

SRILANKA

India and Sri Lanka enjoy a robust trade and investment relationship. Sri Lanka is India's largest trade partner in South Asia. India in turn is Sri Lanka's largest trade partner globally. Trade between the two countries grew particularly rapidly after the entry into force of the India-Sri Lanka Free Trade Agreement in March 2000. Over the next eight years, bilateral trade multiplied nearly five-fold.

The main investments are in the areas of petroleum retail, hospitals, telecom, vanaspati, copper and other metal industries, real estate, telecommunication, hospitality & tourism, banking and financial services, IT and food processing (tea & fruit juices). Indian business organisations such as IOC, Tatas, Bharti Airtel, Piramal Glass, LIC, Ashok Leyland, L&T, Dabur and Taj Hotels are present in Sri Lanka.

Sri Lanka is India's second largest trading partner in SAARC. India in turn is Sri Lanka's largest trade partner globally. Trade between the two countries grew particularly rapidly after the entry into force of the India-Sri Lanka Free Trade Agreement in March 2000. According to Sri Lankan Customs, bilateral trade in 2014 amounted to US \$ 4.6 billion, achieving a growth of 23.37% compared to 2013. Exports from India to Sri Lanka in 2014 were US\$ 3977 million, while exports from Sri Lanka to India were US \$ 625 million. India is among the top four investors in Sri Lanka with cumulative investments of over US\$ 1 billion since 2003. The investments are in diverse areas including petroleum retail, IT, financial services, real estate, telecommunication, hospitality & tourism, banking and food processing (tea & fruit juices), metal industries, tires, cement, glass manufacturing, and infrastructure development (railway, power, water supply).

CLUSTERS

Sri Lanka has a promising opportunity to compete in the market of information and communications technology (ICT) products and services. Competitive pressures are driving international companies to seek high-quality, cost-effective providers of these items and they are increasingly choosing "offshore" providers

The tradition of handloom weaving has been brought down from generation to generation in the country. The Sri Lankan weavers have succeeded in creating a distinct identity of their own by transforming the traditional woven patterns and colour schemes into the beautiful textile designs.

Chamber of Commerce

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