feedback has been positive. There has been a lot of traction in economic and commercial relations between India and Poland in 2014 due to 60th anniversary year of diplomatic relations.

|  |  |
| --- | --- |
| **Period** | **Number of Business Visas issued** |
| January 2015 | 232 |

**3. Market access**

* 1. **Alerts on SPS/TBT notifications, import procedures, export restrictions put in place; change in trade policy:**

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Notification no. and date  | Details | Effective from |
| 1. | No specific SPS/TBT notification during this period. |  |  |

* 1. **Alerts on Trade Defence Measures taken by respective country:**

 **(Special Safeguard, antidumping, CVD or Anti-subsidy)**

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Notification no. and date  | Details of products / sectors affected | Effective from |
| 1. | Gazette of India - Extraordinary F.No.14/13/2014-DGAD | October 15, 2014 r., India initiated anti-dumping proceeding on imports of phenol originating, inter alia of the European Union (as well as Singapore and Korea).The proceedings relate to the goods of CN code 2907.11.10 | 15.10.2014 |
| 2. | Official Journal of the European Union 2014 / C 330/06 | On 23 September 2014. Has published a notice of initiation of a partial interim review of the anti-dumping measures applicable to imports of certain fabrics open mesh of glass fibers originating in China and extended to imports from India, whether declared as originating in India (2014 / C 330/06).The scope of review is limited to examining the possibility of granting the company Pyrotek India Pvt. Ltd. (exporting producer from India) exemption from anti-dumping measures applicable to imports of certain fabrics open mesh of glass fibers originating in China and extended to imports from India, whether declared as originating in India.The product covered by this review are open mesh fabrics of glass fiber mesh, with a mesh size larger than 1.8 mm in both length and width and weighing more than 35 g / m 2, excluding fiberglass discs, originating in China Republic of China or consigned from India, reported or not reported as originating from India, currently falling within CN codes ex 7019 51 00 and ex 7019 59 00.All interested parties may request to be heard by the Commission investigation. All requests for a hearing must be made in writing, giving reasons. For hearings on issues pertaining to the initial stage of the investigation must be submitted within 15 days from the date of publication of this notice in the Official Journal of the European Union.The investigation will be concluded, according to art. 11 paragraph. 5 of the basic Regulation within 15 months from the date of publication of this notice in the Official Journal of the European Union. | 23.09.2014 |
| 3.  | EC No 2014 / C 250/07 | June 6, 2014 r. Has published a notice EC No 2014 / C 250/07 of initiation of a partial interim review of the countervailing measures applicable to imports of certain polyethylene terephthalate (PET) film originating in India.Request for a review was lodged by Reliance Industries Limited, an exporting producer from India.The review refers to polyethylene terephthalate having a viscosity number of 78 ml / g, according to the ISO Standard 1628-5, currently falling within CN code 3907 60 20 and originating in India.Currently in force are a definitive countervailing duty imposed by Council Regulation (EU) No 461/2013, the amount of the company Reliance Industries Limited is 90.4 EUR / tonne. | 06.06.2014 |
| 4. | Gazette of India - Extraordinary No 15/12/2014-DGAD | June 13, 2014 r. India imposed anti-dumping duties on imports of polymers of vinyl chloride, in the amount of $ 39.65 to $ 189.99 / MT. |  |
| 5. | EC No 2014 / C 171/04 | June 6, 2014 r. Has published a notice EC No 2014 / C 171/04 of initiation of a partial interim review of the countervailing measures applicable to imports of certain polyethylene terephthalate (PET) film originating in India.Request for a review was lodged by Dhunseri Petrochem & Tea Limited, an exporting producer from India.The review refers to polyethylene terephthalate having a viscosity number of 78 ml / g, according to the ISO Standard 1628-5, currently falling within CN code 3907 60 20 and originating in India.Currently in force are a definitive countervailing duty imposed by Council Regulation (EU) No 461/2013, the amount of the company Dhunseri Petrochem & Tea Limited is 106.5 EUR / tonne. | 06.06.2014 |
| 6. | DIRECTORATE GENERAL OF SAFEGUARDS,New DelhiF.No. D-22011/05/2014 | May 26, 2014 r., India initiated a safeguard investigation against imports of sodium dichromate code 2841.30.00 | 26.05.2014 |
| 7. | DIRECTORATE GENERAL OF SAFEGUARDS,New DelhiF.No. D-22011/26/2013 | May 26, 2014 r. India imposed provisional safeguard measures against excessive imports of industrial fatty alcohols having the codes: 382370 and 290517, for a period of 200 days. | 26.05.2014 |
| 8. | DIRECTORATE GENERAL OF SAFEGUARDS,New DelhiF.No. D-22011/ 04/2014 | May 22, 2014 r., India initiated a safeguard investigation against imports of alcohol polyether code 3907.20.10. |  |
| 9. | Commission Implementing Regulation (EU) No 570/2014: | May 27, 2014 r. Was published Commission Implementing Regulation (EU) No 570/2014 of 26 May 2014. Terminating the partial reopening of the anti-dumping proceeding concerning imports of certain fatty alcohols and their blends originating in India, Indonesia and Malaysia. |  |
| 10. | Gazette of India ExtraordinaryNo 15/04/2014-DGAD | April 17, 2014 r., India initiated an expiry review of the definitive anti-dumping duties against imports of flat-rolled products of stainless steel with the code 721900, from the EU. |  |
|  |  | April 24, 2014 r. India completed a review of the final protective tariffs against imports of rubber chemicals (rubber chemical PX 13), originating, inter alia with the EU.Goods covered by the review were the following codes of the Indian Customs Tariff: 3810, 3812, 2921, 2925, 2934 and 2942.Review of final protective tariffs against imports of rubber chemical was initiated in August 2013. |  |
|  | DIRECTORATE GENERAL OF SAFEGUARDS,New DelhiF.No. D-22011/ 01/2014 | April 7, 2014 r., India initiated a safeguard against excessive imports of aluminum, not alloyed code 7601.10.10. |  |

**4. Investment:**

Investments in India - Poland 615 million USD

Indian investments into Poland are approximately $3bn (including from Arcelor Mittal)

There are significant investments both in brown field and Greenfield expansions by Indian companies in Poland. The Polish companies have also invested around 0.6mn USD worth of FDI in India. Specific details can be provided if required.

|  |  |  |
| --- | --- | --- |
| S. No. | Particulars of the asset/company | Contact details |
| 1. | NIL |  |

4. B – Information on tender Notices/assets on offer/major company divestment:

|  |  |  |  |
| --- | --- | --- | --- |
| [Poland](http://www.tendersinfo.com/details-25395121.php) | [08-Jan-2015](http://www.tendersinfo.com/details-25395121.php) | [Providing of Deliveries endoprosthesis..](http://www.tendersinfo.com/details-25395121.php)  | [16-Feb-2015](http://www.tendersinfo.com/details-25395121.php) |
| [Poland](http://www.tendersinfo.com/details-25389330.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25389330.php) | [Supply of Firefighting vehicles.](http://www.tendersinfo.com/details-25389330.php)  | [18-Feb-2015](http://www.tendersinfo.com/details-25389330.php) |
| [Poland](http://www.tendersinfo.com/details-25389323.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25389323.php) | [Supply of Firefighting vehicles.](http://www.tendersinfo.com/details-25389323.php)  | [19-Feb-2015](http://www.tendersinfo.com/details-25389323.php) |
| [Poland](http://www.tendersinfo.com/details-25389318.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25389318.php) | [Delivery and implementation of information systems.](http://www.tendersinfo.com/details-25389318.php)  | [16-Feb-2015](http://www.tendersinfo.com/details-25389318.php) |
| [Poland](http://www.tendersinfo.com/details-25389302.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25389302.php) | [Supply of Information and promotion products.](http://www.tendersinfo.com/details-25389302.php)  | [16-Feb-2015](http://www.tendersinfo.com/details-25389302.php) |
| [Poland](http://www.tendersinfo.com/details-25389204.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25389204.php) | [Legal advisory and representation services.](http://www.tendersinfo.com/details-25389204.php)  | [16-Jan-2015](http://www.tendersinfo.com/details-25389204.php) |
| [Poland](http://www.tendersinfo.com/details-25389135.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25389135.php) | [Provision of Tramway works.](http://www.tendersinfo.com/details-25389135.php)  | [16-Feb-2015](http://www.tendersinfo.com/details-25389135.php) |
| [Poland](http://www.tendersinfo.com/details-25385801.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25385801.php) | [Delivery of drugs included in the package 1-55 for the independent public healthcare in monki..](http://www.tendersinfo.com/details-25385801.php)  | [18-Feb-2015](http://www.tendersinfo.com/details-25385801.php) |
| [Poland](http://www.tendersinfo.com/details-25385789.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25385789.php) | [Delivery of the preparation of interferon beta - 1b and interferon beta - 1a..](http://www.tendersinfo.com/details-25385789.php)  | [16-Feb-2015](http://www.tendersinfo.com/details-25385789.php) |
| [Poland](http://www.tendersinfo.com/details-25385718.php) | [07-Jan-2015](http://www.tendersinfo.com/details-25385718.php) | [Modernization street tram route. kórnicka rondo zegrze - design work..](http://www.tendersinfo.com/details-25385718.php)  | [13-Feb-2015](http://www.tendersinfo.com/details-25385718.php) |

Source - <http://www.tendersinfo.com/global-poland-tenders.php>

c. Information regarding upcoming major investment in India from respective country:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Particulars of the asset/company  | Sector of investment | Quantum of investment |
| NIL |  |  |  |

**5. Details of trade research, information dissemination activity of the commercial wing**

|  |  |  |
| --- | --- | --- |
| S.No | Nature of activity (trade research, information dissemination, seminars, etc) | Details (date, venue and number of participants, copy of research sent to DOC) |
|  | CHEMEXCIL, an export promotion council set up in 1963 by the Ministry of Commerce and Industry, Government of India in collaboration with Embassy of India, Polish Chambers of Commerce (KIG), Indo-Polish Chambers of Commerce and Industries (IPCCI) and Polish Chamber of Chemicals and Industry (PIPC) organised a Buyers-Sellers Meet and a business seminar at the premises of KIG on November 7, 2014. The event was graced by Polish Deputy Minister of Economy, H.E. Mr Jerzy Pietrewicz, Ambassador of India, Executive Director, Chemexcil among other representatives of chambers and industries. A business seminar was also organised coinciding with the BSM in this 60th anniversary year which brought to the fore the synergies of trade and economic diplomacy enjoyed by the two countries. | Around 60 companies participated. A report sent to MEA and DoC |

**6. Details of activities conducted out of Trade promotion budget:**

|  |  |  |  |
| --- | --- | --- | --- |
| BE for 2013-1 | RE for 2013-14 | Amount utilized | Details of activity |
| Rs 50,000 | Rs. 50,000 | Rs. 47,244 | Renting of museum for promotional activity |

**7. Action taken on the previous JWGs, Joint commissions, Sub-commissions etc. (issues that Mission had to follow up with host government):**

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Detail of JWG/JEC | Action point | Action taken |
|  | Protocol of the 3rd Session of the Joint Commission on Economic Cooperation between India and Poland held on October 8, 2013 at New Delhi | Three Joint Working Groups (JWG)s set up on IT and ICT, Coal and Food Processing | Indian side’s Draft Terms of Reference and composition conveyed to the Polish side and their response awaited. Reminders sent. |

**8. Trade queries – Importers/exporters:**

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| --- | --- | --- | --- | --- |
| S.No | Enquiry originator | Product | Nature (import/export) | Action taken |
| 1. | Vestisgro InternationalSaggu Market , Near Civil courtGT Road, Phagwara, Punjab-144401 | tea | Export | Information provided |
| 2. | Leena DuttaChief ExecutiveSHIPRA ENTERPRISE | Handicraft | Export | Information provided |
| 3. | Vikay Mining Equipments2/5 Vyas Wadi, Dadabhai Road, Vile Parle(West),Mumbai 400 056 (INDIA | Aftermarket Parts for Air Compressor, Instrumentation Valves and Fittings, Construction Air Tools  | Export | Information provided |
| 4. | Pride Exim Private limited | Indian species and Agro foods such as , Cumin seeds, sesame seeds, fennel seeds, mustard seeds, coriander seeds, turmeric, Agro foods, Chili powder, Turmeric powder  | export | Information provided |
| 5. | Santoni International Arpit Bhimani  | Ceramic Product | export | Information provided |
| 6. | N.Girirajan.Chief Advisor – Exports M/s. Sathavahana Ispat Limited505-5th Floor, 1 Block,Divyashakti Complex,Ameerpet,Hyderabad – 500016 | Ductile Iron pipes | export | Information provided |
| 7. | Ravlak Technologies (P) Ltd | Moulded Paper Pulp | export | Information provided |
| 8. | Emjay Steel Udyyog Private Ltd having our registered office at Chennai, Tamilnadu, India | Scrap | export | Information provided |
| 9. | Sonex Tiles PVT.LTD,  | Ceramic Wall Tiles, Ceramic Floor tiles, Ceramic Porcelain Tiles, Ceramic Vitrified Tiles | export | Information provided |
| 10. | Manali Chemicals, 401, Agora Plaza, Above McDonalds, Nr. Kora Kendra, S.V. Road, Borivali (W), Mumbai - 400 092, INDIA  | Pharmaceutical Intermediates, API, Chemicals, Solvents, Dyes Intermediates | export | Information provided |
| 11. | Mohammed SuhailFaisal ImpexVaniyambadi- Tamil Nadu.India. | Leather Garment | export | Information provided |
| 12. | Raj Petro Specialities P. Ltd | Transformer oil , White Oil , Grease , Hydraulic oil , Rubber process oils, Petroleum jelly, Liquid paraffin’s, Mineral wax , Anti Ozone waxes, Lubricants , Automotive lubricants & Greases, Food safe lubricants | export | Information provided |
| 13. | Ari Healthcare Pvt.Ltd  | Herbal, Phytopharmaceutical , Ayurvedic medicine, Herbal cosmetics | export | Information provided |
| 14. | Shiv Shankar Rice Mill, Chopri Road, Taraori, | rice | export | Information provided |
| 15. | D R AGRO INTERNATIONAL | • Millet,• Wheat• Sesame Seeds,• Groundnut (Peanut)• Potato,• Onion,• Garlic,• Pomegranate | export | Information provided |
| 16. | Shree Ram Packaging Industries | PET Strap, PP Strap | export | Information provided |
| 17. | Anusha Textiles | Cotton Yarn, textiles | export | Information provided |
| 18. | RADHARAM SOHANLAL | Bird Feed  | export | Information provided |
| 19. | The Imperial Heights,150 Feet Ring Road, Opp. Big Bazar, Rajkot - 360005 (Gujarat) INDIA | Cumin seeds, Fenugreek seeds, Fennel seeds, Coriander seedsTumeric , Chickpeas, Anise seeds, and all other seeds | export | Information provided |
| 20. |  S.K.TRADERS | Seamless Pipes & Casing Pipes | export | Information provided |
| 21. | Vijay Impex | Spices, herbs | export | Information provided |
| 22. | dhirish international., | poppy seeds | export | Information provided |
| 23. | Sagar TolaneyJindal Worldwide Ltd. , INDIA | bottom wear fabrics, shirting, dress material, home textiles & uniform fabrics | export | Information provided |
| 24. | Jindal Crafts | Gifts, Arts & Handicrafts | export | Information provided |
| 25. | ESENNAR Transformers (P) Limited | Process Industry, Infrastructure, Electricity Board, Railways, Renewable Energy, Power Utilities and Mining. | export | Information provided |
| 26. | GK Imports and Exports  | textiles and Craft work | export | Information provided |
| 27. | Shiv Agro Industries | HENNA PASTE, HENNA POWDER, SENNA LEAVES, SENNA LEAVES' POWDER, SENNA PODS, SENNA SEEDS | export | Information provided |
| 28. | MysoreMart | 1.Nutraceuticals2.Herbal Extracts3.Agarbatti / Incense4.Mysore Sandal Soap5.Desiccated Coconut powder6.Diabetic rice7.Sandal Beads / Sandalwood oil8.Silk Fabrics | export | Information provided |
| 29. | Primo Lifestyle | 1. Suiting Fabrics2. Shirts Fabrics3. Printed Fabric | export | Information provided |

**Lithuania**

**Regular Reporting Proforma for Commercial wings**

**Report from January 2014 to November 2014 from Embassy of India, Warsaw, Poland**

**1. Trends in bilateral trade and investment**: (Source: Official Statistics Portal-Statistics Lithuania)

(US million, from January 2014 to November 2014)

(i) Bilateral trade **(January–November 2014, Million USD)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Export | Import | Total | Growth % of Export | Growth % of Import |
| Country’s Trade with India | 16,47 | 47,49   | 63,96  | +2 | +3,17 |
| Country’s Total Global Trade | 22437,9   | 24340,2  | 46778,1  | +10.69 | +11.57 |

(ii) **Top 10 items of Export to India**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| S. No. | Commodity | Period | Percentage Growth (%)over previous year 2013 | %Share in total Export  |
|  1. | Tobacco and manufactured tobacco substitutes | *2014* | *Data not available* | *0.06%* |
| 2. | Miscellaneous chemical products | *2014* | *5,6%* | *0,005%* |
| 3. | Plastics and articles thereof | *2014* | *-6%* | *0.003%* |
| 4. | Other made up textile articles; sets; worn textile articles | *2014* | *76%* | *0.002%* |
| 5. | Iron and steel | *2014* | *-34%* | *0.02%* |
| 6. | Copper and articles thereof | *2014* | *No data available* | *0.05%* |
| 7. | Zinc and articles thereof | *2014* | *Data not available* | *0,015%* |
| 8. | Nuclear reactors, boilers, machinery and mechanical appliances | *2014* | *40%* | *0.01%* |
| 9. | Electrical machinery and equipment and parts thereof | *2014* | *-19%* | *0.01%* |
| 10. | Optical, measuring, medical and similar instruments | *2014* | *50%* | *0.17%* |

(iii) Top 10 items of Export to the World

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| S. no. | Commodity | Period | Percentage Growth % | % Share in total Export |
| 1. | Mineral products, mineral fuels, oils and products of their distillation; mineral waxes,  | January- November 2014 | +10.47 | 17,6% |
| 2. | Plastic and articles thereof  | January- November 2014 | +8.9 | 5,8 % |
| 3. | Vehicles other than railway or tramway rolling-stock, parts thereof | January- November 2014 | +10.62 | 4,7% |
| 4. | Nuclear reactors, boilers, machinery and mechanical appliances, parts thereof | January- November 2014 | +13.9 | 8,6% |
| 5. | Electrical machinery and equipment and parts of thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles | January- November 2014 | +8.5 | 6,8% |
| 6. | Wood and articles of wood | January- November 2014 | +9.85 | 3,6% |
| 7. | Pharmaceutical products  | January- November 2014 | +11.60 | 2,1% |
| 8. | Fertilizers | January- November 2014 | +9.33 | 3,4% |
| 9. | Dairy produce, birds eggs, natural honey | January-November 2014 | +8,70 | 2,5% |
| 10. | Furniture, bedding, mattresses | January- November 2014 | +10.86 | 6,4 %  |

**(iv) Top 10 items of Import from India**

**(In US $ Million)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| S. No. | Commodity | Period | Percentage Growth (%)over previous year 2013 | %Share in total Import |
| 1.  | Fish and crustaceans, molluscs and other aquatic invertebrates | *2014* | *10%* | *1.2%* |
| 2. | Edible fruit and nuts; peel of citrus fruit or melons | *2014* | *Data not available* | *2.2%* |
| 3. | Residues and waste from the food industries; prepared animal fodder | *2014* | *Data not available* | *0.6%* |
| 4. | Pharmaceutical products | *2014* | *55%* | *3.1%* |
| 5. | Plastics and articles thereof  | *2014* | *28%* | *0.01%* |
| 6. | Rubber and articles thereof  | *2014* | *30%* | *0.9%* |
| 7. | Cotton | *2014* | *26%* | *0.3%* |
| 8. |  Footwear, gaiters and the like; parts of such articles | *2014* | *140%* | *0. 7%* |
| 9. | Iron and steel | *2014* | *39%* | *1.8%* |
| 10. | Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof  | *2014* | *8.4%* | *9.1%* |

(v) 10 items of Import to the World

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| s.no | Commodity | Period | Percentage Growth % | % Share in total Export |
| 1. | Edible fruits and nuts; peel of citrus fruit or melons | January-November 2014 | +7.8 | 1,9% |
| 2. | Mineral products, mineral fuels, oils and products of their distillation; mineral waxes, bituminous substances | January- November 2014 | +10.38 | 24,5% |
| 3. | Pharmaceutical products | January- November 2014 | +10.1 | 3% |
| 4. | Plastic and articles thereof | January- November 2014 | +9.72 | 4,2% |
| 5. | iron or steel | January- November 2014 | +8.4 | 1,8% |
| 6. | Articles of iron or steel | January- November 2014 | +9.79 | 1,9% |
| 7. | Nuclear reactors, boilers, machinery and mechanical appliances, parts thereof | January- November 2014 | +14.9 | 9,6% |
| 8. | Electrical machinery and equipment and parts of thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles | January- November 2014 | +9.73 | 7,2% |
| 9. | Vehicles other than railway or tramway rolling-stock, parts thereof | January- November 2014 | +9.1 | 6,6% |
| 10. | Organic chemicals | January- November 2014 | +9.63 | 2,3% |

**Trade with India:  Figures in Million Euro**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **2005**  | **2006**  | **2007** | **2008** | **2009**  | **2010** | **2011** | **2012** | **2013** |
| **India's imports** | 23,10 | 14,47 | 9,53 | 267,35 | 69,21 | 109 | 118,6 | 14,3 | 14,6 |
| **India's exports** | 15,87 | 18,99 | 22,7 | 25,3 | 20,4 | 21,8 | 32,67 | 30,7 | 49 |
| **Trade turnover** | 38,97 | 33,46 | 32,23 | 292,65 | 89,61 | 130,8 | 151,27 | 45 | 63,6 |

**Major Export items:** Machinery and mechanical appliances, high tech optical instruments, base metals and articles of base metal, chemicals, sulphur, lime and cement.

**Major Import items:** Pharmaceuticals, cosmetics, textiles and consumer goods**.**

**Major Economic Indicators :**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** | **2013** |
| **Exports (bn Euro)** | 9,5 | 11,3 | 12,5 | 16 | 12 | 15,7 | 20,2 | 23,1 | 24,5 |
| **Imports (bn Euro)** | 12,5 | 15,4 | 17,8 | 21,1 | 13,1 | 17,7 | 22,8 | 25 | 26,2 |

Vi. The principal five import destinations of Lithuania (million USD)

|  |  |
| --- | --- |
| **Lithuanian imports from** | **2014** **(for January-October)** |
| **Russia** | **4042.5** |
| **Germany** | **1278.9** |
| **Poland** | **1770.17** |
| **Netherlands** | **1000.63** |
| **Sweden** | **584.07** |

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issues: Feedback has generally been positive

|  |  |
| --- | --- |
| **Period** | **Number of Business Visas issued** |
| January 2015 | 16  |

3 Market access:

As above

**4. Investment:**

a. opportunities for investments/assets on offer/major company divestment

* Philip Morris announced the launch of a new LTL 137 million (**49,64 Mill** USD ) investment project to expand its factory in Klaipėda.
* AB ITAB Novena, a Swedish producer of equipment for shops, will build a new 10,000-m² factory close to its current plant in Kaunas. Construction of the new facility, which will receive 10 million LTL (**3,62** **Mill** USD) of investment, will begin next summer.
* A Public Private Partnership (PPP) to reconstruct the A14 Vilnius-Utena highway will be submitted to the Lithuanian Parliament for approval in spring 2015. The project will be the largest ever PPP project in the road sector in Lithuania. Total budget of EUR 175m (**218,95** **Mill** USD)

In terms of foreign investment, after Vilnius region Kaunas, Klaipėda and Panevėžys take the leading positions. Largest Investments are from the USA, Norway and Sweden

Source: <http://www.investlithuania.com/lithuanian-parliament-set-to-approve-vilnius-utena-highway-public-private-partnership-project-in-spring-2015/>

b. Information on tender Notices/assets on offer/major company divestment:

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| --- | --- |
| **Tender Category:** | Consultancy - Management, business and administration |

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| **Description:**  | Acquires sales, marketing, pricing and legal advisory services to be provided Lithuanian food industry and logistics sector |

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| **Action Deadline:**  | 20 Feb 2015  | **Ref. no.:**  | 25359481  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| **Tender Category:** | Consultancy - Architecture and Urban Development , Consultancy - Engineering |

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| **Description:**  | Comprehensive consulting and design services |

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| **Action Deadline:**  | 17 Feb 2015  | **Ref. no.:**  | 25355418  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| **Tender Category:** | Healthcare Equipment and Services |

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| **Description:**  | Full hd video system and the purchase of equipment. |

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| **Action Deadline:**  | 17 Feb 2015  | **Ref. no.:**  | 25353751  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| **Tender Category:** | Healthcare Equipment and Services |

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| **Description:**  | Measures invazyvinei minimal surgery and urology |

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| **Action Deadline:**  | 20 Feb 2015  | **Ref. no.:**  | 25353725  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| --- | --- |
| **Tender Category:** | Banking, Finance, Insurance and Securities (BFIS) |

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| **Description:**  | Uab vilniaus energija regulated activities attributed to the cost of the reimbursement of the regulated activity income, audit services. |

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| **Action Deadline:**  | 12 Feb 2015  | **Ref. no.:**  | 25353701  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| **Tender Category:** | Software Services |

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| **Description:**  | Personnel management software maintenance and management services contracts. |

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| **Action Deadline:**  | 19 Feb 2015  | **Ref. no.:**  | 25351089  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| **Tender Category:** | Pharmaceuticals , Aviation |

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| **Description:**  | Vaccine for the immunization of wild animals against rabies  |

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| **Action Deadline:**  | 10 Feb 2015  | **Ref. no.:**  | 25350695  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| **Tender Category:** | Consultancy - Engineering |

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| **Description:**  | Spec.paskirties building ventilation and air conditioning system design and project supervision services contracts. |

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| **Action Deadline:**  | 01 Apr 2015  | **Ref. no.:**  | 25350688  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| --- | --- |
| **Tender Category:** | Consultancy - Engineering |

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| **Description:**  | Lk air force air space surveillance radar control board posts spec. premises for the installation of building design and services purchases |

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| **Action Deadline:**  | 10 Feb 2015  | **Ref. no.:**  | 25350668  |

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| **Tender Notice Type:**  | Tender Notice  | **Country :**  | Lithuania  |

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| --- | --- |
| **Tender Category:** | Software Services |

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| **Description:**  | Procurement of Project Management Information System development service |

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| **Action Deadline:**  | 12 Feb 2015  | **Ref. no.:**  | 25350162  |

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Source: http://www.globaltenders.com/government-tenders-lithuania.php

c. information regarding upcoming major investment in India from respective country:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Particulars of the asset/company  | Sector of investment | Quantum of investment |
|  | NIL |  |  |

PAIiIZ Agency has currently 162 active projects with a total investment of more than 3010 million EUR. Among them, there are 6 companies mainly from the Indian BPO (Business Process Outsourcing) sector. In the case of their implementation there would be created potentially 1,816 new jobs in Poland and the total value of investments will be more than 8 million EUR.

**5. Details of trade research, information dissemination activity of the commercial wing**

|  |  |  |
| --- | --- | --- |
| S.No | Nature of activity (trade research, information dissemination, seminars, etc) | Details (date, venue and number of participants, copy of research sent to DOC) |
|  | Nil  |  |

**6. Details of activities conducted out of Trade promotion budget:**

|  |  |  |  |
| --- | --- | --- | --- |
| BE for 2012-12 | RE for 2012-13 | Amount utilized | Details of activity |
| 50,000 | 50,000 | 47,244 | Renting of space at Museum for a promotional activity |

**7. Action taken on the previous JWGs, Joint commissions, Sub-commissions etc. (issues that Mission had to follow up with host government): NIL**

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Detail of JWG/JEC | Action point | Action taken |
|  |  |  |  |

**8. Trade queries - NIL**

(Sanjeev Manchanda)

Second Secretary (Com & Proj)