

कॉर्पोरेट CONNECT



नुवर्क के वर्ल्ड ट्रेड सेंटर ने और ऑल इंडिया असोसिएशन ऑफ इंडस्ट्रीज द्वारा सम्पन्न कर्प एंड बैज़र डिजिटालजेशन पर सम्मेलन का आयोजन किया। इति अवकाश पर नाहारांड लरणार के एवं इच्छाएँ, सुनकर प्रौद्योगिकी नवी, वैद्यनाथ, विकिन्त विश्व, खाडा और नागरिक आपूर्ति भवी यो ऑल इंडिया असोसिएशन ऑफ इंडस्ट्रीज के अध्यक्ष विजय कलार्पी ने सम्मेलन में सम्मानित किया।

Digital India heralds revolution in Indian Economy, says Chavan

By A Business Reporter

"Every citizen in the country has a role to play in promoting Government of India's ambitious programmes such as Digital India, Skill India, Ease of doing Business and Make in India. We have to change the nation by taking a new positive direction. State Government of Maharashtra is also committed to working closely with the citizens to fulfill the objectives of the above mentioned programmes," said Ravindra Chavan, Minister for Information Technology, Ports, Medical Education, Food and Civil Supplies and Consumer Protection, Government of Maharashtra. The Minister was delivering the keynote address at the conference on 'SME Infocon: Digitization a game changer for SMEs' organized jointly by World Trade Centre (WTC) Mumbai and All India Association of Industries.

Suresh M. Nair, Deputy General



(L-R) Ravindra Chavan, Minister for Information Technology, Ports, Medical Education, Food and Civil Supplies and Consumer Protection, Govt of Maharashtra being felicitated by Vijay Kalantri, President, AIAI and Vice Chairman, MVRDC WTC Mumbai at the Conference on 'SME Infocon: Digitization a Game Changer for SMEs' held last week at WTC Mumbai.

Manager – SME, State Bank of India, speaking on this occasion said, "In India, 87% of the credit needs of SMEs are met by commercial banks. State Bank of India is having 25% market share in the SME lending segment in India among all commercial banks. The bank has lent Rs 20,000 crore for dealer financing through virtual (online) platform. We also use virtual platform for vendor financing, fleet financing and funding for taxi aggregators. We are awaiting guidelines from the Reserve Bank of India on Peer-to-peer lending(P2P)."

Nikhil Sawant, Associate Director – Payments & Digital Initiative Team, IDFC Bank, in his presentation, mentioned the emerging modes of payment in India. He said, "China is far ahead of India in online payment industry as mobile payment itself accounts for 40% of its GDP. India's online payment industry got a fillip from demonetization measure. Various payment

modes are emerging in the country after demonetization. The Unified Payment Interface has the potential to change the payment system in India. Other payment modes gaining popularity are Aadhar pay, digital wallet, Bharat QR."

Earlier in his welcome remarks, Vijay Kalantri, President, All India Association of Industries and Vice Chairman, WTC Mumbai, said, "MSME sector is the most vibrant segment of India. Even in worst times, MSMEs have grown at 11-13%. It has the potential to grow upto 16%, if supported by timely and adequate finance and flexibility in doing business. Digitization will only be successful by putting in place broadband connectivity, power supply and other infrastructure in place. India made a brand name for itself in the IT sector, which could be taken further by creating right atmosphere and conducive infrastructure. Also government should incentivise SMEs to adopt digital technologies."

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