

**NEWS FLASH**

R Subramaniakumar takes over as MD&CEO, Indian Overseas Bank • EESL to invest 100 mn pound in UK • JSW Steel to raise funds via debentures, bonds • GE bags order to upgrade Hindalco's captive power plant in UP • Wheat output to be all-time high at 97.44 mn tonne in 2016-17 • ABB India shares end nearly 10% higher on Q1 earnings.

# Georgia to start airline service from six Indian cities, says Dzuliashvili



Archil Dzuliashvili, Ambassador of Georgia to India (extreme right) being felicitated by Vijay Kalantri, Vice Chairman, WTC Mumbai. Also seen in the photograph are (from left) Satinder S. Ahuja, Hon. Consul, Consulate of Georgia in Mumbai and Scott Ferguson, CEO, World Trade Centers Association (WTCA), New York.

*By A Business Reporter*

“Government of Georgia has signed an air service agreement with the Indian Ministry of Civil Aviation to connect six Indian cities with the country. Soon, we would meet Indian airline companies to launch flight services between both the countries,” said Archil Dzuliashvili, Ambassador of Georgia to India during a meeting with World Trade Centre Mumbai and All India Association of Industries in Mumbai yesterday.

The Ambassador also informed that India-Georgia economic relationship will expand manifold in the near future as both the countries are conducting feasibility study to sign free trade agreement (FTA). “Within six months, the report of the study would be ready and we would launch formal negotiation for the agreement. Georgia already has an FTA with the European Union and it has initiated discussion on FTAs with USA and Canada,” the Ambassador added.

Earlier in his opening remarks, Vijay Kalantri, Vice Chairman, World Trade Centre Mumbai said, “currently, the annual bilateral trade between India and Georgia stand at USD 107 million and I expect it to grow higher and faster in the next five years. In order to enhance the trade ties between both the countries, World Trade Centre Mumbai would lead a 30-member business delegation representing sectors such as food processing, pharmaceuticals, hospitality, real estate, solar energy, tourism, healthcare, shipping and logistics, tea and entertainment to Georgia in September 2017.”

Scott Ferguson, Chief Executive Officer, World Trade Centers Association (WTCA), New York, suggested that Georgia must set up a World Trade Center in a leading commercial city in order to catalyse trade and investment. This would place Georgia on the global map for trade and commerce. It will also encourage other neighbouring countries to set up World Trade Centers in their regions.

Publication : Business Standard

Link : [http://www.business-standard.com/article/news-ians/georgia-to-connect-six-indian-cities-with-flights-117050901401\\_1.html](http://www.business-standard.com/article/news-ians/georgia-to-connect-six-indian-cities-with-flights-117050901401_1.html)

Publication : The Statesman

Link : <http://www.thestatesman.com/business/georgia-to-connect-six-indian-cities-with-flights-1494344238.html>

Publication : Mumbai Online

Link : <http://news.mumbaionline.in/Georgia-to-connect-six-Indian-cities-with-flights-1749612>

Publication : Daily Hunt

Link : <http://m.dailyhunt.in/news/india/english/the+statesman-epaper-statesman/georgia+to+connect+six+indian+cities+with+flights-newsid-67440674>

Publication : Mumbai News Network

Link : <http://mumbainewsnetwork.blogspot.in/2017/05/georgia-to-start-airline-service-from.html>

Publication : APN News

Link : <http://www.apnnews.com/2017/05/09/georgia-to-start-airline-service-from-six-indian-cities-says-ambassador-mr-archil-dzuliashvili/>

Publication : SME Street

Link : <http://smestreet.in/india-georgia-working-closely-proposed-free-trade-agreement/>

Publication : India.com

Link : <http://www.india.com/news/agencies/georgia-to-connect-six-indian-cities-with-flights-2115615/>

Publication : Estrade

Link : <http://www.estrade.in/georgia-to-connect-six-indian-cities-with-flights/>

Publication : Nerve

Link : <http://www.nerve.in/news:2535003916709>

Publication : Bullet Daily News

Link : <http://bulletdailynews.blogspot.in/2017/05/world-trade-centers-association-wtca.html>

Publication : Newssuperfast

Link : <https://newssuperfastblog.wordpress.com/2017/05/10/georgia-to-start-airline-service-from-six-indian-cities-says-ambassador-mr-archil-dzuliashvili/>